

**RESOURCES**<sup>TM</sup>

Business & Industry Consulting

Market Analysis

Strategic Solutions

Regulatory Expert

NOMIC		

		202	20		2021				2022		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
CONOMIC OUTLOOK											
ECONOMIC OUTLOOK											
Economic Growth-	F 00/	21 40/	22.40/	4.10/	2 20/	2.00/	F 20/	4.40/	2.00/	2.00/	2.2%
GDP - (QoQ) GDP - (YTD)	-5.0% -5.0%	-31.4% -18.2%	33.1% -1.1%	4.1% 0.2%	2.3% 2.3%	2.9% 2.6%	5.2% 3.5%	4.4% 3.7%	3.8% 3.8%	2.8% 3.3%	2.2%
Consumer Spending - (QoQ)	-6.9%	-33.2%	40.7%	3.4%	0.5%	4.4%	6.9%	4.0%	2.7%	1.7%	1.1%
Consumer Spending - (YTD)	-6.9%	-20.1%	0.2%	1.0%	0.5%	2.5%	3.9%	4.0%	2.7%	2.2%	1.8%
Goverment Spending - (QoQ)	1.3%	2.5%	-4.9%	-3.7%	4.0%	2.5%	0.7%	0.9%	-0.3%	0.7%	0.5%
Government Spending - (YTD)	1.3%	1.9%	-0.4%	-1.2%	4.0%	3.3%	2.4%	2.0%	-0.3%	0.2%	0.3%
Consumer Wealth-											
Unemployment Rate	3.8%	13.0%	8.8%	6.7%	6.4%	6.1%	5.3%	4.7%	4.5%	4.5%	4.4%
Consumer Inflation	2.1%	0.4%	1.2%	1.4%	1.5%	2.2%	2.2%	2.3%	2.5%	2.5%	2.2%
Home Prices	4.2%	4.4%	5.9%	7.6%	8.1%	8.0%	7.9%	7.5%	7.5%	7.3%	7.3%
Consumer Demand-											
Total Home Sales (Mil)	6.184	5.016	7.100	7.568	7.130	7.183	7.208	7.236	7.262	7.314	7.334
Existing Home (Mil)	5.483	4.313	6.127	6.673	6.203	6.226	6.224	6.241	6.261	6.303	6.315
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New Home Sales (Mill)											
	1.869	3.052	3.497	3.228	2.567	2.161	2.019	1.815	1.568	1.644	1.830
New Home Sales (Mil)  Single Family Homes (Thous)  Purchase Apps (Thous)	1.869 0.891	3.052 1.203	3.497 1.427	3.228 1.350	2.567 1.052	2.161 1.239	2.019 1.436	1.815 1.387	1.568 1.135	1.644 1.237	
Single Family Homes (Thous) Purchase Apps (Thous)	1.869 0.891 0.978	3.052 1.203 1.849	3.497 1.427 2.070	3.228 1.350 1.878	2.567 1.052 1.515	2.161 1.239 0.922	2.019 1.436 0.583	1.815 1.387 0.428		1.644 1.237 0.407	1.830 1.424 0.406
Single Family Homes (Thous) Purchase Apps (Thous) Refinancing Apps (Thous)	0.891	1.203	1.427	1.350	1.052	1.239	1.436	1.387	1.135	1.237	1.424
Single Family Homes (Thous)	0.891 0.978	1.203 1.849	1.427 2.070	1.350 1.878	1.052 1.515	1.239 0.922	1.436 0.583	1.387 0.428	1.135 0.433	1.237 0.407	1.424 0.406
