

Personal Lending Options

1. **Home Equity Line of Credit** (HELOC – using your home equity as collateral)

The details are:

We can go up to 80% of your home's value minus the balance on the mortgage. Min. line amount \$10,000

Bank paid Closing costs options

No inactivity fee.

No annual fee

Payment is Interest only or principle and interest

10 year draw period. Any balance still on the line after 10 years becomes a 15 year term loan.

Great option for home improvement, large purchase and additional home expense

Fixed option on balance owed is available

2. **Unsecured Installment Loan**

The details are:

Min loan amount: \$3,500.00

No application fee

No annual fee

No closing cost

Rates subject to credit, term and additional conditions

Term from 24 months – 60 months

Fixed payment and rate

Great for short term use i.e.: personal and home expense, debt consolidation

3. **Personal/Preferred Line of Credit**

The details are:

Unsecured product

Min \$3,500

Must have liquidity in the bank of the line amount to get the line

Ex. if line amount is \$15,000 must show on checking or savings account a balance for \$15,000. We don't secure that funds but we just need it to show statements.

5 year draw period

Rates are variable depending on prime

4. **Auto Loan: Cash Out**

Using either a paid off vehicle or low loan balance vehicle to get the funds

Vehicle can't be older than 8-9 years

Rates range depending on credit, term and loan to value (loan amount to the value of the car)

5. **Credit card:**

Cash Reward ,non reward, and travel rewards options

0% APR for anywhere from 12 – 15 months when you get the card depending on the card you chose

Limit set once we do an application and goes to underwriting

Non reward and cash reward card have no annual fee, travel reward card has an annual fee after the first year.