

May 5, 2025

FRANCISCAN MINISTRIES INC.
JANUARY-APRIL 30, 2025 RESULTS

ACTUAL VS. BUDGET

Franciscan Ministries' cash position as of April 30, 2025, is \$288,392.34. This is an increase of \$174,716.87 from our position of \$113,675.47 on December 31, 2024. Net earnings from operations show a surplus of \$174,337.08 and balance sheet position changes gave cash of \$379.79 due to the net of Depreciation and Payables.

2025 Actual vs. Budget Favorable \$98,832.08

Revenue-Favorable \$83,904.91

Overall Contributions are favorable \$96,554.34 due to Individuals \$92,606.00 primarily the recent \$85,000.00 received from the Paul Wenzel's Estate and Businesses \$3,948.34 as a result of the Annual Appeal. Program Revenue is favorable \$18,240.00 due to Tau House program deposits coming in ahead schedule \$13,025.00 and Haircuts from the Heart partner support from the mobile unit \$5,225.00. Other Revenue items are unfavorable \$30,889.43 as SFP Support was reduced by \$22,973.00 to recognize lower spending while Outside Grants have not been submitted yet \$10,975.00.

Expenses-Favorable \$14,927.17

Wage Related Costs are favorable \$18,155.85 as we have just now hired our Program Assistant and even though we have reimbursed the Congregation for the 2024 full PST contribution for eligible employees. Consultants are unfavorable \$13,729.74 primarily due to hiring Sidekick Services, LLC for phase I of the Board's Strategic Planning session. Other Expenses reporting activity are favorable \$10,501.06 (14 favorable and 6 unfavorable).

Outlook

We just received the bill for the outstanding Christian Brothers Insurance Costs with the total coming in at \$19,844 for the 2yr period covering Q3 of 2023 through Q2 of 2025. This total comes in just under the amount we had budgeted for the remittance (\$20,000). The payment will be issued June 1 and will bring us current on charges through June 2025. The NY office will be sending us the full yearly invoice amount for the 2025-2026 term when they receive it, and we will begin quarterly payments at that time. This will put us approximately \$4,000 over budget in this area for 2025, but the adjustment will keep the expense on a calendar year basis moving forward.