

ICR Sanitary District
Income Statement
For the Eleven Months Ending May 31, 2012

	Current Month	Year to Date
Revenues		
Ad Valorem Tax Revenue	\$ 13,017.27	\$ 336,759.82
Initial Activation Fees	0.00	8,325.00
Commercial User Fees - Monthly	0.00	4,084.35
User Fees - Residential	0.00	44,295.60
Penalty & Late Fees	(593.98)	1,026.48
Interest on Bank/Savings Accts	30.27	417.64
Special Fees @ \$35	0.00	525.00
Sale of affluent	31,897.78	31,897.78
Miscellaneous Income	1.51	11.76
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Total Revenues	44,352.85	427,343.43
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Cost of Sales		
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Total Cost of Sales	0.00	0.00
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Gross Profit	44,352.85	427,343.43
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Expenses		
Contract District Clerk	577.50	6,139.25
Manatory Publishing	0.00	66.35
Commercial Billings	0.00	56.00
Meetings	0.00	1,031.25
Monthly Accounting Fee	500.00	4,805.96
Postage	63.05	1,239.67
Special Projects	556.10	8,612.26
Customer Records Maint	22.50	157.50
Collection Cost	0.00	126.25
Depreciation	2,732.09	30,052.99
Billings Residential	0.00	2,118.25
Director Reimbursements	98.79	422.69
Post Office Box Rental	0.00	90.00
Insurance Premium	0.00	3,142.00
Misc Accounting Services	0.00	187.50
Accounting Audit	0.00	5,137.50
Manager	1,441.08	22,030.82
Payroll Taxes	178.11	1,653.18
Office Supplies	0.00	442.89
Rent - Meeting Room	85.00	1,220.45
Telephone	168.60	1,546.79
Trash Disposal	54.00	216.00
Water	27.91	266.77
Web Hosting Expenses	0.00	1,918.31
Operator Contract Fee	5,834.54	60,959.90
Chemicals	1,355.08	16,669.25
Contract Courier Services	878.00	6,788.40
Electric	0.00	12,246.52
Emergency Maintenance	330.00	330.00
Other miscellaneous expenses	67.71	396.35
Equipment & Supplies	0.00	2,615.34
General Maint & Repair	0.00	5,040.09
Hauling Sludge	994.70	15,207.92
Laboratory Analysis	657.60	6,967.20
Operator	0.00	275.00
Permits	0.00	2,500.00
Repayments to developer	0.00	11,056.00
District Consultation Routine	1,325.00	35,328.79

For Management Purposes Only

ICR Sanitary District
Income Statement
For the Eleven Months Ending May 31, 2012

	Current Month	Year to Date
District Consultation Special	0.00	11,933.43
Litigation Legal Fees	2,645.60	128,904.26
Engineering Services	0.00	6,500.00
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Total Expenses	20,592.96	416,399.08
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Net Income	\$ 23,759.89	\$ 10,944.35
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ICR Sanitary District
Balance Sheet
May 31, 2012

ASSETS

Current Assets		
Chase Bank	\$	2,723.10
Treasurer - Fund 6-50940		279,437.51
Capital Improvement Acct		79,816.09
Ad Valorem Tax Receivable		16,705.23
Late fees & Int Receivable		347.51
		379,029.44
Total Current Assets		
Property and Equipment		
Land		56,000.00
Infrastructure - ICR		377,433.66
Treatment Plant SBR		877,000.26
Treatment Plant Purchase		790,999.27
Infrastructure - The Preserve		215,424.08
Equipment Fixed Assets		110,659.91
Accumulated Depreciation		(320,576.20)
		2,106,940.98
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
Total Assets	\$	2,485,970.42

LIABILITIES AND CAPITAL

Current Liabilities		
Federal Payroll Taxes Payable	\$	827.74
FUTA Payable		64.45
State Payroll Taxes Payable		183.10
SUTA Payable		147.44
		1,222.73
Total Current Liabilities		
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
Total Liabilities		1,222.73
Capital		
Net Assets		258,105.07
Restricted Acct		79,816.09
Treatment Plant Transfer		790,999.27
Invested Net of Related Debt		1,344,882.91
Net Income		10,944.35
		2,484,747.69
Total Capital		
Total Liabilities & Capital	\$	2,485,970.42

