

Weekly Commodities Charts Newsletter

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The Weekly Charts Commodities Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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Trade Ideas

- Energy: Short natural gas (NGc1)
- Metals: Short copper (HGc1) while below the 21-day moving average
- Softs: Long wheat (Wc1)

Commodities Models – Daily & Weekly

	<i>Commodities</i>	<i>Daily Model</i>	since	Daily Bias	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias	Weekly Risk
Energy	CLc1	L	16-Jan	bearish	slightly bearish	S	3-Oct	bearish	bearish
Metals	LCOc1	S	15-Jan	bearish	bearish	S	7-Nov	bearish	bearish
	NGc1	L	13-Jan	sideways	neutral	L	16-Jan	slightly bearish	slightly bearish
	GCc1	L	9-Jan	bullish	bullish	L	9-Jan	slightly bullish	slightly bullish
	SIc1	L	12-Jan	slightly bullish	slightly bullish	L	9-Jan	sideways	neutral
	HGc1	L	4-Dec	bearish	slightly bearish	L	19-Dec	bearish	bearish
Softs	KCc1	S	15-Jan	slightly bearish	slightly bearish	S	15-Jan	sideways	neutral
	SMc1	L	12-Jan	bearish	slightly bearish	S	15-Jan	sideways	neutral
	Wc1	S	7-Jan	bearish	bearish	S	26-Dec	slightly bearish	slightly bearish
	Cc1	L	16-Jan	slightly bearish	slightly bullish	S	2-Jan	sideways	neutral

Commodities Energy Trade Idea

Comment:

Short natural gas (NGc1)

- NGc1 is trading at 15-month low
- It holds well below the 21-week & day exponential moving averages and is oversold
- Initial support: 3.13
- Further support: 2.99
- Initial resistance: 3.65
- Further resistance: 3.92

- Fast stochastics: bearish
- MACD: bearish



Commodities Metals Trade Idea

Comment:

- Long gold only while above the 21-day exponential moving average
- Gold has been struggling up since bottoming at an over 4-year low on 12/2/14
- It trades around the 50% mark of the 2008-2010 up trend
- Initial resistance: 2.9600
- Further resistance: 2.9805 & 3.0370
- Immediate support: 2.8500
- Further support: 2.7990
- Fast stochastics: slightly bullish
- MACD: slightly bullish below 0



Commodities Softs Trade Idea

Comment:

Short Corn IF below the 21-day EMA

- Wheat is strong near a 7-month high
- It bottomed on 9/25/14
- Initial resistance: 677
- Further resistance: 696
- Immediate support: 601
- Further support: 569

- Fast stochastics: bullish
- MACD: bullish

