



DELTA DISABLED PILOTS AND SURVIVORS ASSOCIATION

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April 30, 2014

UPDATE ON THE VARIABLE D&S PLAN BENEFIT
YOU MAY HAVE SEEN AN INCREASE IN YOUR BENEFIT ON APRIL 30TH

As many beneficiaries of the Delta Pilots Disability and Survivorship (D&S) Plan are aware, changes to the variable portion of the Survivors' Monthly Income Benefit and the Long Term Disability (LTD) Benefit occur in April each year if there has been a change in the value of the Variable Benefit Unit for the previous calendar year. This year the value of the Variable Benefit Unit is 5.09% greater than the previous year's figure.

The April 30, 2014, benefit payments include adjustments for increases in the variable benefit of most survivors and pilots receiving LTD benefits. Certain beneficiaries of the D&S Plan will not receive an increase or the full 5.09% increase. The value of the Variable Benefit Unit on the Event Date (date of retirement for normally retired pilots and date of establishing LTD benefits for disabled pilots) in some cases still exceeds the current value.

NOTE FOR LTD PILOTS: The April 30th LTD payment does not appear to include the correction for the social security offset that improperly was applied to LTD benefits. That issue will be addressed in a separate communication.