

Executive Leadership Bios



► **Tom Spitzer, President & CEO, Tyfone Corporate Headquarters, US**

Tom Spitzer is responsible for the overall management of Tyfone. He brings a wealth of experience to Tyfone, having worked with the senior management of financial institutions on a host of strategic initiatives including alternative distribution, strategic marketing, and mergers and acquisitions. Spitzer was a managing partner and co-developer of M Financial Group, a company with a distribution force comprised of 100 member firms and more than \$1 billion in revenue. Tom is a well known statesman in Oregon and has served as a board member during the reorganization of SAIF, Oregon's state accident insurance fund. He currently serves on several other corporate boards, including National Worksite Partners and Insurance Advisors. He is a member of both the American and California Bar Associations.

► **Prabhakar Tadepalli, Managing Director, Tyfone Asia Headquarters, India**

Prabhakar Tadepalli is responsible for all of the product and business development aspects of Tyfone in Asia-Pacific and for developing the strategic plans for the entire company. Prabhakar is a seasoned technology executive with expertise in technology consulting and product start-ups. Previously, he was founder and CEO of Finatus, Inc., a venture-backed, Web application outsourcing company. Prior to Finatus, he was responsible for strategic planning for Intel Online Services. Prabhakar was also a member of the Intel Architecture Business Group's (Reseller Products Division) Small Business Services business development team. He holds an MBA from the University of Chicago, an MS in Engineering from the University of Texas at Dallas and a BE from Bharathiyar University in India.

► **Siva Narendra, Ph.D., Chief Technology Officer, Tyfone Corporate Headquarters, US**

Siva Narendra leads Tyfone's product architecture, roadmap, and intellectual property generation. Siva has authored more than 60 technical papers including a Springer technical book. He has over a 100 issued and pending patents. Siva is an adjunct faculty member at Portland State University and Oregon State University, along with being an active member of several Technical Program Committees including International Solid-State Circuit Conference and Asian Solid-State Circuit Conference. Siva holds a Ph.D. in Electrical Engineering and Computer Sciences from the Massachusetts Institute of Technology.

► **Guru Sankar, Chief Financial Officer, Tyfone Corporate Headquarters, US**

Guru Sankar's role with Tyfone covers a range of responsibilities including finance, accounting, business development and investor relations. He joined Tyfone after his nine-year tenure with Intel in various capacities, most recently as the CFO of Intel India. Guru helped build a world class finance organization in India and was an integral part of creating a strong R&D and sales entity there. Previous to his role as India CFO, Guru held leadership positions in Intel's desktop platform division which designs, manufactures, and sells PC motherboards worldwide. In addition to being in key finance positions including Finance Controller, he also led the division's successful initiative to expand business in Asia doubling the market segment share in 2003. Guru has an MBA from Carnegie Mellon University. He also has a BS in Mechanical Engineering from IIT, Madras (Chennai) and an MS in manufacturing from Pennsylvania State University.

Executive Leadership Bios (continued)



► **Mike Feliciano, Senior Vice President, Tyfone Business Development and Sales**

Mike Feliciano leads the business development and sales initiatives for Tyfone, bringing over 22 years of technology, software, and financial services experience to the firm. Throughout his career, Mike's primary focus has been electronic payment processing. Before joining Tyfone, Mike was President & CEO of Everlink Payment Services, a Canadian transaction switching company, where he was responsible for the strategic and business management of the company. His previous experience includes serving as Senior Vice President & Division Executive of the Electronic Payments Division at eFunds. In that role, he oversaw all aspects of the software, processing, and government businesses. His other positions include Vice President & General Manager EFT Processing for the NYCE Corporation, Regional Manager, Electronic Commerce Division at Electronic Data Systems, and Vice President of Marketing for the Florida Credit Union League Service Group. Mike has a BS degree in finance from Florida State University in Tallahassee.

► **Sunil Bhave, VP of Engineering, Tyfone Asia Headquarters, India**

Sunil is responsible for software technology development and development-to-delivery process management for the entire mobile financial services product line at Tyfone. Prior to Tyfone, he was a Director with Equity Learning. In addition to his responsibilities there, he consulted with software organizations in the areas of engineering improvements and deployment of strategic engineering initiatives. He has over 20 years of varied experience in software development and process engineering. He is a qualified Lead Auditor for ISO 9000 and was a consultant on BVQI's panel of Lead Auditors. As an auditor he has evaluated most of India's top software organizations for their compliance to ISO 9000, including Infosys, Wipro, Satyam, Mahendra British Telecom, BFL Software, Kshema and NIIT. Sunil has also been actively involved with the hands-on management of the engineering function, when he held senior management positions at BFL Software, Wisdom Information Consultants and Boyang Technologies. His last full time assignment was as Senior Director Engineering at Openera Technologies Pvt. Ltd. He also worked for six years in Northern California, with companies including E*Trade Financial and NuVista Corp. Sunil has conducted various training programs in all the organizations in which he has worked, bringing hands-on industry experience to training. Sunil is an MCA from Pune University.

► **Sung-Peng "Sam" Wu, VP of Sales, Tyfone Taiwan**

Sam is responsible for developing Tyfone's business opportunities in the Asia-Pacific region. He has more than 13 years of sales and management experience in the technology industry, holding various positions. Prior to joining Tyfone, he was the Sales Director at AboMem Technology Corporation in Taiwan, a company which specializes in designing, manufacturing and marketing portable memory products and various test devices of memory products, including Linear Flash Card, SRAM Card, IDE Card, Multi Media Card, SD and MoBe USB Drive. While there, he was responsible for overall sales and played a key role in the development of sales strategy for new products. Sam also held sales positions at King Core Electronic and Zinwell Corporation. In those roles he was responsible for sales throughout the Asia-Pacific region. Mr. Wu holds a Masters of Commerce degree from University of Wollongong, Australia.