

**Silverheels Ranch Owners Association
2012-13 Budget Review and
Fiscal Year 2013-2014
Proposed Budget**

	Approved Budget Amount 2012-2013	Actual Budget amounts accrued thru 9/14/2013	Actual Budget Change 2012-2013 plus/minus	percent change		Approved Budget Amount 2013-2014
Income					Income	
Annual Dues	\$ 8,000.00	\$ 8,215.18	\$ 215.18	2.6%	Annual Dues	\$ 8,000.00
Bank Interest Income	\$ 50.00	\$ 20.98	\$ (29.02)	-138.3%	Bank Interest Income	\$ 30.00
CD Interest Income	\$ 50.00	\$ 103.19	\$ 53.19	51.5%	CD Interest Income	\$ 100.00
Newsletter Advertising	\$ 185.00	\$ 315.00	\$ 130.00	41.3%	Newsletter Advertising	\$ 200.00
Other Income	\$ -	\$ -	\$ -	0.0%	Other Income	\$ -
Total Income	\$ 8,285.00	\$ 8,654.35	\$ 369.35	4.3%	Total Income	\$ 8,330.00
Expenses					Expenses	
Annual Meeting	\$ 375.00	\$ 375.00	\$ -	0.0%	Annual Meeting	\$ 375.00
Equipment Rental(Portolet) (1)	\$ 400.00	\$ 270.00	\$ (130.00)	-48.1%	Equipment Rental(Portolet)	\$ 400.00
Fish Stocking	\$ 2,000.00	\$ 2,000.00	\$ -	0.0%	Fish Stocking	\$ 2,000.00
Insurance: Liability	\$ 1,039.00	\$ 1,153.00	\$ 114.00	9.9%	Insurance: Liability	\$ 1,153.00
Maintenance	\$ 1,400.00	\$ 1,265.08	\$ (134.92)	-10.7%	Maintenance (3)	\$ 1,500.00
Office Supplies & Postage	\$ 250.00	\$ 203.24	\$ (46.76)	-23.0%	Office Supplies & Postage	\$ 200.00
PO Box Rental	\$ 44.00	\$ 46.00	\$ 2.00	4.3%	PO Box Rental	\$ 46.00
Legal Filing Fees	\$ 80.00	\$ 18.13	\$ (61.87)	-341.3%	Legal Filing Fees	\$ 40.00
Newsletter Printing	\$ 350.00	\$ 116.87	\$ (233.13)	-199.5%	Newsletter Printing	\$ 100.00
Website Expenses (2)	\$ 100.00	\$ 1,385.57	\$ 1,285.57	92.8%	Website Expenses	\$ -
Attorney Fees	\$ -	\$ -	\$ -	0.0%	Attorney Fees	\$ -
Information Kiosk	\$ 2,000.00	\$ 1,898.61	\$ (101.39)	-5.3%		
Total Expenses	\$ 8,038.00	\$ 8,731.50	\$ 693.50	7.9%	Total Expenses	\$ 5,814.00
Net Income	\$ 247.00	\$ (77.15)	\$ (324.15)		Net Income	\$ 2,516.00

(1) Price reduced for good customer discount.

(2) Purchased Email program and 5 yr renew of domain names and hosting fees.

(3) Maintenance fees including herbicide for weeds and added signage for pond.