

C/O TRANSCONTINENTAL MGT., INC
3355 MISSION AVE #111
OCEANSIDE CA 92058

ASSETS

OPERATING ASSETS
PACIFIC WESTERN-OPS

73,308.25

TOTAL OPERATING CASH

73,308.25

RESERVE ASSETS
PWB-RES MMKT

189,381.80

TOTAL RESERVE ASSETS

189,381.80

OTHER ASSETS
ACCOUNTS RECEIVABLE

3,407.52

TOTAL OTHER ASSETS

3,407.52

TOTAL ASSETS

266,097.57

LIABILITIES
PREPAID DUES
LOAN

4,936.65

475,339.12

TOTAL LIABILITIES

480,275.77

RESERVES

RESERVE ROOFING/DECKS

(263,670.08)

RESERVE ROOFING/DECKS

(133,913.04)

RESERVE PAINTING

94,148.00

RESERVE LANDSCAPE/TREES

7,635.39

RESERVE LIGHTING

15,073.00

RESERVE CONTINGENCY

26,357.84

RESERVE PAVING

27,686.00

MECHANICAL/PLUMBING

300.00

RESERVE INTEREST

248.23

RESERVE POOL

(78,726.41)

RESERVE MISCELLANEOUS

700.00

RESERVE MISCELLANEOUS-PD OUT

(8,476.00)

RESERVE FENCE/WOOD REPAIR

33,692.00

RES FENCE/WOOD REP-PD OUT

(3,412.25)

TOTAL RESERVES

(282,357.32)

CAPITAL

PRIOR YEAR PROFIT(LOSS)

97,586.19

CURRENT EARNINGS (LOSS)

(29,407.07)

TOTAL CAPITAL

68,179.12

TOTAL LIABILITIES/RESERVES/CAP

-10-

266,097.57

C/O TRANSCONTINENTAL MGT., INC
3355 MISSION AVE #111
OCEANSIDE CA 92058

	MTD ACTUAL	MTD BUDGET	MTD VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE
ASSOCIATION DUES	31,795	31,795	0	63,233	63,590	(357)
LATE FEE INCOME	35	0	35	104	0	104
TOTAL INCOME	31,830	31,795	35	63,337	63,590	(253)
EXPENSES						
UTILITIES						
ELECTRIC	544	625	81	1,165	1,250	85
WATER	1,192	6,000	4,808	9,573	12,000	2,427
TRASH SERVICE	1,742	1,850	108	3,485	3,700	216
TOTAL UTILITIES	3,478	8,475	4,997	14,222	16,950	2,728
GENERAL MAINTENANCE						
LANDSCAPE MAINT CONTRACT	3,250	3,315	65	6,500	6,630	130
LANDSCAPE EXTRAS	0	250	250	0	500	500
IRRIGATION	733	750	17	2,111	1,500	(611)
COMMON AREA MAINTENANCE	350	750	400	1,045	1,500	455
COMMON AREA SUPPLIES	189	250	61	360	500	140
LIGHTING MAINTENANCE	0	25	25	0	50	50
PEST CONTROL CONTRACT	236	180	(56)	412	360	(52)
DUMPSTER PICKUPS	300	150	(150)	300	300	0
PLUMBING REPAIRS	0	1,800	1,800	425	3,600	3,175
POOL MAINTENANCE	225	225	0	450	450	0
POOL EXTRAS	139	175	36	139	350	211
TOTAL GENERAL MAINTENANCE	5,422	7,870	2,448	11,742	15,740	3,998
ADMINISTRATIVE						
MANAGEMENT	1,450	1,450	0	2,900	2,900	0
INSURANCE	1,714	1,760	46	3,428	3,520	92
TAXES	10	1	(9)	10	2	(8)
LICENSE FEES & PERMITS	0	85	85	0	170	170
POSTAGE & PRINTING	372	400	28	728	800	72
MISC ADMIN	331	375	44	661	750	89
LEGAL FEES/COLLECTION	72	400	328	407	800	393
AUDIT & TAX PREP	1,000	100	(900)	1,000	200	(800)
LOAN SERV/ INT	0	6,680	6,680	2,185	13,360	11,175
BAD DEBT EXPENSE	(2,109)	400	2,509	(2,136)	800	2,936
TOTAL ADMINISTRATIVE	2,841	11,651	8,810	9,182	23,302	14,120
TOTAL OPERATING EXPENSES	11,741	27,996	16,255	35,146	55,992	20,846
NET OPERATING INCOME	20,089	3,799	16,290	28,191	7,598	20,593
RESERVE ADDITIONS						
RESERVE FUNDING						
RESERVE ROOFING / DECKS	850	850	0	1,700	1,700	0
RESERVE PAINTING	650	650	0	51,300	1,300	(50,000)
RESERVE LANDSCAPE/TREES	350	350	0	700	700	0
RESERVE FENCE/WOOD REPAIR	400	400	0	800	800	0
RESERVE LIGHTING	100	100	0	200	200	0
RESERVE CONTINGENCY	149	149	0	298	298	0
RESERVE PAVING	500	500	0	1,000	1,000	0
RES MECHANICAL/PLUMBING	150	150	0	300	300	0
RESERVE POOL	300	300	0	600	600	0
RESERVE MISCELLANEOUS	350	350	0	700	700	0