Single Family Homes (Thous) Purchase Apps (Thous) Refinancing Apps (Thous) Refi Apps Share	0.891 0.978 52%	1.203 1.849 61%	1.427 2.070 59%	1.350 1.878 58%	1.052 1.515 59%	1.239 0.922 43%	1.436 0.583 29%	1.387 0.428 24%	1.135 0.433 28%	1.237 0.407 25%	1.424 0.406 22%
Single Family Homes (Thous) Purchase Apps (Thous) Refinancing Apps (Thous) Refi Apps Share	0.891 0.978 52%	1.203 1.849 61%	1.427 2.070 59%	1.350 1.878 58%	1.052 1.515 59%	1.239 0.922 43%	1.436 0.583 29%	1.387 0.428 24%	1.135 0.433 28%	1.237 0.407 25%	1.424 0.406 22%
Single Family Homes (Thous) Purchase Apps (Thous) Refinancing Apps (Thous) Refi Apps Share Vehicle Sales (Mil)  MARKET RATE OUTLOOK Benchmark Rates-	0.891 0.978 52% 15.4	1.203 1.849 61% 11.6	1.427 2.070 59% 15.7	1.350 1.878 58% 15.8	1.052 1.515 59% 16.0	1.239 0.922 43% 15.7	1.436 0.583 29% 16.8	1.387 0.428 24% 16.5	1.135 0.433 28% 16.8	1.237 0.407 25% 17.0	1.42 <sup>4</sup> 0.406 22% 17.3
Single Family Homes (Thous) Purchase Apps (Thous) Refinancing Apps (Thous) Refi Apps Share Vehicle Sales (Mil)  MARKET RATE OUTLOOK Benchmark Rates- Prime	0.891 0.978 52% 15.4	1.203 1.849 61% 11.6	1.427 2.070 59% 15.7	1.350 1.878 58% 15.8	1.052 1.515 59% 16.0	1.239 0.922 43% 15.7	1.436 0.583 29% 16.8	1.387 0.428 24% 16.5	1.135 0.433 28% 16.8	1.237 0.407 25% 17.0	1.42 <sup>4</sup> 0.406 22% 17.3
Single Family Homes (Thous) Purchase Apps (Thous) Refinancing Apps (Thous) Refi Apps Share  Vehicle Sales (Mil)  MARKET RATE OUTLOOK  Benchmark Rates- Prime Fed Funds	0.891 0.978 52% 15.4	1.203 1.849 61% 11.6	1.427 2.070 59% 15.7 3.3% 0.1%	1.350 1.878 58% 15.8	1.052 1.515 59% 16.0 3.3% 0.1%	1.239 0.922 43% 15.7 3.3% 0.1%	1.436 0.583 29% 16.8 3.3% 0.1%	1.387 0.428 24% 16.5 3.3% 0.1%	1.135 0.433 28% 16.8 3.3% 0.1%	1.237 0.407 25% 17.0	1.42 <sup>2</sup> 0.400 22% 17.3 3.3% 0.1%
Single Family Homes (Thous) Purchase Apps (Thous) Refinancing Apps (Thous) Refi Apps Share  Vehicle Sales (Mil)  MARKET RATE OUTLOOK  Benchmark Rates- Prime Red Funds Byr UST	0.891 0.978 52% 15.4 3.3% 0.1% 1.1%	1.203 1.849 61% 11.6 3.3% 0.1% 0.2%	1.427 2.070 59% 15.7 3.3% 0.1% 0.2%	1.350 1.878 58% 15.8 3.3% 0.1% 0.2%	1.052 1.515 59% 16.0 3.3% 0.1% 0.2%	1.239 0.922 43% 15.7 3.3% 0.1% 0.2%	1.436 0.583 29% 16.8 3.3% 0.1% 0.3%	1.387 0.428 24% 16.5 3.3% 0.1% 0.3%	1.135 0.433 28% 16.8 3.3% 0.1% 0.3%	1.237 0.407 25% 17.0 3.3% 0.1% 0.3%	1.424 0.400 22% 17.3 3.3% 0.1% 0.3%
