

## MEETING MINUTES

### FOR A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE WHITEWRIGHT ECONOMIC DEVELOPMENT CORPORATION HELD AT THE WEDC/CHAMBER OFFICE – 113 W. GRAND, ON MONDAY, SEPTEMBER 23, 2019 COMMENCING AT 5:30 P.M.

1. ATTENDANCE NOTICE OF MEETING:
  - 1.1 Members: Mark Kline, Amy Shaw, Justin Minzenmayer, Kelly Selman, Gwyn Jordan
  - 1.2 Absent: None
  - 1.3 Guests: John Mabary
  - 1.4 Notice of Meeting: To be received and accepted as posted and distributed.
  - 1.5 Called to order: At 5:37p.m. President Kelly Selman called the meeting to order.
  
2. Citizens Input: None
  
3. Action Items:
  - 3.1 Approve The Minutes From August 19, 2019 and August 26, 2019: Moved: Justin Minzenmayer, Seconded: Mark Kline, “to approve minutes from August 19 and August 26, 2019 meetings.” Motion carried, 5-0.
  - 3.2 Approve The June, July, and August 2019 Financial Reports: Moved: Justin Minzenmayer, Seconded: Amy Shaw “to approve the financial reports for June, July, and August.” Motion carried, 5-0.
  
4. Action Items:
  - 4.1 Discuss and Take Action on Investing Funds: John Mabary presented information on laddering CDs to get a better return on our savings than we currently have. Moved: Mark Kline, Seconded: Gwyn Jordan, “to set up investing with Edward Jones in Sherman and complete the paperwork to start the process.” Motion carried, 5-0. Paperwork was completed to authorize Kelly Selman and Mark Kline act on behalf of the account; Justin Minzenmayer is listed as the “trusted contact.” Savings account and special account will be closed. Moved: Justin Minzenmayer, Seconded: Mark Kline “to invest \$250,000 with Edward Jones.” Motion carried, 5-0.
  - 4.2 Discuss and Take Action on Paying for ½ of 4B sign: Moved: Mark Kline, Seconded: Justin Minzenmayer, “to pay for ½ up to \$12,000 for the installation of the 4B sign and to amend next year’s budget to include this line item.” Motion carried, 5-0.
  - 4.3 Review and Discuss the Expiration of Current Members Terms: Amy Shaw, Kelly Selman, and Mark Kline’s terms are all up as of 9/30/2019. All plan to continue to serve.
  
5. Informational Reports:
  - 5.1 Board Members Concerns: none
  
6. Adjourn: Moved: Justin Minzenmayer, Seconded: Mark Kline, “to adjourn the meeting at 6:35 p.m.” Motion carried, 5-0.

Kelly Selman  
Kelly Selman – President

Amy Shaw  
Amy Shaw, Board Secretary