ICR Sanitary District
Budget Report

	Adopted Budget Jul 1, 2011 to June 30,2012	Actual May 31, 2012 Year to Date	Variance
Revenues			
Ad Valorem Tax Revenue	\$328,735.00	\$336,759.82	-\$8,024.82
Initial Activation Fees (Hookup Fees)	\$20,200.00	\$8,325.00	\$11,875.00
Special Fees @ \$35			
Commercial User Fees	\$5,400.00	\$4,084.35	\$1,315.65
User Fees - Residential	\$135,100.00	\$44,295.60	\$90,804.40
Penalties, Late Fees & Interest	\$100.00	\$1,026.48	-\$926.48
Interest on Bank/Savings Accts	\$2,500.00	\$417.64	\$2,082.36
Special Fees @ \$35	\$1,500.00	\$525.00	\$975.00
Sale of affluent	\$0.00	\$31,897.78	-\$31,897.78
Miscellaneous Income	\$0.00	\$11.76	-\$11.76
Total Revenues	\$493,535.00	\$427,343.43	\$66,191.57
Forecast Expenses			
Capital Improvement	\$25,000.00	\$0.00	\$25,000.00
Infrastructure Repair	\$10,000.00	\$0.00	\$10,000.00
Administration Services			
Contract District Clerk	\$4,000.00	\$6,139.25	-\$2,139.25
Mandatory Publishing	\$5,000.00	\$66.35	\$4,933.65
Accounting Services			
Annual Financial Report	\$500.00	\$0.00	\$500.00
Commercial Billings	\$250.00	\$56.00	\$194.00
Meetings	\$1,500.00	\$1,031.25	\$468.75
Monthly Accounting Fee	\$6,600.00	\$4,805.96	\$1,794.04
Postage	\$1,000.00	\$1,239.67	-\$239.67
Special Projects	\$0.00	\$8,612.26	-\$8,612.26
Customer Records Maintenance	\$500.00	\$157.50	\$342.50
Collections Cost	\$100.00	\$126.25	-\$26.25
Billings Residential	\$0.00	\$2,118.25	-\$2,118.25
Director Reimbursement	\$3,000.00	\$422.69	\$2,577.31
Trash	\$200.00	\$216.00	-\$16.00
Water	\$300.00	\$266.77	\$33.23
Telephone	\$1,500.00	\$1,546.79	-\$46.79
Landscape Maintenance	\$500.00	\$0.00	\$500.00
Post Office Box Rental	\$0.00	\$90.00	-\$90.00
Misc Accounting Services	\$0.00	\$187.50	-\$187.50
Accounting Audit	\$3,000.00	\$5,137.50	-\$2,137.50
Office Supplies	\$500.00	\$442.89	\$57.11
Insurance	\$4,500.00	\$3,142.00	\$1,358.00
Depreciation	\$32,785.00	\$30,052.99	\$2,732.01
Special Meetings	\$2,000.00	\$0.00	\$2,000.00
Rent Meeting Room	\$1,500.00	\$1,220.45	\$279.55

ICR Sanitary District
Budget Report

	Jul 1, 2011 to June 30,2012	Year to Date	Variance
Web Site/Hosting Expenses	\$1,500.00	\$1,918.31	-\$418.31
Yavapai County - Elections	\$200.00	\$0.00	\$200.00
Manager	\$40,000.00	\$22,030.82	\$17,969.18
Payroll Taxes	\$0.00	\$1,653.18	-\$1,653.18
Operation Cost			
Operator Contract Fee	\$76,000.00	\$60,959.90	\$15,040.10
Operator Overtime	\$0.00	\$275.00	-\$275.00
Operation Supplies & Equipment	\$7,500.00	\$2,615.34	\$4,884.66
Courier Services	\$9,000.00	\$6,788.40	\$2,211.60
Permits	\$1,000.00	\$2,500.00	-\$1,500.00
Chemicals	\$22,100.00	\$16,669.25	\$5,430.75
Electric	\$16,000.00	\$12,246.52	\$3,753.48
Hauling Sludge	\$20,000.00	\$15,207.92	\$4,792.08
Laboratory Analysis	\$12,000.00	\$6,967.20	\$5,032.80
General Maintenance & Repair	\$15,000.00	\$5,040.09	\$9,959.91
Emergency Maintenance & Repair	\$0.00	\$330.00	-\$330.00
Generator Maintenance	\$1,500.00	\$0.00	\$1,500.00
Plant Modifications	\$1,500.00	\$0.00	\$1,500.00
Engineering Services	\$16,000.00	\$6,500.00	\$9,500.00
Other miscellaneous expenses	\$0.00	\$396.35	-\$396.35
Repayment to Developer	\$0.00	\$11,056.00	-\$11,056.00
District Consultation Routine	\$500.00	\$35,328.79	-\$34,828.79
District Consultation Special	\$0.00	\$11,933.43	-\$11,933.43
Litigation Legal Fees	\$100,000.00	\$128,904.26	-\$28,904.26
Total Expenses	\$444,035.00	\$416,399.08	\$27,635.92
Net Income		\$10,944.35	