

CDC WEEKLY REPORT

September 22, 2023

COMMODITIES	Aug 23	Sep 23	Oct 23	AUGUST SAMPLE STATEMENT		
NASS Cheese	1.8349	1.9035	1.8220	Total pounds	1,000,000	
NASS Butter	2.6668	2.7140	2.8750	Butter Fat	3.75%	37,500.00
NASS NFDM	1.1374	1.1208	1.1207	T. Protein	3.07%	30,700.00
NASS Whey	0.2620	0.2901	0.2967	Other Solids	5.80%	58,000.00
MILK PRICES				Butter Fat	\$ 3.0218	\$ 113,317.50
FMMO IV NFS(\$/Lb)	0.9599	0.9435	0.9434	T. Protein	\$ 2.0851	\$ 64,012.57
FMMO IV Skim (\$/CWT)	8.6400	8.4900	8.4900	Other Solids	\$ 0.0648	\$ 3,758.40
FMMO IV (\$/CWT)	18.91	18.97	19.65		\$ 18.11	\$ 181,088.47
				PPD	\$ 0.70	\$ 6,979.80
FO Class III - FAT \$/lb.	3.0218	3.0790	3.2739	Total Payment	\$ 18.81	\$ 188,068.27
FO Class III - Protein \$/lb.	2.0851	2.2460	1.7781	Quota		
FO Class III - ONFS \$/lb.	0.0648	0.0938	0.1005	TOTAL SNF >>>>>>>>>>>	88,700.00	
FO Class III (\$/Cwt)	17.19	18.03	17.35	Quota Pounds	25%	22,175.00
FMMO Class I (L.A.)	18.72	21.00	21.57	Quota Charge	\$ (0.0315)	\$ (2,794.05)
PPD	0.70	0.82	1.21	RQA (area C)	\$ (0.0310)	\$ (688.18)
FO #51 Uniform Price	17.88	18.86	18.57	Quota Payment	\$ 0.1950	\$ 4,324.13

				Quota Pool Net >>>>>>>>>>>		\$ 841.90
	May-22	Apr-23	May-23	Assesments Per lbs. Milk		
CA Mailbox Price	\$ 26.76	\$ 19.93	\$ 18.37	Quota Admin.	\$ (0.00003)	\$ (30.00)
MILK PRODUCTION (mil)	AUG 2022	AUG 2023	Chng.	CMAB/NDB	\$ (0.00150)	\$ (1,500.00)
California	3,463	3,334	-3.7%	Dairy Council	\$ (0.00017)	\$ (165.00)
U.S. (24 states)	18,212	18,166	-0.3%	Dairy Council	\$ (0.00007)	\$ (66.00)
AMS Projection	2023 3rd. Qrt.	2023 4th. Qrt.	2024 1st. Qrt.	Hauling	\$ (0.00300)	\$ (3,000.00)
All Milk	\$ 18.90	\$ 21.45	\$ 20.95	Total Assesments	(4,761.00)	
Class III	\$ 16.42	\$ 18.03	\$ 17.75	NET PAYMENT	\$ 18.41	\$ 184,149.16
Class IV	\$ 18.62	\$ 18.52	\$ 17.84			

COLD STORAGE	BUTTER	A. CHEESE	OCEANIA	Butter	SMP	Cheese
9/18/2023 (Weekly)	38,451	83,658	9/29/2023	\$2.11	\$1.03	\$1.89
9/11/2023 (Weekly)	38,468	86,891	9/15/2023	\$2.10	\$1.08	\$1.89
9/4/2023 (Weekly)	48,915	85,086	9/1/2023	\$2.14	\$1.13	\$1.81
7/31/23	331,626	838,197	GDT # 339	\$2.08	\$1.04	\$1.86
7/31/22	315,097	859,995	GDT # 338	\$2.06	\$1.06	\$1.87
6/30/23	349,779	853,497	GDT # 337	\$2.12	\$1.11	\$1.77

Dairy Margin Coverage				DRP III Quotes & Net Expected Price		
Month	FEED COST	MARGIN	Rate @ 9.50	Quarter	Class III	Net @ 95%
March-23	\$ 15.02	\$ 6.08	\$ 3.42	2023 Q4	\$ 18.26	\$ 17.07
April-23	\$ 14.86	\$ 5.84	\$ 3.66	2024 Q1	\$ 18.42	\$ 17.12
May-23	\$ 14.47	\$ 4.83	\$ 4.67	2024 Q2	\$ 18.56	\$ 17.23
June-23	\$ 14.25	\$ 3.65	\$ 5.85	2024 Q3	\$ 18.55	\$ 17.10
July-23	\$ 13.88	\$ 3.52	\$ 5.98	2024 Q4	\$ 18.03	\$ 16.55

CHICAGO MERCANTILE EXCHANGE CASH TRADING						
PRODUCT	MONDAY September 18	TUESDAY September 19	WEDNESDAY September 20	THURSDAY September 21	FRIDAY September 22	WEEKLY AVERAGE#
CHEESE BARRELS	\$ 1.7200 (-0.0900)	\$ 1.6600 (-0.0600)	\$ 1.6100 (-0.0500)	\$ 1.5650 (-0.0450)	\$ 1.6000 (+0.0350)	\$ 1.6310 (-0.1855)
CHEESE 40# BLOCKS	\$ 1.8800 (N.C.)	\$ 1.8800 (N.C.)	\$ 1.8000 (-0.0800)	\$ 1.7700 (-0.0300)	\$ 1.7800 (+0.0100)	\$ 1.8220 (-0.0790)
BUTTER GRADE AA	\$ 2.7700 (+0.0525)	\$ 2.8300 (+0.0600)	\$ 2.8400 (+0.0100)	\$ 2.9350 (+0.0950)	\$ 3.0000 (+0.0650)	\$ 2.8750 (+0.1480)