Single Family Homes (Thous) Purchase Apps (Thous) Refinancing Apps (Thous) Refi Apps Share /ehicle Sales (Mil)  MARKET RATE OUTLOOK Benchmark Rates-	0.891 0.978 52% 15.4	1.203 1.849 61% 11.6	1.427 2.070 59% 15.7 3.3% 0.1%	1.350 1.878 58% 15.8	1.052 1.515 59% 16.0 3.3% 0.1%	1.239 0.922 43% 15.7 3.3% 0.1%	1.436 0.583 29% 16.8 3.3% 0.1%	1.387 0.428 24% 16.5 3.3% 0.1%	1.135 0.433 28% 16.8 3.3% 0.1%	1.237 0.407 25% 17.0	1.42 <sup>4</sup> 0.400 22% 17.3 3.3% 0.1% 0.3%
Single Family Homes (Thous) Purchase Apps (Thous) Refinancing Apps (Thous) Refi Apps Share  Vehicle Sales (Mil)  MARKET RATE OUTLOOK  Benchmark Rates- Prime Red Funds Byr UST	0.891 0.978 52% 15.4 3.3% 0.1% 1.1%	1.203 1.849 61% 11.6 3.3% 0.1% 0.2%	1.427 2.070 59% 15.7 3.3% 0.1% 0.2%	1.350 1.878 58% 15.8 3.3% 0.1% 0.2%	1.052 1.515 59% 16.0 3.3% 0.1% 0.2%	1.239 0.922 43% 15.7 3.3% 0.1% 0.2%	1.436 0.583 29% 16.8 3.3% 0.1% 0.3%	1.387 0.428 24% 16.5 3.3% 0.1% 0.3%	1.135 0.433 28% 16.8 3.3% 0.1% 0.3%	1.237 0.407 25% 17.0 3.3% 0.1% 0.3%	1.424 0.400 22% 17.3 3.3% 0.1% 0.3%
Single Family Homes (Thous) Purchase Apps (Thous) Refinancing Apps (Thous) Refi Apps Share  /ehicle Sales (Mil)  MARKET RATE OUTLOOK  Benchmark Rates- Prime Fed Funds Byr UST LOyr UST	0.891 0.978 52% 15.4 3.3% 0.1% 1.1%	1.203 1.849 61% 11.6 3.3% 0.1% 0.2%	1.427 2.070 59% 15.7 3.3% 0.1% 0.2%	1.350 1.878 58% 15.8 3.3% 0.1% 0.2%	1.052 1.515 59% 16.0 3.3% 0.1% 0.2%	1.239 0.922 43% 15.7 3.3% 0.1% 0.2%	1.436 0.583 29% 16.8 3.3% 0.1% 0.3%	1.387 0.428 24% 16.5 3.3% 0.1% 0.3%	1.135 0.433 28% 16.8 3.3% 0.1% 0.3%	1.237 0.407 25% 17.0 3.3% 0.1% 0.3%	1.42 <sup>2</sup> 0.400 22% 17.3 3.3% 0.1%
Single Family Homes (Thous) Purchase Apps (Thous) Refinancing Apps (Thous) Refi Apps Share  /ehicle Sales (Mil)  MARKET RATE OUTLOOK  Benchmark Rates- Prime Fed Funds Byr UST LOyr UST  Market Rates-	0.891 0.978 52% 15.4 3.3% 0.1% 1.1% 1.4%	1.203 1.849 61% 11.6 3.3% 0.1% 0.2% 0.7%	1.427 2.070 59% 15.7 3.3% 0.1% 0.2% 0.6%	1.350 1.878 58% 15.8 3.3% 0.1% 0.2% 0.9%	1.052 1.515 59% 16.0 3.3% 0.1% 0.2% 1.2%	1.239 0.922 43% 15.7 3.3% 0.1% 0.2% 1.4%	1.436 0.583 29% 16.8 3.3% 0.1% 0.3% 1.5%	1.387 0.428 24% 16.5 3.3% 0.1% 0.3% 1.6%	1.135 0.433 28% 16.8 3.3% 0.1% 0.3% 1.7%	1.237 0.407 25% 17.0 3.3% 0.1% 0.3% 1.9%	1.42 <sup>2</sup> 0.406 22% 17.3 3.3% 0.1% 0.3% 2.0%