

# Weekly Major Equity Indexes Charts Newsletter

July 9, 2018

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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# Trade Ideas

- G7: Long S&P 500 *while above* the 5-day exponential moving average
- G7: Long DAX *while above* the 5-day exponential moving average
- BRIC: Long India's BSE Sensex *while above* the 5-day exponential moving average
- Middle East: Long Saudi's Tadawul تداول *while above* the 21-day exponential moving average

# G7 Equity Indexes

## Model Signals - Daily & Weekly

<i>G7 Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
S&P 500	L	5-Jul	bullish	bullish	L	5-Jul	bullish	slightly bullish
Germany DAX	L	3-Jul	slightly bullish	slightly bullish	S	22-Jun	slightly bearish	slightly bullish
UK FTSE	L	5-Jul	slightly bullish	slightly bullish	L	9-Jul	slightly bullish	slightly bullish
France CAC	L	3-Jul	slightly bullish	slightly bullish	S	25-May	slightly bullish	slightly bullish
Italy Borsa Italiana	L	3-Jul	slightly bullish	slightly bullish	S	18-May	bearish	slightly bearish

Source: Proprietary Luca Global Markets, LLC Model

# S&P 500

## Comment:

### Long S&P 500 while above the 5-day EMA

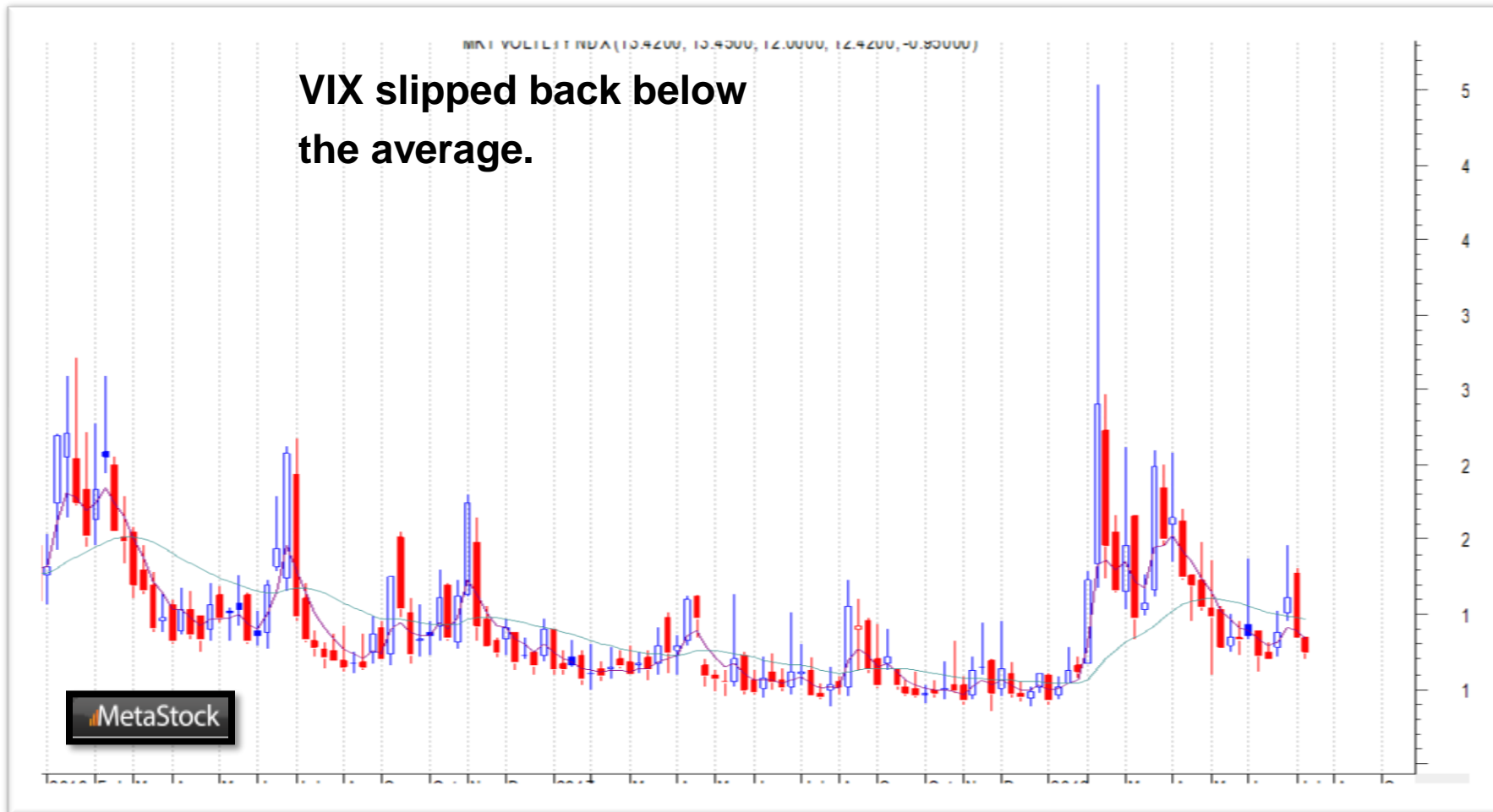
- The S&P 500 shook off political woes and is retesting the 76.4% Fibonacci, which has capped since March; it's positive for 2018
- A clear break above would encourage a test of its 1/26 peak
- It trades above its 5-, 21- & 60-day EMAs
- Initial resistance: 2,793
- Further resistance: 2,823 & 2,873
- Immediate support: 2,760
- Further support: 2,743, 2,722, 2,703 & 2,663
- Fast stochastics: bullish
- MACD: slightly bullish



