

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
August 2019

Current Period			Description	Year To Date			
Actual	Budget	Variance		Actual	Budget	Variance	2019 Budget
INCOME							
		0.00	Regular Assessments	206,640.00	206,640.00	0.00	206,640.00
2.32	6.25	(3.93)	Interest Inc - Operating Fund	15.74	43.75	(28.01)	75.00
93.15	75.00	18.15	Interest Inc - Repl. Res. Fund	575.17	525.00	50.17	900.00
		0.00	Swim School	13,070.00	5,500.00	7,570.00	11,000.00
		0.00	Clubhouse Rental Inc	4,125.00	5,000.00	(875.00)	10,000.00
		0.00	Social Events	57.00	0.00	57.00	
36.00	208.33	(172.33)	Late Charges	-8.00	1,250.00	(1,258.00)	2,500.00
		0.00	Guest Passes	724.00		724.00	1,200.00
	100.00	(100.00)	Bee Ads	810.00	700.00	110.00	1,200.00
\$ 131.47	\$ 389.58	-\$ 258.11	Total Income	\$ 226,008.91	\$ 219,658.75	\$ 6,350.16	\$ 233,515.00
\$ 131.47	\$ 389.58	-\$ 258.11	Gross Profit	\$ 226,008.91	\$ 219,658.75	\$ 6,350.16	\$ 233,515.00
EXPENSES							
540.00	540.00	0.00	Landscape-Contract	4,320.00	4,320.00	0.00	6,480.00
8,401.42	11,125.00	2,723.58	Lifeguards	41,237.72	33,375.00	(7,862.72)	44,500.00
425.00	425.00	0.00	Newsletter Editor	3,400.00	3,400.00	0.00	5,100.00
808.77	1,087.50	278.73	Payroll Taxes	4,043.74	3,262.50	(781.24)	4,350.00
300.00	300.00	0.00	Secretary	2,400.00	2,400.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	8,000.00	8,000.00	0.00	12,000.00
		0.00	Payment Processing Fees	1,035.43	0.00	(1,035.43)	0.00
219.75	250.00	30.25	Payroll Service	1,875.60	2,000.00	124.40	3,000.00
		0.00	Pest Control	0.00	333.33	333.33	500.00
1,422.78	1,408.33	(14.45)	Pool & Spa	12,155.79	11,266.67	(889.12)	16,900.00
2,474.87	308.33	(2,166.54)	Common Area - Maintenance	5,312.41	2,466.67	(2,845.74)	3,700.00
		0.00	Wristbands	281.46	333.33	51.87	500.00
	83.33	83.33	Tennis Court- Service & Repair	0.00	666.67	666.67	1,000.00
519.53	300.00	(219.53)	Gas	1,922.77	2,400.00	477.23	3,600.00
1,366.72	1,166.67	(200.05)	Electricity	8,235.83	9,333.33	1,097.50	14,000.00
	100.00	100.00	Refuse	574.58	800.00	225.42	1,200.00
195.14	166.67	(28.47)	Telephone & Pager	195.14	1,333.33	1,138.19	2,000.00
2,571.32	1,000.00	(1,571.32)	Water	7,706.09	8,000.00	293.91	12,000.00
	0.00	0.00	Streets, Drives & Concrete	0.00	0.00	0.00	0.00
	83.33	83.33	Pools, Spas, & Lake Facilities	0.00	666.67	666.67	1,000.00
	416.67	416.67	Clubhouse Facilities	96.78	3,333.33	3,236.55	5,000.00
	100.00	100.00	Audit & Tax Preparation	0.00	800.00	800.00	1,200.00
170.59	208.33	37.74	Mailings, Postage & Copies	5,380.50	1,666.67	(3,713.83)	2,500.00
318.46	375.00	56.54	Newsletter Postage/ Printing	3,416.95	3,000.00	(416.95)	4,500.00
1,611.43	41.67	(1,569.76)	Meeting Expenses/Social Functi	1,746.92	333.33	(1,413.59)	500.00
	416.67	416.67	Collection Expenses	-336.00	3,333.33	3,669.33	5,000.00
1,164.25	1,125.00	(39.25)	Insurance Expenses	8,824.21	9,000.00	175.79	13,500.00
250.17	291.67	41.50	D & O Ins. Expenses	1,898.86	2,333.33	434.47	3,500.00
	250.00	250.00	Insurance Exp - W/C	2,114.16	2,000.00	(114.16)	3,000.00
40.50	126.67	86.17	Office Supplies	1,160.91	1,013.33	(147.58)	1,520.00
	12.50	12.50	Postage	220.00	100.00	(120.00)	150.00

**Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
August 2019**

Current Period			Description	Year To Date			2019 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
	8.33	8.33	Civic Expenses	169.29	66.67	(102.62)	100.00
	208.33	208.33	Web Site	381.20	1,666.67	1,285.47	2,500.00
	416.67	416.67	Professional Services	2,082.50	3,333.33	1,250.83	5,000.00
	83.33	83.33	Permits & License	0.00	666.67	666.67	1,000.00
	3,750.00	3,750.00	Taxes - Property	3,649.48	5,000.00	1,350.52	7,500.00
		0.00	Inc Taxes- Operating Fund	0.00	166.67	166.67	250.00
\$ 23,800.70	\$ 27,175.00	\$ 3,374.30	Total Expenses	\$ 133,502.32	\$ 132,170.83	-\$ 1,331.48	\$ 192,150.00
-\$ 23,669.23	-\$ 26,785.42	\$ 3,116.19	Net Income	\$ 92,506.59	\$ 87,487.92	\$ 5,018.68	\$ 41,365.00

**Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Cabana Rebuild
August 2019**

Current Period			Description	Year To Date			Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
209,180.00	108,333.33	100,846.67	Special Assessments	209,180.00	108,333.33	100,846.67	1,300,000.00
\$ 209,180.00	\$ 108,333.33	\$ 100,846.67	Total Income	\$ 209,180.00	\$ 108,333.33	\$ 100,846.67	\$ 1,300,000.00
\$ 209,180.00	\$ 108,333.33	\$ 100,846.67	Gross Profit	\$ 209,180.00	\$ 108,333.33	\$ 100,846.67	\$ 1,300,000.00
EXPENSES							
37,000.00	95,000.00	58,000.00	Cabana Rebuild - Contract	37,000.00	95,000.00	58,000.00	950,000.00
		0.00	Construction Reserve		20,000.00	20,000.00	200,000.00
		0.00	Consulting		5,000.00	5,000.00	50,000.00
		0.00	Permits and Fees		4,000.00	4,000.00	40,000.00
2,914.84		(2,914.84)	Payment Processing Fees	2,914.84	5,000.00	2,085.16	60,000.00
\$ 39,914.84	\$ 95,000.00	\$ 55,085.16	Total Expenses	\$ 39,914.84	\$ 129,000.00	\$ 89,085.16	\$ 1,300,000.00
\$ 169,265.16	\$ 13,333.33	\$ 155,931.83	Net Income	\$ 169,265.16	-\$ 20,666.67	\$ 189,931.83	\$ 0.00

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of August 31, 2019

ASSETS	
Cash - Operating Fund	\$ 92,747.16
Cash - Reserve Fund	\$ 293,258.11
Cash - Cabana Rebuild	\$ 172,180.00
Accounts Receivable	\$ 131,855.00
Special Assessment Receivable	\$ 941,200.00
Other Current Assets	\$ 24,300.94
Cabana Rebuild	\$ 37,000.00
TOTAL ASSETS	\$ 1,692,541.21

LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts Payable	4,506.68
Accrued Expenses	6,514.35
Prepaid Assessments	603.10
Total Liabilities	\$ 11,624.13
Fund Balance	440,945.33
Current Year Net Income/Loss	1,239,971.75
Total Fund Balance	\$ 1,680,917.08
TOTAL LIABILITIES AND EQUITY	\$ 1,692,541.21