

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

www.lyonstto.net

BOARD OF SCHOOL TRUSTEES
Michael S. Thiessen, President
Shakana L. Kirksey-Miller, Trustee
Jessica A. Doherty, Trustee

6438 Joliet Road, Unit 103
Countryside, IL 60525
Phone 708-352-4480
Fax 708-888-5651

Minutes of the Regular Meeting of the Board of Trustees of the Lyons Township School Treasurer's Office July 18, 2022– 6:00 P.M.

	In Attendance	Absent
Mr. Michael Thiessen	<u>X</u>	<u> </u>
Ms. Shakana Kirksey-Miller	<u>X</u>	<u> </u>
Ms. Jessica A Doherty	<u>X</u>	<u> </u>

Staff Members Present

Mr. Kenneth T. Getty, Treasurer
Ms. Brigid Murphy, Director of Finance and Operations

Other Guests Present

Mr. Katie Ngo, Attorney for LTTO
Ms. Kathleen Graffam, LaGrange Area League of Women Voters

Call to Order

President Thiessen called the meeting to order at 6:03 P.M.

Pledge of Allegiance

Public Comments - None

Review/Approval of Minutes

The following open and closed session Board Meeting minutes were reviewed and approved as follows:

Meeting	Motion Made By:	Motion 2nd By:	Votes
June 30, 2022 – LTTO Open Meeting	Trustee Kirksey-Miller	Trustee Doherty	3-Yes 0 - No
June 30, 2022 – LTTO Closed Meeting	Trustee Kirksey-Miller	President Thiessen	3-Yes 0 - No

Treasurer's Report

Treasurer Getty updated the Trustees on the health and welfare of the LTTO staff and their families. He stated that the fourth quarter 2022 interest distribution totaling \$850,000.00 has been completed since the last Board meeting. That distribution was 6.25% higher than the fourth quarter 2021 distribution. He also stated that, to date, the LTTO has distributed \$3,375,000.00 to our member districts and that once all member districts books have been reconciled for FY22, the LTTO will make a final "5th Quarter" distribution interest earnings in FY23. Treasurer Getty also provided the Trustees with an update on the status of the FY21 audit.

Review the Lyons Township Treasurer's Financial Reports

Board of School Trustees reviewed and discussed the Lyons Township School Treasurer's June 2022 financial statements. It was noted that the LTTO expects to end the year approximately \$89,000 below the original approved FY22 budget.

Review/Approval of Payables List

Trustee Kirksey-Miller made a motion to approve the June 30, 2022, payables in the amount of \$4,349.00 as presented. President Thiessen seconded the motion.

Roll Call: Ayes: Thiessen, Kirksey-Miller & Doherty
Nays: None
Absent: None

Motion carried.

Trustee Kirksey-Miller made a motion to approve the July 18, 2022, payables in the amount of \$14,487.11 as presented. Trustee Doherty seconded the motion.

Roll Call: Ayes: Thiessen, Kirksey-Miller & Doherty
Nays: None
Absent: None

Motion carried.

NEW BUSINESS

Change in LTTO Board Meeting Date

President Thiessen made a motion to change the August 22, 2022, LTTO Board Meeting to August 23, 2022. Trustee Kirksey-Miller seconded the motion.

Roll Call: Ayes: Thiessen, Kirksey-Miller & Doherty
Nays: None
Absent: None

Motion carried.

OLD BUSINESS:

Pro-Rata Receivables - FY21

Treasurer Getty provided an update on the status of collecting the FY21 pro-rata payments from member districts.

Cook County Property Tax Collection Delay – FY2023

Treasurer Getty and the Board discussed the anticipated delay in collecting/distributing the second installment of 2021 Cook County property taxes and the member districts that could experience significant cash flow issues if the delay extends into the fourth quarter of 2022. The Board also discussed how the LTTO could provide additional liquidity to member districts and other taxing agencies within the Township that may need it through a Tax Warrant Purchase Program. The Trustees also reviewed and discussed a draft Warrant Purchase Agreement that would be used for this Program.

Trustee Kirksey-Miller made a motion at 6:49 P.M. to suspend the Board Meeting for the purpose of entering Closed Session. Trustee Doherty seconded the motion.

- *Illinois Open Meetings Act, (5 ILCS 120/2 (c)(1)*, “Discussion on the appointment, employment, compensation, discipline, performance or dismissal of specific employees of the public body.”
- *Illinois Open Meetings Act, (5 ILCS 120/2 (c)(11)*, “Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.”

Roll Call: Ayes: Thiessen, Kirksey-Miller & Doherty
Nays: None
Absent: None

Motion carried.

Special Meeting reconvened following Closed Session

A motion was made at 7:50 p.m. by President Thiessen to resume the Special Meeting of July 18, 2022, Trustee Doherty seconded the motion.

Roll Call: Ayes: Thiessen, Kirksey-Miller & Doherty
 Nays: None
 Absent: None

Motion carried.

Action as a result of Closed Session

Motion by Trustee Kirksey-Miller to approve the FY23 staff compensation as presented in Executive session. Trustee Doherty seconded the motion

Roll Call: Ayes: Thiessen & Kirksey-Miller, Doherty
 Nays: None
 Absent: None

Motion carried.

Adjournment

Motion by Trustee Kirksey-Miller to adjourn the closed Special Meeting of the Board of Trustees at 7:51 p.m. on July 18, 2022. Trustee Doherty seconded the motion.

Roll Call: Ayes: Thiessen, Kirksey-Miller & Doherty
 Nays: None
 Absent: None

Motion carried.

Minutes approved by:



President, Michael S. Thiessen



Trustee, Shakana L. Kirksey-Miller



Trustee, Jessica A. Doherty

Date: 08-23-2022

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MINUTES OF THE CLOSED MEETING OF THE LYONS TOWNSHIP TRUSTEES OF SCHOOLS

July 18, 2022

1. Call to Order.

The Closed Session of the Lyons Township Trustees of Schools was called to order by President Thiessen at the Township School Treasurer's Office, 6438 Joliet Rd, Countryside, Illinois 60525, at 6:53 pm.

2. Roll Call.

Taken by President Thiessen. Present were Trustee Kirksey-Miller and Trustee Doherty. Also present were Treasurer Ken Getty, Brigid Murphy, Director of Finance and Operations, and Katie Ngo, Board Attorney.

3. Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when a public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting. 5 ILCS 120/2(c)(11).

The Trustees discussed the status of pending litigation with School District 204 and the anticipated litigation with the TTO's insurance provider.

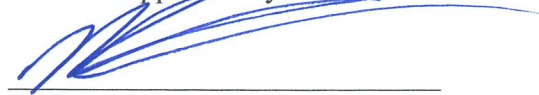
4. Discussion of the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body. 5 ILCS 120/2(c)(1).

The Trustees and the Treasurer discussed employee compensation for the LTTO staff. The Trustees further discussed negotiations of the Treasurer's contract renewal.

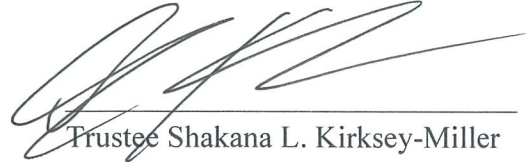
5. Adjournment.

Trustee Miller, moved to adjourn the Closed Session, seconded by Trustee Doherty and President Thiessen. Closed session was adjourned at 7:46 pm.

Minutes Approved by:



President, Michael S. Thiessen



Trustee Shakana L. Kirksey-Miller



Trustee Jessica A. Doherty

Date: 08-23-2022