

9:06 AM
02/01/16
Cash Basis

Lost Bridge Village Community Association, Inc.

Balance Sheet

As of January 31, 2016

Jan 31, 16

Total Other Assets	44,039.27
TOTAL ASSETS	<u>436,683.76</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · BUILDERS DEPOSITS	26,000.00
Total Accounts Payable	26,000.00
Other Current Liabilities	
2010 · Accounts payable Other	5,137.28
2050 · Deferred Revenue	162,960.00
2100 · Unemployment Tax Liability	-201.79
3006 · FEDERAL INCOME TAX W/H	0.09
Total Other Current Liabilities	167,895.58
Total Current Liabilities	193,895.58
Long Term Liabilities	
3021 · CAPITAL IMPROVEMENT FUND	16,581.83
Total Long Term Liabilities	16,581.83
Total Liabilities	210,477.41
Equity	
1901 · ASSOC. NET WORTH	252,274.20
3000 · Opening Bal Equity	3,881.30
3900 · Retained Earnings	-169,285.58
Net Income	139,336.43
Total Equity	226,206.35
TOTAL LIABILITIES & EQUITY	<u>436,683.76</u>

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LOT DWD S1 113	222.74
LOT DWD S1 149	741.84
LOT DWD S1 150	741.84
LOT DWD S1 4	222.74
LOT DWD S1 5	222.74
LOT FHS B1 84	1,696.36
LOT FHS B2 70	2,035.63
LOT LBS B1 25	1,188.23
LOT LBS B2 1	1,320.26
LOT MHP B1 107	990.19
LOT MHP B1 163	825.16
LOT MHP B1 164	825.16
LOT MHP B2 46	990.19
LOT MOU S3 80	17.50
LOT MOU S4 127	1,987.29
LOT MOU S5 10	1,822.26
LOT MOU S5 22	1,980.38
LOT MOU S5 39	1,980.38
LOT MOU S5 6	1,320.26
LOT MOU S5 62	2,035.63
LOT MOU S5 68	1,980.38
LOT MOU S5 88	1,980.38
LOT MOU S5 9	1,320.26
LOT PMR U10 431	336.27
LOT PMR U10 442	336.27
LOT PMR U10 454	990.19
LOT PMR U10 455	990.19
LOT PMR U2 768	1,650.32
LOT PMR U3 660	495.10
LOT PMR U4 38	1,320.26
LOT PMR U4 60	1,650.32
LOT PMR U5 8	587.30
LOT PMR U6 127	330.06
LOT PMR U6 128	330.06
LOT PMR U7 330	1,320.26
LOT PMR U8 193	660.13
LOT PMR U8 249	660.13
LOT PMR U9 382	660.13
LOT WMT S2 125	216.24
LOT WMT S2 126	1,105.44
LOT WMT S2 136	216.24
LOT WMT S2 25	216.24
LOT WMT S2 41	17.50
LOT WMT S2 56	257.86
Total 1802 - LOTS FOR SALE	44,039.27

Lost Bridge Village Community Association, Inc.

Balance Sheet

As of January 31, 2016

Jan 31, 16

ASSETS

Current Assets

Checking/Savings

1000 · CASH IN MONEY MARKET	77,528.20
1001 · CASH IN CHECKING	90,824.98
1004 · CASH IN IBERIABANK/CAPITAL IMP	21,162.38
1007 · CASH IN CONTINGENCY M/M FUND	27,554.36

Total Checking/Savings 217,069.92

Accounts Receivable

1200 · Accts Rec/Unapplied Credits	-3,389.96
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Total Accounts Receivable -3,389.96

Other Current Assets

1111 · ESTIMATED UNCOLLECTIBLE	3,578.06
1202 · Allowance for doubtful accounts	-47,618.45
1300 · Prepaid insurance	8,933.00

