2024

NOTICE OF BUDGET HEARING

The governing body of

City of Garnett

will meet on August 8, 2023 at 6:00 p.m. at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual	for 2022	Current Year Estima	ate for 2023	Proposed	Budget Year for 2	
				1.5			Proposed
FUND	P 0:	Actual Tax		Actual Tax	Budget Authority	Amount of 2023	Estimated
General	Expenditures	Rate *	Expenditures	Rate *	for Expenditures	Ad Valorem Tax 349,067	Tax Rate *
Debt Service	2,207,768 374,202	24.630	2,183,755 373,875	15.158	2,504,861 404,125	52,087	1.627
Library	202,524	7.335	212,400	6.576	233,600	207,214	6.473
Airport	122,550	2.995	129,500	5.102	191,650	115,165	3.597
Public Safety	974,456	13.333	1,042,000	14.330	1,259,550	455,491	14.228
1 ubic Sarcty	7/1,130	13.333	1,042,000	14.550	1,237,330	733,771	14.220
Special Highway	458,989		645,000		450,000		
Special Parks and Recreation	.50,707		0.0,000		16,000		
Tourism	29,395		42,000		57,000		
Economic Development	85,519		104,000		107,000		
Parkside #1	162,823		255,650		385,150		
Parkside #2	192,307		247,900		441,900		
Park Plaza North	300,013		307,300		395,650		
Electric	4,295,486		4,104,350		4,385,900		
Gas	2,193,644		2,106,250		1,990,500		
Sanitation	362,873		354,600		396,650		
Wastewater	559,883		632,125		649,575		
Water	956,298		1,644,000		1,691,450		
Non-Budgeted Funds-A	502,438						
Non-Budgeted Funds-A	302,436						
Totals	13,981,169	48.293	14,384,705	41.166	15,560,561	1,179,023	36.829
<u>'</u>	, ,	•		•		e Neutral Rate**	36.829
Less: Transfers	2,561,487		3,603,505		3,055,005		
Net Expenditure	11,419,681]	10,781,200]	12,505,556		
Total Tax Levied	1,180,000	1	1,180,000	1	xxxxxxxxxxxx	1	
Assessed		1		1		1	
Valuation	24,434,447]	28,641,093		32,013,434		
Outstanding Indebtedness,	_	- '	_	-		=	
January 1,	<u>2021</u>	,	2022	7	2023	•	
G.O. Bonds	1,275,000		455,000		425,000		
Revenue Bonds	780,000]	700,000		615,000		
Other	0		2,611,745		2,324,443		
Lease Purchase Principal	81,890]	69,157	1	189,882		
Total	2,136,890	1	3,835,902	1	3,554,325	1	
*Tax rates are expressed in r	, ,	4	- / /-	4	- / /	4	

Travis Wilson

City Official Title: City Manager

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Estimated Value Of One Mill For 2024

The estimated value of one mill would be: \$32,013.00

Want The Mill Rate The Same As For 2023?		
2023 Mill Rate Was:	41.166	
2024 Tax Levy Fund Expenditures Must Be		
Increased By:	\$138,842	

\$0

Impact On Keeping The Same Mill	Rate As For 2023
2024 Ad Valorem Tax Revenue:	\$1,179,023
2023 Ad Valorem Tax Revenue:	\$1,317,865
Change in Ad Valorem Tax Pavenue:	\$129 942

What Mill Rate Would Be Des	sired?
Current 2024 Estimated Mill Rate:	36.829
Desired 2024 Mill Rate:	36.829
2024 Ad Valorem Tax:	\$1,179,023
2024 Tax Levy Fund Exp. Changed By:	\$0

s rate hearing/resolution required to exceed	No
Revenue Neutral Rate?	110

^{**}Revenue Neutral Rate as defined by KSA 79-2988