

**Silverheels Ranch Owners Association
2014-15 Budget Review and
Fiscal Year 2015-2016
Approved Budget**

				Actual Budget amounts accrued thru 9/12/2015	Actual Budget Change 2014-2015 plus/minus	percent change					Approved Budget Amount 2015-2016
Income							Income				
Annual Dues		\$ 8,000.00	\$ 7,638.40	(\$361.60)	-4.52%		Annual Dues		\$ 8,000.00		\$ 8,000.00
Bank Interest Income		\$ 30.00	\$ 16.22	(\$13.78)	-45.93%		Bank Interest Income		\$ 20.00		\$ 20.00
CD Interest Income		\$ 100.00	\$ 77.58	(\$22.42)	-22.42%		CD Interest Income		\$ 80.00		\$ 80.00
Other Income		\$ -	\$ 1.00	\$1.00	100.00%		Other Income		\$ -		\$ -
Total Income		\$ 8,130.00	\$ 7,733.20	(\$396.80)	-4.88%		Total Income		\$ 8,100.00		\$ 8,100.00
Expenses							Expenses				
Annual Meeting		\$ 375.00	\$ 375.00	\$0.00	0.0%		Annual Meeting		\$ 375.00		\$ 375.00
Equipment Rental(Portolet)	(1)	\$ 400.00	\$ 285.00	(\$115.00)	-28.8%		Equipment Rental(Portolet)		\$ 400.00		\$ 400.00
Fish Stocking		\$ 2,000.00	\$ 1,999.95	(\$0.05)	0.0%		Fish Stocking		\$ 2,000.00		\$ 2,000.00
Insurance: Liability		\$ 1,156.00	\$ 1,294.00	\$138.00	11.9%		Insurance: Liability		\$ 1,294.00		\$ 1,294.00
Maintenance		\$ 1,500.00	\$ 1,542.03	\$42.03	2.8%		Maintenance		\$ 1,500.00		\$ 1,500.00
Office Supplies & Postage		\$ 100.00	\$ 208.60	\$108.60	108.6%		Office Supplies & Postage		\$ 200.00		\$ 200.00
PO Box Rental		\$ 50.00	\$ 54.00	\$4.00	8.0%		PO Box Rental		\$ 54.00		\$ 54.00
Legal Filing Fees		\$ 100.00	\$ 38.39	(\$61.61)	-61.6%		Legal Filing Fees		\$ 100.00		\$ 100.00
Newsletter Printing		\$ 50.00	\$ 10.20	(\$39.80)	-79.6%		Newsletter Printing		\$ 25.00		\$ 25.00
Website Expenses		\$ -	\$ -	\$0.00	0.0%		Website Expenses		\$ -		\$ -
Attorney Fees		\$ -	\$ -	\$0.00	0.0%		Attorney Fees		\$ -		\$ -
Total Expenses		\$ 5,731.00	\$ 5,807.17	\$ 76.17	1.3%		Total Expenses		\$ 5,948.00		\$ 5,948.00
Net Income		\$ 2,399.00	\$ 1,926.03	\$ (472.97)	-19.7%		Net Income		\$ 2,152.00		\$ 2,152.00
	(1)	Price reduced for good customer discount.									