Total Other Current Assets -35,107.39

Total Current Assets 178,572.57

Fixed Assets

1703 · AIRSTRIP	70,039.81
1705 · EQUIPMENT/OFFICE	9,165.13
1707 · EQUIPMENT/RECREATION	1,248.46
1713 · LAND	120,570.82
1714 · REC CENTER/POOL & BLDG	180,891.84
1716 · EQUIPMENT/MAINTENANCE BLDGS	98,071.27
1718 · TENNIS COURTS	28,530.90
1724 · EQUIPMENT/COMM BLDG -FURN	13,910.98
1726 · COMMUNITY BUILDING	119,044.95
1728 · REC CENTER/GAZEBO	4,688.39
1730 · ACCUMLATED DEPRECIATION	
1704 · ACCUM DEPREC AIRSTRIP RENOV.	-44,174.00
1706 · ACCUM DEPREC OFFICE EQUIP	-5,958.55
1708 · ACCUM DEPREC RECREA EQUIP	-498.24
1715 · ACCUM DEPREC REC AREA	-163,185.09
1717 · ACCUM DEPREC MAINT EQUIP	-61,839.36
1719 · ACCUM DEPREC TENNIS COURTS	-22,709.90
1725 · ACCUM DEPREC CB FURN & EQUIP	-13,296.08
1727 · ACCUM DEPREC COMM BLDG	-115,742.02
1729 · ACCUM DEPREC PARKS IMPROVE	-4,687.39

Total 1730 · ACCUMLATED DEPRECIATION -432,090.63

Total Fixed Assets 214,071.92

Other Assets

1802 · LOTS FOR SALE	
LOT CCA B2 50	472.33
LOT CCA B2 51	17.50
LOT DWD S1 110	755.13

Lost Bridge Village Community Association, Inc.
Profit & Loss Prev Year Comparison
 January 2016

	<u>Jan 16</u>	<u>Jan 15</u>
7528 · OFFICE SUPPLIES	121.51	174.79
7529 · POSTAGE	6.74	606.15
7531 · INSURANCE	0.00	1,563.00
7536 · LEGAL/RECORDING	-5.00	-40.00
7538 · COLLECTION AGENCY FEES	0.00	596.00
Total 7500 · GENERAL & ADMINISTRATION	<u>3,320.12</u>	<u>6,115.26</u>
7600 · LBVCA COMMUNITY BUILDING		
7616 · CONTRACT HOUSEKEEPING	0.00	60.00
7622 · MTCE & REPAIR COMM BLDG	374.24	44.00
7624 · SUPPLIES - COMM BUILDING	0.00	14.30
7625 · ELECTRICITY COMM BULDG	320.59	465.25
7626 · WATER & SEWER - COMM BLDG 137	66.37	67.99
Total 7600 · LBVCA COMMUNITY BUILDING	<u>761.20</u>	<u>651.54</u>
7700 · ROADS		
7749 · STREELIGHTS	159.03	168.29
7756 · FUEL TRUCK & TRACTORS	27.83	0.00
Total 7700 · ROADS	<u>186.86</u>	<u>168.29</u>
Total Expense	<u>6,142.08</u>	<u>7,683.93</u>
Net Ordinary Income	<u>139,336.43</u>	<u>54,475.87</u>
Net Income	<u><u>139,336.43</u></u>	<u><u>54,475.87</u></u>

Lost Bridge Village Community Association, Inc.
Profit & Loss Prev Year Comparison
January 2016

	<u>Jan 16</u>	<u>Jan 15</u>
Ordinary Income/Expense		
Income		
4000 · ASSESSMENT INCOME	145,592.34	60,648.82
4050 · INTEREST	0.00	4.52
4060 · BUILDING APP & PROJECT FEES	200.00	50.00
4070 · PHONE BK ADS & PHONE BOOK SALES	5.00	0.00
4085 · ROOM USE/KEYLESS ACCESS FEE	20.00	0.00
4090 · PENALTIES	-349.83	121.96
4100 · DONATIONS		
4106 · DONATIONS - POOL/REC CTR	11.00	0.00
4100 · DONATIONS - Other	0.00	1,334.50
Total 4100 · DONATIONS	<u>11.00</u>	<u>1,334.50</u>
Total Income	<u>145,478.51</u>	<u>62,159.80</u>
Gross Profit	145,478.51	62,159.80
Expense		
4001 · Reconciliation Discrepancies	0.00	-92.92
7200 · MAINTENANCE		
7223 · MAINTENANCE EQUIPMENT REPAIRS	104.07	0.00
7224 · MAINTENANCE SHOP SUPPLIES	355.93	0.00
7225 · SHOP TOOLS	11.16	0.00
7226 · WATER/SEWER-MAINT BLDG	61.00	60.75
7227 · NEW EQUIPMENT ESCROW	335.09	0.00
7250 · MISCELLANEOUS WORK	188.00	628.00
7251 · LBV WORK (CAC, DWD;no PMR)		
7251-B · LBV SNOWPLOWING	186.00	0.00
7251 · LBV WORK (CAC, DWD;no PMR) - Other	494.00	0.00
Total 7251 · LBV WORK (CAC, DWD;no PMR)	<u>680.00</u>	<u>0.00</u>
Total 7200 · MAINTENANCE	<u>1,735.25</u>	<u>688.75</u>
7400 · RECREATION CENTER		
7425 · ELECTRICITY REC FACILITY	47.19	70.77
7426 · WATER & SEWER REC FACILITY	91.46	82.24
Total 7400 · RECREATION CENTER	<u>138.65</u>	<u>153.01</u>
7500 · GENERAL & ADMINISTRATION		
7501 · DONATIONS	0.00	100.00
7502 · ASST SECRETARY/TREASURER	2,092.64	2,570.40
7504 · EMPLOYEE HEALTH INSURANCE	100.00	76.50
7506 · MILEAGE REIMBURSEMENT	66.13	30.78
7508 · PAYROLL TAXES ADMINISTRATIVE	160.09	238.64
7514 · PRINTING	500.02	0.00
7517 · LIBRARY	13.36	17.85
7522 · COPIER EXP - Mo svc con, ovrgs	32.43	0.00
7524 · Internet Provider	73.15	37.93
7526 · COMPUTER SOFTWARE	9.99	9.99
7527 · TELEPHONE	149.06	133.23

