

**Mortgage Reinstatement Program - Term Sheet**  
**PICURIS PUEBLO**

<u>Criteria</u>	<u>Terms</u>
<u>Brief description</u>	<p>Provide funds to eliminate or reduce past due payments and other delinquent amounts, including payments under a forbearance plan, on forward mortgages, reverse mortgages, loans secured by manufactured homes, or contracts for deed.</p> <p>HAF Funds may be used to bring account fully current, with no remaining delinquent amounts, and to repay amounts advanced by the lender or servicer on the borrower's behalf for property charges, including property taxes, hazard insurance premiums, flood or wind insurance premiums, ground rents, condominium fees, cooperative maintenance fees, planned unit development fees, homeowners' association fees or utilities that the servicer advanced to protect lien position. Payment may also include any reasonably required legal fees.</p> <p>HAF funds will be used only to supplement other loss mitigation options offered by the servicer under investor requirements or where, without HAF funds, the homeowner would not qualify for that loss mitigation option.</p>
<u>Maximum amount of assistance per homeowner</u>	<p>Each Homeowner will be eligible for up to \$3,000.00 through this program to be used only for the homeowner's primary residence. A total of \$10,000.00 has been allocated for this program. If there are no applications received for this program within the first 3 months of the program offered, funds will be reallocated to increase either the Mortgage Payment Assistance, Home Repair Assistance and/or the Utility/Internet Payment Assistance.</p>
<u>Homeowner eligibility criteria and documentation requirements</u>	<p>Same as General Eligibility Requirements plus:</p> <ul style="list-style-type: none"> <li>• Statement of current ability to resume any required regular payments after account is reinstated (OR) Ability to resume any required regular payments with assistance from Grantee Mortgage Payment Assistance Program.</li> <li>• For reverse mortgages, Homeowner is either in default due to property charges or has entered a repayment plan to repay such charges, and homeowner otherwise qualifies.</li> </ul> <p>Indicate documentation requirements listed here:</p> <ul style="list-style-type: none"> <li>• Statement showing the delinquent payment</li> <li>• 3 Current Pay Stubs for all members of the household 18+</li> <li>• Income verification for benefits received</li> </ul>
<u>Loan eligibility criteria specific to the program</u>	<p>Delinquent by at least one payment, including any payments during a forbearance period or, in the case of a reverse mortgage, has outstanding property charges whether in default or in repayment plan.</p>
<u>Form of assistance</u>	<p>Assistance will be structured as a non-recourse grant.</p>



<u>Criteria</u>	<u>Terms</u>
<u>Payment requirements</u>	Payments may be made directly to the lender or servicer, as appropriate.