



Arizona Federation of Republican Women Financial Policies & Procedures

Please refer to the AzFRW Bylaws for further clarifications and/or any other requirements for all areas of responsibility.

BANKING & TREASURER RESPONSIBILITIES

1. The Fiscal Year of the AzFRW shall be January 1 to December 31. All clubs shall be operated as IRS 527 political organizations.
2. The Arizona Federation of Republican Women (AzFRW) Financial Policies and Procedures shall follow NFRW and IRS policies and guidelines at all times; standard accounting procedures shall be used in all financial matters of the AzFRW.
3. AzFRW shall operate with a biennial budget presented for approval by the Budget Committee at the Winter Board of Directors Meeting in the even numbered years.
4. Expenditures for budgeted line items which exceed the budgeted amount, or expenditures of unbudgeted funds, require the approval of the Executive Committee and the Board of Directors prior to the commitment to pay.
5. Treasurer shall be authorized Petty Cash expenditures up to \$200 for purposes of providing banks for change as needed at state meetings.
6. Federation dues, which shall include NFRW dues, shall be payable quarterly to the State Treasurer on a schedule determined by NFRW. NFRW and AzFRW Club Service Charges shall accompany the first payment of Federation dues each year.
7. AzFRW checks require one (1) signature for execution. Any of the signatories may sign. Authorized signatories to AzFRW accounts are the President, Treasurer and Convention Treasurer. All parties are covered under the AzFRW Insurance Policy.
8. All banking must be done in the name of the Federation. When ordering checks, use the name of the Federation only. No person's name or address shall be printed.
9. AzFRW has four checking accounts. 1) Operating Account and 2) Convention Account shall have no debit access. The 3) Square Account is for processing incoming credit or debit payments to AzFRW to minimize the risk of online fraud as well as to isolate and effectively track those credit card payments. The Square account is returned to a minimum service charge free balance after each AzFRW event as funds are reconciled and then transferred to their appropriate accounts. The 4) Business/Debit account is the only account with debit card access. AzFRW President and Treasurer shall each have a debit card issued and this account shall carry only a nominal balance needed to avoid service fees and pay anticipated recurring electronic bills or other necessary expenses. AzFRW Treasurer shall monitor all accounts, transferring funds in to the Business/Debit account as needed to pay anticipated recurring electronic bills.

10. The Treasurer shall file the required annual report and fees with the Corporation Commission, and shall file the Trade Name protection documents and fees with the Secretary of State's office as required by law.

11. With the assistance from the outgoing Treasurer, an incoming Treasurer shall notify the Corporation Commission and the Secretary of State of the change in Officers and be certain that all organizations including the IRS have updated current contact information for the Federation.

12. The AzFRW banking institution shall be notified when a new Treasurer takes office. No checks should be written before the new signature card has been recorded at the Bank.

13. Please refer to the AzFRW Bylaws for additional requirements in the Financial Review criteria and requirements.

EXPENSE REIMBURSEMENTS

It is the policy of the AzFRW to reimburse members for certain expenses incurred when conducting the business of the organization. As a Political Organization, members must be prudent in the use of the Federation's resources. Where options are available, members should choose the most favorable for AzFRW so that resources can be maximized.

Expense line item categories for mileage and other reimbursable expenses shall be budgeted for the President; Officers and Region Directors; and for Committee Chairmen who have agenda items or who meet their committees at the Board Meeting. Committee members are not included in the allowable reimbursement.

1. Within approved budget limits, reimbursable expenses for Executive Committee and Committee Chairmen who have a part in the Board of Directors meeting shall be postage, printing, copies, mileage and other charges advanced on behalf of the Federation. Other than mileage, all shall be with receipts.

2. Clubs wishing Officers other than the AzFRW President to visit their clubs shall submit an AzFRW Speaker Request Form to the AzFRW President for approval as early as possible. Per AzFRW Bylaws, Article V, Officers and their Duties, Section 3, E, 3, a Region Director is automatically approved for two visits to each of her clubs per year subject to AzFRW Standing Rule # 2.

3. Meals for Executive Committee and for Committee Chairmen are not reimbursable, other than official functions where the State President is representing AzFRW.

4. All reimbursements for expenses incurred for AzFRW shall require a Request for Reimbursement payment form with appropriate documentation. Reimbursement Requests shall be remitted promptly to Treasurer and must be postmarked no later than 60 days after expenses incurred to be considered for reimbursement.

5. Mileage is reimbursed at the IRS approved rate in effect on the dates of travel for the Executive Committee and Committee Chairs for AzFRW business only, and is paid only to the driver. Miles are counted from portal to portal, backing out any side trips for personal errands. Members are responsible for recording and reporting the correct mileage.

6. AzFRW President's expenses are budgeted to cover travel, lodging and registration fees for NFRW and other required meetings in addition to the above mentioned expenses for the Executive Committee. President's AzFRW Board of Directors Meetings reimbursable expenses shall include travel/mileage and lodging.

7. Lodging for the President shall be reimbursed. Room service charges and any other personal expenses charged to the room are not reimbursed.

8. Regions, federated clubs or other groups that may be approved by the President may reserve a vendor table for their organization at State Meetings and all proceeds will belong to the club or region, subject to remittance of any table fees that may be charged by the facility.

9. Regions, clubs and individual members are invited to donate Silent Auction items for State meetings. Auction proceeds will be for the benefit of the AzFRW.

OTHER MISCELLANEOUS POLICIES

The AzFRW Financial Policies & Procedures may be amended upon approval of the Executive Committee and the Board of Directors at any regular meeting of the Board.