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2016

	<u>Jan - Dec 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
7524 · Internet Provider	73.15	500.00	-426.85	14.63%
7525 · COMPUTER HARDWARE	0.00	750.00	-750.00	0.0%
7526 · COMPUTER SOFTWARE	9.99	750.00	-740.01	1.33%
7527 · TELEPHONE	149.06	2,000.00	-1,850.94	7.45%
7528 · OFFICE SUPPLIES	121.51	1,800.00	-1,678.49	6.75%
7529 · POSTAGE	6.74	3,000.00	-2,993.26	0.23%
7531 · INSURANCE	0.00	18,000.00	-18,000.00	0.0%
7532 · PROPERTY TAXES	0.00	11,000.00	-11,000.00	0.0%
7533 · ADVERTISING/MARKETING	0.00	2,000.00	-2,000.00	0.0%
7535 · ACCOUNTING AND AUDIT	0.00	1,750.00	-1,750.00	0.0%
7536 · LEGAL/RECORDING	-5.00	10,000.00	-10,005.00	-0.05%
7538 · COLLECTION AGENCY FEES	0.00	500.00	-500.00	0.0%
7539 · POLITICAL	0.00	0.00	0.00	0.0%
Total 7500 · GENERAL & ADMINISTRATION	3,320.12	99,925.00	-96,604.88	3.32%
7600 · LBVCA COMMUNITY BUILDING				
7616 · CONTRACT HOUSEKEEPING	0.00	750.00	-750.00	0.0%
7622 · MTCE & REPAIR COMM BLDG	374.24	2,600.00	-2,225.76	14.39%
7624 · SUPPLIES - COMM BUILDING	0.00	400.00	-400.00	0.0%
7625 · ELECTRICITY COMM BLDG	320.59	4,500.00	-4,179.41	7.12%
7626 · WATER & SEWER - COMM BLDG 137	66.37	1,500.00	-1,433.63	4.43%
Total 7600 · LBVCA COMMUNITY BUILDING	761.20	9,750.00	-8,988.80	7.81%
7700 · ROADS				
7701 · EQUIPMENT RENTAL (PMR)	0.00	0.00	0.00	0.0%
7749 · STREELIGHTS	159.03	2,000.00	-1,840.97	7.95%
7752 · ROAD MATERIALS LBV	0.00	1,000.00	-1,000.00	0.0%
7753 · ROAD MATERIALS PMR	0.00	5,000.00	-5,000.00	0.0%
7754 · STREET SIGNS	0.00	250.00	-250.00	0.0%
7756 · FUEL TRUCK & TRACTORS	27.83	4,000.00	-3,972.17	0.7%
7757 · .DITCH & CULVERT CLEANING	0.00	0.00	0.00	0.0%
7758 · ROADS OTHER/MISC	0.00	50.00	-50.00	0.0%
Total 7700 · ROADS	186.86	12,300.00	-12,113.14	1.52%
7900 · CAPITAL IMPROVEMENTS				
7904 · AIRSTRIP	0.00	1,000.00	-1,000.00	0.0%
7956 · COMMUNITY BUILDING IMPROVEMENTS	0.00	1,000.00	-1,000.00	0.0%
7960 · VILLAGE HALL IMPROVEMENTS	0.00	1,000.00	-1,000.00	0.0%
7961 · RECREATION CENTER IMPROVEMENTS	0.00	4,500.00	-4,500.00	0.0%
Total 7900 · CAPITAL IMPROVEMENTS	0.00	7,500.00	-7,500.00	0.0%
8000 · SOCIAL COMMITTEE				
8022 · SOCIAL SUPPLIES	0.00	0.00	0.00	0.0%
8024 · DINNERS	0.00	0.00	0.00	0.0%
Total 8000 · SOCIAL COMMITTEE	0.00	0.00	0.00	0.0%
Total Expense	6,142.08	205,859.30	-199,717.22	2.98%
Net Ordinary Income	139,336.43	-6,318.18	145,654.61	-2,205.33%
Net Income	139,336.43	-6,318.18	145,654.61	-2,205.33%

