

Courthomes of Frankfort Square
Balance Sheet
As of March 31, 2017

Accrual Basis

	Mar 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1100 · MB Financial Checking	191,334.40
1114 · MB Financial MM	57,620.82
1115 · First Midwest CD	10,526.31
Total Checking/Savings	259,481.53
Accounts Receivable	
1160 · Accounts Receivable/Assessments	71,964.49
Total Accounts Receivable	71,964.49
Other Current Assets	
1170 · Allowance for Bad Debt	-4,500.00
Total Other Current Assets	-4,500.00
Total Current Assets	326,946.02
TOTAL ASSETS	326,946.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	41,400.00
Total Accounts Payable	41,400.00
Other Current Liabilities	
1205 · Prepaid Assessments	20,142.78
Total Other Current Liabilities	20,142.78
Total Current Liabilities	61,542.78
Total Liabilities	61,542.78

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Accrual Basis

	Mar 31, 17
Equity	
3000 · Homeowner's Equity	384,289.12
3103 · Contingency Reserve	272,420.55
3104 · Roof Reserve	-364,127.15
3106 · Paving Reserve	-224,135.21
3108 · Reserves - Other	-121,723.18
3110 · Special Projects Reserve	-84,983.42
3111 · Siding Reserve	62,225.00
3115 · 2004 Deficit Funding	13,800.00
32000 · Unrestricted Net Assets	313,539.33
Net Income	14,098.20
Total Equity	265,403.24
TOTAL LIABILITIES & EQUITY	326,946.02

**Courthomes of Frankfort Square
Profit & Loss Budget Performance
March 2017**

Accrual Basis

	Mar 17	Budget	\$ Over Budget	Jan - Mar 17	YTD Budget	\$ Over Budget	Annual Budget
Income							
4000 · Assessment Income	33,125.20	33,091.92	33.28	99,375.60	99,275.76	99.84	397,103.00
4008 · Interest Income	0.00	25.00	-25.00	0.00	75.00	-75.00	300.00
4010 · Late Fees	540.00	375.00	165.00	1,395.00	1,125.00	270.00	4,500.00
4025 · Rule Violation Income	229.00	166.67	62.33	229.00	500.01	-271.01	2,000.00
Total Income	33,894.20	33,658.59	235.61	100,999.60	100,975.77	23.83	403,903.00
Expense							
5000 · Landscape Contract	0.00	0.00	0.00	0.00	0.00	0.00	51,000.00
5005 · Landscape Other	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00
5015 · Tree Trimming	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
5085 · Legal Fees	0.00	458.33	-458.33	-159.93	1,374.99	-1,534.92	5,500.00
5500 · Insurance Expense	3,442.58	3,600.92	-158.34	10,327.74	10,802.76	-475.02	43,211.00
5501 · Insurance Loss	0.00	83.33	-83.33	0.00	249.99	-249.99	1,000.00
6105 · Management Fees	2,183.83	2,227.50	-43.67	6,551.49	6,682.50	-131.01	26,730.00
6106 · Audit and Tax Preparation	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6108 · Postage and Mailing Supplies	154.70	141.67	13.03	307.70	425.01	-117.31	1,700.00
6109 · Printing/Duplicating	92.00	100.00	-8.00	647.32	300.00	347.32	1,200.00
6110 · Recording Secretary/Minutes	0.00	0.00	0.00	0.00	300.00	-300.00	1,050.00
6126 · Bad Debt Expense	54.68	166.67	-111.99	54.68	500.01	-445.33	2,000.00
6150 · Miscellaneous Operating Expe...	206.53	83.33	123.20	723.92	249.99	473.93	1,000.00
6201 · Electricity	1,048.30	1,000.00	48.30	3,086.91	3,000.00	86.91	12,000.00
6202 · Water and Sewer	0.00	8.33	-8.33	0.00	24.99	-24.99	100.00
6205 · Scavenger	3,076.88	3,083.33	-6.45	9,230.64	9,249.99	-19.35	37,000.00
6206 · Exterminator	0.00	75.00	-75.00	0.00	225.00	-225.00	900.00
6310 · General Repairs	0.00	2,455.58	-2,455.58	94.83	7,366.74	-7,271.91	29,467.00
6311 · Deck and Step Repairs	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
6313 · Snow Removal Contract	6,632.81	7,409.00	-776.19	23,030.73	22,227.00	803.73	37,045.00
6314 · Plumbing Repairs	0.00	166.67	-166.67	807.74	500.01	307.73	2,000.00
6315 · Electrical Repairs	1,201.22	416.67	784.55	4,745.14	1,250.01	3,495.13	5,000.00
6320 · Concrete Repairs	0.00	0.00	0.00	0.00	0.00	0.00	6,500.00
6338 · Roof Repairs	490.00	83.33	406.67	600.00	249.99	350.01	1,000.00
6339 · Gutter Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	5,800.00
6340 · Security	0.00	750.00	-750.00	240.00	2,250.00	-2,010.00	9,000.00
6352 · Signs	0.00	20.83	-20.83	0.00	62.49	-62.49	250.00
7000 · Reserve Funding	8,870.83	8,870.83	0.00	26,612.49	26,612.49	0.00	106,450.00
Total Expense	27,454.36	31,201.32	-3,746.96	86,901.40	93,903.96	-7,002.56	403,903.00
Net Income	6,439.84	2,457.27	3,982.57	14,098.20	7,071.81	7,026.39	0.00