VPV VISTA PARK VILLAS CA
OPERATIONS & BUDGET VARIANCE REPORT
05/31/2014

C/O TRANSCONTINENTAL MGT., INC
3355 MISSION AVE #111
OCEANSIDE CA 92058

	MTD ACTUAL	MTD BUDGET	MTD VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE
TOTAL RESERVE ADDITIONS	<u>3,799</u>	<u>3,799</u>	<u>0</u>	<u>57,598</u>	<u>7,598</u>	<u>(50,000)</u>
CASH FLOW	<u>16,290</u>	<u>0</u>	<u>16,290</u>	<u>(29,407)</u>	<u>0</u>	<u>(29,407)</u>

VPV VISTA PARK VILLAS CA
MTD & YTD STATEMENT OF INCOME & EXPENSE
05/31/2014

C/O TRANSCONTINENTAL MGT., INC
3355 MISSION AVE #111
OCFANSIDE CA 92058

		MTD ACTUAL	MTD BUDGET	%	YTD ACTUAL	YTD BUDGET	%
4100	ASSOCIATION DUES	31,795.20	31,795	100.00	63,233.20	63,590	99.44
4160	LATE FEE INCOME	34.56	0	0.00	103.68	0	0.00
	TOTAL INCOME	31,829.76	31,795	100.11	63,336.88	63,590	99.60
	EXPENSES						
6011	ELECTRIC	544.18	625	87.07	1,164.56	1,250	93.16
6030	WATER	1,191.68	6,000	19.86	9,572.89	12,000	79.77
6050	TRASH SERVICE	1,742.25	1,850	94.18	3,484.50	3,700	94.18
6110	LANDSCAPE MAINT CONTRACT	3,250.00	3,315	98.04	6,500.00	6,630	98.04
6111	LANDSCAPE EXTRAS	0.00	250	0.00	0.00	500	0.00
6112	IRRIGATION	733.38	750	97.78	2,110.85	1,500	140.72
6120	COMMON AREA MAINTENANCE	350.00	750	46.67	1,045.00	1,500	69.67
6121	COMMON AREA SUPPLIES	188.62	250	75.45	359.95	500	71.99
6124	LIGHTING MAINTENANCE	0.00	25	0.00	0.00	50	0.00
6125	PEST CONTROL CONTRACT	236.00	180	131.11	412.00	360	114.44
6127	DUMPSTER PICKUPS	300.00	150	200.00	300.00	300	100.00
6143	PLUMBING REPAIRS	0.00	1,800	0.00	425.00	3,600	11.81
6150	POOL MAINTENANCE	225.00	225	100.00	450.00	450	100.00
6151	POOL EXTRAS	139.00	175	79.43	139.00	350	39.71
6200	MANAGEMENT	1,450.00	1,450	100.00	2,900.00	2,900	100.00
6220	INSURANCE	1,713.87	1,760	97.38	3,427.74	3,520	97.38
6230	TAXES	10.00	1	1,000.00	10.00	2	500.00
6236	LICENSE FEES & PERMITS	0.00	85	0.00	0.00	170	0.00
6241	POSTAGE & PRINTING	372.32	400	93.08	727.71	800	90.96
6245	MISC ADMIN	331.16	375	88.31	661.46	750	88.19
6250	LEGAL FEES/COLLECTION	72.00	400	18.00	407.00	800	50.88
6260	AUDIT & TAX PREP	1,000.00	100	1,000.00	1,000.00	200	500.00
6401	LOAN SERV/ INT	0.00	6,680	0.00	2,184.72	13,360	16.35
6500	BAD DEBT EXPENSE	(2,108.73)	400	(527.18)	(2,136.43)	800	(267.05)
6904	RESERVE ROOFING / DECKS	850.00	850	100.00	1,700.00	1,700	100.00
6905	RESERVE PAINTING	650.00	650	100.00	51,300.00	1,300	3,946.15
6906	RESERVE LANDSCAPE/TREES	350.00	350	100.00	700.00	700	100.00
6908	RESERVE FENCE/WOOD REPAIR	400.00	400	100.00	800.00	800	100.00
6909	RESERVE LIGHTING	100.00	100	100.00	200.00	200	100.00
6910	RESERVE CONTINGENCY	149.00	149	100.00	298.00	298	100.00
6915	RESERVE PAVING	500.00	500	100.00	1,000.00	1,000	100.00
6929	RES MECHANICAL/PLUMBING	150.00	150	100.00	300.00	300	100.00
6954	RESERVE POOL	300.00	300	100.00	600.00	600	100.00
6992	RESERVE MISCELLANEOUS	350.00	350	100.00	700.00	700	100.00
	TOTAL EXPENSES	15,539.73	31,795	48.87	92,743.95	63,590	145.85
	TOTAL PROFIT (LOSS)	16,290.03	0	0.00	(29,407.07)	0	0.00

VPV VISTA PARK VILLAS CA
12 Month Spreadsheet Operating Statement
05/5 -J14

[illegible]