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2016

	<u>Jan - Dec 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
7247 · PMR WORK				
7247-A · PMR MOWING	0.00	1,250.00	-1,250.00	0.0%
7247-B · PMR SNOWPLOWING	0.00	1,250.00	-1,250.00	0.0%
7247-C · TREE TRIM & MISC	0.00	2,000.00	-2,000.00	0.0%
7247 · PMR WORK - Other	0.00	0.00	0.00	0.0%
Total 7247 · PMR WORK	0.00	4,500.00	-4,500.00	0.0%
7248 · CONTRACT MOWING	0.00	280.00	-280.00	0.0%
7249 · SNOW PLOWING - NOT PMR	0.00	2,782.50	-2,782.50	0.0%
7250 · MISCELLANEOUS WORK	188.00	8,000.00	-7,812.00	2.35%
7251 · LBV WORK (CAC, DWD;no PMR)				
7251-A · LBV MOWING	0.00	4,000.00	-4,000.00	0.0%
7251-B · LBV SNOWPLOWING	186.00	3,000.00	-2,814.00	6.2%
7251 · LBV WORK (CAC, DWD;no PMR) - Other	494.00	0.00	494.00	100.0%
Total 7251 · LBV WORK (CAC, DWD;no PMR)	680.00	7,000.00	-6,320.00	9.71%
7252 · CONTRACT ROADSIDE MOWING PMR	0.00	2,696.80	-2,696.80	0.0%
7253 · AIRSTRIP FLY-IN	0.00	500.00	-500.00	0.0%
7254 · AIRSTRIP MOWING	0.00	2,000.00	-2,000.00	0.0%
7255 · AIRSTRIP-Other	0.00	500.00	-500.00	0.0%
Total 7200 · MAINTENANCE	1,735.25	42,059.30	-40,324.05	4.13%
7400 · RECREATION CENTER				
7404 · CONTRACT MANAGER REC CTR	0.00	14,175.00	-14,175.00	0.0%
7411 · 4TH OF JULY	0.00	4,000.00	-4,000.00	0.0%
7422 · MTNCE/REPAIR REC AREA/GAZEBOS	0.00	1,500.00	-1,500.00	0.0%
7424 · SUPPLIES REC FACILITY	0.00	450.00	-450.00	0.0%
7425 · ELECTRICITY REC FACILITY	47.19	2,500.00	-2,452.81	1.89%
7426 · WATER & SEWER REC FACILITY	91.46	2,500.00	-2,408.54	3.66%
7427 · PROPANE REC FACILITY	0.00	3,000.00	-3,000.00	0.0%
7442 · TENNIS COURT MAINTENANCE	0.00	1,000.00	-1,000.00	0.0%
7459 · BEAUTIFICATION PLANTINGS	0.00	100.00	-100.00	0.0%
7461 · SWIMMING POOL SUPPLIES	0.00	2,700.00	-2,700.00	0.0%
7462 · SWIMMING POOL REPAIR	0.00	2,000.00	-2,000.00	0.0%
7488 · POP & ICE CREAM PURCHASES	0.00	300.00	-300.00	0.0%
7498 · AR POOL PERMIT/MISC TAX	0.00	100.00	-100.00	0.0%
Total 7400 · RECREATION CENTER	138.65	34,325.00	-34,186.35	0.4%
7500 · GENERAL & ADMINISTRATION				
7501 · DONATIONS	0.00	175.00	-175.00	0.0%
7502 · ASST SECRETARY/TREASURER	2,092.64	35,000.00	-32,907.36	5.98%
7504 · EMPLOYEE HEALTH INSURANCE	100.00	1,200.00	-1,100.00	8.33%
7506 · MILEAGE REIMBURSEMENT	66.13	500.00	-433.87	13.23%
7508 · PAYROLL TAXES ADMINISTRATIVE	160.09	3,000.00	-2,839.91	5.34%
7510 · MEMBERSHIPS (NEBCO DUES)	0.00	2,000.00	-2,000.00	0.0%
7514 · PRINTING	500.02	2,000.00	-1,499.98	25.0%
7517 · LIBRARY	13.36	2,500.00	-2,486.64	0.53%
7522 · COPIER EXP - Mo svc con, ovrgs	32.43	1,500.00	-1,467.57	2.16%

