

**MAGNOLIA PLACE SUBDIVISON  
RESIDENTIAL ASSOCIATION, INC**

**BUDGET REPORT**

2022 – 2023

**Balance in the Account as of June 30, 2022.....\$9590.53**

\*\*\*not including HOA dues for 2022-2023 that has been deposited

**Income:**

Homeowner's dues

83 HO lots at \$125 ea..... 10,375.00

**Total**

**Assets.....\$19,965.53**

**Expenses:**

Front Entrance.....5000.00

Landscaping.....4000.00

Maintenance.....1000.00

Insurance.....1500.00

Electric.....3500.00

(19/20 = \$2705.87 20/21 = 2593.40 21/22 = \$2535.89)

Water.....800.00

(19/20=\$657.85 20/21 = \$516.47 21/22 = \$674.16)

Treasurer.....15.00

Post Office Box Rental.....175.00

Annual Audit.....300.00

Welcome Committee.....250.00

Basket supplies

Social Committee.....500.00

Annual meeting

Christmas decoration

For front entrance.....500.00

Yard Sale.....50.00

General Supplies.....400.00

Copies, staples, etc

Legal Fees.....2000.00

Reserve.....4,975.53

**Total**

**Liabilities.....\$19,965.53**