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# S&P 500 - VIX



# G7 Equity Index Trade Idea

## Comment:

### Long DAX while above the 5-day EMA

- The DAX reversed from a 3-month low to a 3-week high, thus failing to reach the target of a double top
- It climbed above both its 5- & 21-day EMAs, suggesting further strength
- Initial resistance: 12,787
- Further resistance: 12,878 & 13,204
- Immediate support: 12,505
- Further support: 12,104
- Fast stochastics: bullish



# BRIC Equity Indexes

## Model Signals - Daily & Weekly

<i>BRIC Index</i>	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	L	28-Jun	bullish	slightly bullish	L	29-Jun	slightly bearish	slightly bullish
Russia	L	5-Jul	slightly bullish	slightly bullish	L	29-Jun	slightly bullish	slightly bullish
India	L	3-Jul	bullish	bullish	L	6-Jul	bullish	bullish
China-Shanghai	L	6-Jul	slightly bearish	slightly bullish	L	9-Jul	bearish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model

# BRIC Equity Index Trade Idea

## Comment:

### Long India's BSE Sensex while above the 5-day EMA

- The BSE Sensex gapped up, accelerating its gains, and is challenging its 1/29 record high
- It looks very strong while above both its 5- & 21-day EMAs
- Initial resistance: 36,444
- Further resistance: 37,072 & 37,409
- Immediate support: 35,994
- Further support: 35,860 & 35,445
- Fast stochastics: bullish





# Middle East Equity Indexes Model Signals - Daily & Weekly

<i>Middle East Index</i>	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Saudi Arabia	L	8-Jul	bullish	bullish	L	8-Jul	bullish	bullish
Abu Dhabi	L	4-Jul	slightly bullish	slightly bullish	L	5-Jul	slightly bullish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model

# Middle East Equity Index Trade Idea

## Comment:

### Long Saudi's Tadawul تداول while above the 21-day EMA

- The Tadawul strengthened near the top of its uptrend & in a rising triangle
- It holds above both the 5- & 21-day EMAs
- Initial resistance: 8,461
- Further resistance: 8,500 & 9,006
- Immediate support: 8,310
- Further support: 8,167, 8,005 & 7,811
- Fast stochastics: bullish



# How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish  
 If the Candle < 21-period EMA = bearish  
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish  
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long  
 S = short