Lost Bridge Village Community Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2016

Ordinary Income/Expense	Jan - Dec 16	Budget	\$ Over Budget	% of Budget
Income				
4000 · ASSESSMENT INCOME	145,592.34	190,000.00	-44,407.66	76.63%
4025 · POP & ICE CREAM SALES	0.00	1,000.00	-1,000.00	0.0%
4026 · POP & ICE CREAM PURCHASES	0.00	-458.88	458.88	0.0%
4050 · INTEREST	0.00	100.00	-100.00	0.0%
4051 · RETURN CHECK CHARGES	0.00	0.00	0.00	0.0%
4052 · Patronage Dividend (Carr. Elec)	0.00	0.00	0.00	0.0%
4055 · LICENSE PLATE SALES	0.00	0.00	0.00	0.0%
4060 · BUILDING APP & PROJECT FEES	200.00	1,500.00	-1,300.00	13.33%
4061 · BUILDING DEPOSITS FORFEITED	0.00	0.00	0.00	0.0%
4062 · HANDLING FEES	0.00	750.00	-750.00	0.0%
4070 · PHONE BK ADS & PHONE BOOK SALES	5.00	1,500.00	-1,495.00	0.33%
4085 · ROOM USE/KEYLESS ACCESS FEE	20.00	150.00	-130.00	13.33%
4090 · PENALTIES	-349.83	5,000.00	-5,349.83	-7.0%
4095 · MISCELLANEOUS	0.00	0.00	0.00	0.0%
4100 · DONATIONS				
4101 · DONATIONS - AIRSTRIP	0.00	0.00	0.00	0.0%
4102 · DONATIONS - BEAUTIFICATION	0.00	0.00	0.00	0.0%
4103 · DONATIONS - COMMUNITY BUILDING	0.00	0.00	0.00	0.0%
4104 · DONATIONS - FIREWORKS	0.00	0.00	0.00	0.0%
4105 · DONATIONS - LIBRARY	0.00	0.00	0.00	0.0%
4106 · DONATIONS - POOL/REC CTR	11.00	0.00	11.00	100.0%
4107 · DONATIONS - POOL/REC REBUILD	0.00	0.00	0.00	0.0%
4108 · DONATIONS - TENNIS COURTS	0.00	0.00	0.00	0.0%
4109 · DONATIONS - UNSPECIFIED	0.00	0.00	0.00	0.0%
4110 · DONATIONS - POLITICAL	0.00	0.00	0.00	0.0%
4111 · DONATIONS - FLY IN	0.00	0.00	0.00	0.0%
4112 · DONATIONS - CLEAN-UP	0.00	0.00	0.00	0.0%
4100 · DONATIONS - Other	0.00	0.00	0.00	0.0%
Total 4100 · DONATIONS	11.00	0.00	11.00	100.0%
8100 · GAIN OR LOSS ON LOT SALES	0.00	0.00	0.00	0.0%
Total Income	145,478.51	199,541.12	-54,062.61	72.91%
Gross Profit	145,478.51	199,541.12	-54,062.61	72.91%
Expense				
4001 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
7200 · MAINTENANCE				
7206 · ANNUAL CLEANUP	0.00	500.00	-500.00	0.0%
7209 · COVENANT ENFORCEMENT	0.00	2,500.00	-2,500.00	0.0%
7223 · MAINTENANCE EQUIPMENT REPAIRS	104.07	3,000.00	-2,895.93	3.47%
7224 · MAINTENANCE SHOP SUPPLIES	355.93	1,000.00	-644.07	35.59%
7225 · SHOP TOOLS	11.16	2,000.00	-1,988.84	0.56%
7226 · WATER/SEWER-MAINT BLDG	61.00	800.00	-739.00	7.63%
7227 · NEW EQUIPMENT ESCROW	335.09	4,000.00	-3,664.91	8.38%