

RESOLUTION NO. 2017-08

VILLAGE OF ARLINGTON  
COLUMBIA COUNTY, WISCONSIN

RESOLUTION AUTHORIZING THE BORROWING OF \$ 25,500.00 FOR  
COSTS INCURED FOR MAIN STREET RECONSTRUCTION

RECITALS:

**WHEREAS**, the Village of Arlington Board of Trustees has determined that it is necessary to borrow funds for the purpose of paying the cost of the following:

- Engineering costs for Main Street Reconstruction
- Any other pre-construction costs

**WHEREAS**, the Village of Arlington Board of Trustees hereby finds that the Village has sufficient power and authority to authorize such projects; and

**WHEREAS**, the Village of Arlington Board of Trustees hereby finds that such costs serve a "public purpose", as that term is defined in Section 67.04(1)(b) of the Wisconsin Statutes and hereby finds that such costs serve as a "project", as the term is defined in Section 67.04(1)(ar) of the Wisconsin Statutes; and

**WHEREAS**, the issuance of such a general obligation note will not cause the Village to exceed any general or special limit on indebtedness; and

**WHEREAS**, the Village of Arlington Board of Trustees made a determination at the Board meeting on December 11, 2017 with a formal motion to borrow up to \$25,500.00 for this purpose.

**NOW, THEREFORE, BE IT RESOLVED** that the Village of Arlington Board of Trustees does resolve to issue a general obligation note in 2017 for an amount of up to \$25,500.00 for the purpose of paying the costs associated with the purchases identified above.


This Resolution was adopted by the Village of Arlington Board of Trustees on the 11<sup>th</sup> day of December 2017.

VILLAGE OF ARLINGTON

Ayes: 4

By:   
Bryan Borge, Village President

Nays: 0

Attest:   
PJ Monson, Village Clerk