



## **DELTA DISABLED PILOTS AND SURVIVORS ASSOCIATION**

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**NEWS RELEASE**

**May 17, 2016**

### **FINANCIAL STATEMENTS ADDED TO FORM 5500 FOR THE D&S PLAN**

As reported in an earlier News release, the annual IRS form 5500 for the Delta Pilots Disability and Survivorship (D&S) Plan was filed on April 11, 2016 for the plan year beginning on July 1, 2014 and ending on June 30, 2015. The Statement of Net Assets available for Benefits which was not available at that time, now has been made available to the public.

As reported earlier, as of June 30, 2015:

1. Plan assets were \$973,303,687.
2. Delta contributions during the Plan year were \$77,294,166.
3. Payments to participants and beneficiaries were \$141,700,760.
4. Insurance premiums were \$6,797,572.
5. Administrative costs were \$2,722,004.

The Statement of Net Assets available for Benefits indicates that Plan Benefit Obligations decreased by approximately \$27 million during the Plan Year. This reduction is attributable to changes in actuarial assumptions, an increase in the discount rate and benefit experience during the Plan year. As of June 30, 2015, \$2,065,293,000 would be needed to pay for all of the benefit obligations. Accordingly, assets equal about 48% of benefit obligations.

The updated Form 5500 is available on the website on the D&S Plan page and the News page.

DDPSA will continue to monitor issues relating to the D&S Plan.