



## **DELTA DISABLED PILOTS AND SURVIVORS ASSOCIATION**

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**NEWS RELEASE**

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### **FINANCIAL STATEMENTS AS REPORTED IN FORM 5500 FOR THE D&S PLAN**

The annual IRS form 5500 for the Delta Pilots Disability and Survivorship (D&S) Plan was filed recently for the plan year beginning on July 1, 2016 and ending on June 30, 2017.

A brief summary of the data contained in the form 5500 is as follows:

1. Net assets of the Plan increased from \$817,346,954 to \$866,970,914 during the plan year.
2. Benefit payments were \$163,576,857.
3. Insurance premiums were \$11,097,957
4. Administrative expenses including investment advisory fees were \$4,044,742.
5. Delta contributions to the Plan were \$134,269,962.  
DDPSA welcomes this level of contributions by Delta.
6. Income other than contributions was \$94,073,554 including interest, dividends, gain from sale of assets and unrealized gains from assets.
7. An adjustment in the discount rate from 3.78% to 3.8% resulted in a slight decrease in Plan Benefit Obligations.
8. As of June 30, 2017, approximately \$2.16 billion would be needed to pay all of the projected benefit obligations of the D&S Plan. Accordingly, net assets of the Plan equal only about 40% of benefit obligations.

The updated Form 5500 is available for viewing on the website by links on the D&S Plan and the News pages. There is a slight variation between the numbers reported in the Form 5500 and the accountant's summary of the D&S Plan.

DDPSA will continue to monitor issues relating to the D&S Plan.