

Courthomes of Frankfort Square
Balance Sheet
As of March 31, 2022

Accrual Basis

| | Mar 31, 22 |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1100 · Fifth Third Checking | 75,017.80 |
| 1114 · Fifth Third MM | 57,285.08 |
| 1115 · First Midwest CD | 10,538.45 |
| Total Checking/Savings | 142,841.33 |
| Accounts Receivable | |
| 1160 · Accounts Receivable/Assessments | 55,161.68 |
| Total Accounts Receivable | 55,161.68 |
| Other Current Assets | |
| 1170 · Allowance for Bad Debt | -4,500.00 |
| Total Other Current Assets | -4,500.00 |
| Total Current Assets | 193,503.01 |
| TOTAL ASSETS | 193,503.01 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 1200 · Accounts Payable | 3,339.00 |
| Total Accounts Payable | 3,339.00 |
| Other Current Liabilities | |
| 1205 · Prepaid Assessments | 21,432.32 |
| Total Other Current Liabilities | 21,432.32 |
| Total Current Liabilities | 24,771.32 |
| Total Liabilities | 24,771.32 |

Courthomes of Frankfort Square
Balance Sheet
As of March 31, 2022

Accrual Basis

| | Mar 31, 22 |
|---------------------------------------|-------------------|
| Equity | |
| 3000 · Homeowner's Equity | 383,554.12 |
| 3103 · Contingency Reserve | 596,330.86 |
| 3104 · Roof Reserve | -443,613.15 |
| 3106 · Paving Reserve | -378,391.21 |
| 3108 · Reserves - Other | -121,723.18 |
| 3110 · Special Projects Reserve | -158,008.42 |
| 3111 · Siding Reserve | 59,848.07 |
| 3115 · 2004 Deficit Funding | 13,800.00 |
| 32000 · Unrestricted Net Assets | 215,565.78 |
| Net Income | 1,368.82 |
| | 168,731.69 |
| Total Equity | 168,731.69 |
| TOTAL LIABILITIES & EQUITY | 193,503.01 |

**Courthomes of Frankfort Square
Profit & Loss Budget Performance
March 2022**

Accrual Basis

| | Mar 22 | Budget | \$ Over Budget | Jan - Mar 22 | YTD Budget | \$ Over Budget | Annual Budget |
|--|------------------|------------------|------------------|-------------------|-------------------|-----------------|-------------------|
| Income | | | | | | | |
| 4000 · Assessment Income | 34,289.35 | 34,255.42 | 33.93 | 102,868.05 | 102,766.26 | 101.79 | 411,065.00 |
| 4008 · Interest Income | 0.00 | 25.00 | -25.00 | 0.00 | 75.00 | -75.00 | 300.00 |
| 4010 · Late Fees | 600.00 | 375.00 | 225.00 | 1,655.00 | 1,125.00 | 530.00 | 4,500.00 |
| 4025 · Rule Violation Income | -100.00 | 166.67 | -266.67 | 5,055.00 | 500.01 | 4,554.99 | 2,000.00 |
| Total Income | 34,789.35 | 34,822.09 | -32.74 | 109,578.05 | 104,466.27 | 5,111.78 | 417,865.00 |
| Expense | | | | | | | |
| 5000 · Landscape Contract | 0.00 | 6,687.50 | -6,687.50 | 0.00 | 6,687.50 | -6,687.50 | 53,500.00 |
| 5005 · Landscape Other | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8,000.00 |
| 5015 · Tree Trimming | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,500.00 |
| 5085 · Legal Fees | 563.32 | 458.33 | 104.99 | 1,313.32 | 1,374.99 | -61.67 | 5,500.00 |
| 5500 · Insurance Expense | 4,604.00 | 4,833.33 | -229.33 | 13,756.00 | 14,499.99 | -743.99 | 58,000.00 |
| 6105 · Management Fees | 2,272.08 | 2,351.25 | -79.17 | 6,816.24 | 7,053.75 | -237.51 | 28,215.00 |
| 6106 · Audit and Tax Preparation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,000.00 |
| 6108 · Postage and Mailing Supplies | 78.67 | 100.00 | -21.33 | 239.20 | 300.00 | -60.80 | 1,200.00 |
| 6109 · Printing/Duplicating | 0.00 | 83.33 | -83.33 | 106.05 | 249.99 | -143.94 | 1,000.00 |
| 6110 · Recording Secretary/Minutes | 0.00 | 0.00 | 0.00 | 0.00 | 150.00 | -150.00 | 1,050.00 |
| 6150 · Miscellaneous Operating Expe... | 110.40 | 100.00 | 10.40 | 381.04 | 300.00 | 81.04 | 1,200.00 |
| 6201 · Electricity | 796.87 | 791.67 | 5.20 | 2,518.29 | 2,375.01 | 143.28 | 9,500.00 |
| 6202 · Water and Sewer | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 60.00 |
| 6205 · Scavenger | 3,572.72 | 3,583.33 | -10.61 | 10,718.16 | 10,749.99 | -31.83 | 43,000.00 |
| 6206 · Exterminator | 0.00 | 75.00 | -75.00 | 0.00 | 225.00 | -225.00 | 900.00 |
| 6310 · General Repairs | 787.00 | 1,666.67 | -879.67 | 5,479.50 | 5,000.01 | 479.49 | 20,000.00 |
| 6311 · Deck and Step Repairs | 0.00 | 0.00 | 0.00 | 573.25 | 0.00 | 573.25 | 1,500.00 |
| 6313 · Snow Removal Contract | 380.00 | 0.00 | 380.00 | 36,310.20 | 30,500.00 | 5,810.20 | 41,000.00 |
| 6314 · Plumbing Repairs | 0.00 | 291.67 | -291.67 | 643.00 | 875.01 | -232.01 | 3,500.00 |
| 6315 · Electrical Repairs | 475.04 | 416.67 | 58.37 | 1,542.47 | 1,250.01 | 292.46 | 5,000.00 |
| 6320 · Concrete Repairs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8,000.00 |
| 6338 · Roof Repairs | 1,064.25 | 166.67 | 897.58 | 3,065.00 | 500.01 | 2,564.99 | 2,000.00 |
| 6339 · Gutter Cleaning | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 17,000.00 |
| 6340 · Security | 0.00 | 333.33 | -333.33 | 0.00 | 999.99 | -999.99 | 4,000.00 |
| 6352 · Signs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 250.00 |
| 7000 · Reserve Funding | 8,249.17 | 8,249.17 | 0.00 | 24,747.51 | 24,747.51 | 0.00 | 98,990.00 |
| Total Expense | 22,953.52 | 30,187.92 | -7,234.40 | 108,209.23 | 107,838.76 | 370.47 | 417,865.00 |
| Net Income | 11,835.83 | 4,634.17 | 7,201.66 | 1,368.82 | -3,372.49 | 4,741.31 | 0.00 |