

Weekly Major Equity Indexes Charts Newsletter

October 8, 2018

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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Trade Ideas

- G7: Short S&P 500 *while below* the 21-day exponential moving average
- G7: Short FTSE while below the 5-day exponential moving average
- BRIC: Long Bovespa *while above* the 5-day exponential moving average
- Middle East: Long Abu Dhabi ADX سوق #أبو ظبي للأوراق المالية *while above* the 5-day exponential moving average

G7 Equity Indexes

Model Signals - Daily & Weekly

G7 Index	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
S&P 500	S	4-Oct	slightly bearish	slightly bearish	S	8-Oct	bullish	slightly bearish
Germany DAX	S	2-Oct	bearish	bearish	S	31-Jul	slightly bearish	slightly bearish
UK FTSE	S	4-Oct	slightly bearish	slightly bearish	S	4-Oct	slightly bearish	slightly bearish
France CAC	S	4-Oct	slightly bearish	bearish	S	4-Oct	slightly bearish	slightly bearish
Italy Borsa Italiana	S	4-Oct	bearish	bearish	S	27-Sep	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

S&P 500

Comment:

Short S&P 500 while below the 21-day EMA

- The S&P 500 has been sliding for 3 consecutive days from record highs
- It broke below its 21-day EMA but is holding just above its 60-day EMA
- It's also testing the bottom of its medium-term rising channel; be careful
- Immediate support: 2,850
- Further support: 2,820 & 2,755
- Initial resistance: 2,902
- Further resistance: 2,941, 2,976 & 3,009
- Fast stochastics: bearish
- MACD: bearish >0



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G7 Equity Index Trade Idea

Comment:

Short FTSE while below its 5-day EMA

- The European indexes tanked in line with the US ones
- Footsie broke below both the 5- & 21-day EMAs
- It entered a dangerous area of support just below the 61.8% Fibo
- Immediate support: 7,221
- Further support: 7,190, 7,045 & 6,889
- Initial resistance: 7,360
- Further resistance: 7,552
- Fast stochastics: bearish



BRIC Equity Indexes

Model Signals - Daily & Weekly

<i>BRIC Index</i>	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	L	8-Oct	bullish	bullish	L	21-Sep	bullish	slightly bullish
Russia	S	4-Oct	slightly bullish	slightly bearish	S	4-Oct	slightly bullish	slightly bearish
India	L	1-Oct	bearish	bearish	S	7-Sep	bearish	slightly bearish
China-Shanghai	S	8-Oct	sideways	bearish	S	8-Oct	slightly bearish	slightly bearish

Source: Proprietary Luca Global Markets, LLC Model

BRIC Equity Index Trade Idea

Comment:

Long Brazil's Bovespa while above the 5-day EMA

- The Bovespa extended its uptrend to a 7-month high
- It trades above both its rising & divergent 5- & 21-day EMAs
- Initial resistance: 87,333
- Further resistance: 88,318 & 90,000
- Immediate support: 83,805
- Further support: 78,676
- Fast stochastics: bullish



Middle East Equity Indexes Model Signals - Daily & Weekly

<i>Middle East Index</i>	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Saudi Arabia	L	8-Oct	slightly bullish	slightly bullish	S	7-Oct	slightly bearish	slightly bearish
Abu Dhabi	L	8-Oct	slightly bullish	slightly bullish	L	27-Sep	slightly bullish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model

Middle East Equity Index Trade Idea

Comment:

Long Abu Dhabi ADX

سوق #أبو ظبي للأوراق المالية while above the 5-day EMA

- The ADX is consolidating near significant highs and remains above both its 5- & 21-day EMAs
- However, the US markets need to find their footing if this strength is to continue
- Initial resistance: 5,040
- Further resistance: 5,241
- Immediate support: 4,960
- Further support: 4,861
- Fast stochastics: bullish (overdone)



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short