

Southdown Community Association, Inc.
Balance Sheet
12/31/2023

AssetsCash-Reserve

1102 - SCA 1102 New First Bus.Prem.MM3257	\$75,242.83
1102.8 - SCA 1102.8 Acct#1026640942 52Wk Signature Bank #2.75%	\$127,130.32
1103.19 - SCA 1103.19 Acct. # 1027872359 13Wk.4.05% CD	\$126,028.21
1104.12 - SCA 1104.12 Acct.# 1027436842_26Wk BOA_4.00%	\$126,630.17
1111 - SCA 1111 Mutual Of Omaha CD	\$94,822.51
1115 - 1115 SCA CIT MM 886	\$200,483.86
<u>Cash-Reserve Total</u>	<u>\$750,337.90</u>

Cash-Operating

1100 - SCA 1100 New First CK249	\$136,299.82
<u>Cash-Operating Total</u>	<u>\$136,299.82</u>

Other

1500 - SCA 1500 Accounts Receivable	\$70,317.76
1510 - SCA 1510 Allowance for Bad Debt	(\$20,436.00)
1610 - SCA 1610 Prepaid Insurance	\$17,531.37
<u>Other Total</u>	<u>\$67,413.13</u>

Intercompany

1825 - SCA 1825 Interfund Assest (Liabilities) Replacement Fund	(\$218,579.65)
1826 - Interfund Assest (Liabilities) Capital Fund	\$218,579.65
<u>Intercompany Total</u>	<u>\$0.00</u>

Assets Total

\$954,050.85

Liabilities and EquityOther

2550 - SCA 2550 Prepaid Assessments	\$143,450.91
<u>Other Total</u>	<u>\$143,450.91</u>

Equity

3102 - SCA 3102 Prior Years Surplus Replacement Fund (Deficit)	\$186,148.97
3103 - SCA 3103 Prior Years Surplus Capital Capital Fund (Deficit)	\$218,579.65
<u>Equity Total</u>	<u>\$404,728.62</u>

Retained Earnings

\$403,778.13

Net Income

\$2,093.19

Liabilities & Equity Total

\$954,050.85

Southdown Community Association, Inc.
Budget Comparison Report
12/1/2023 - 12/31/2023

	12/1/2023 - 12/31/2023				12/1/2023 - 12/31/2023				
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	Annual Budget
Income									
<u>Income</u>									
4000 - SCA 4000 Assessments	\$25,397.55	\$25,116.67	\$280.88	1.12%	\$25,397.55	\$25,116.67	\$280.88	1.12%	\$301,400.00
4400 - SCA 4400 Late Charges	\$124.00	\$100.00	\$24.00	24.00%	\$124.00	\$100.00	\$24.00	24.00%	\$1,200.00
4525 - SCA 4525 Collections Legal Fees	(\$4.05)	\$416.67	(\$420.72)	(100.97%)	(\$4.05)	\$416.67	(\$420.72)	(100.97%)	\$5,000.00
<u>Total Income</u>	\$25,517.50	\$25,633.34	(\$115.84)	(0.45%)	\$25,517.50	\$25,633.34	(\$115.84)	(0.45%)	\$307,600.00
<u>Reserve - Income</u>									
4905 - SCA 4905 Reserve Contribution Income	\$125.00	\$125.00	\$0.00	0.00%	\$125.00	\$125.00	\$0.00	0.00%	\$1,500.00
4910 - SCA 4910 Interest - Reserve	\$1,725.99	\$38.66	\$1,687.33	4,364.54%	\$1,725.99	\$38.66	\$1,687.33	4,364.54%	\$463.90
<u>Total Reserve - Income</u>	\$1,850.99	\$163.66	\$1,687.33	1,031.00%	\$1,850.99	\$163.66	\$1,687.33	1,031.00%	\$1,963.90
Total Income	\$27,368.49	\$25,797.00	\$1,571.49	6.09%	\$27,368.49	\$25,797.00	\$1,571.49	6.09%	\$309,563.90
Expense									
<u>Common Grounds</u>									
5030 - SCA 5030 Tennis Courts	\$0.00	\$208.33	\$208.33	100.00%	\$0.00	\$208.33	\$208.33	100.00%	\$2,500.00
5045 - SCA 5045 Electrical Repairs	\$725.28	\$0.00	(\$725.28)	(100.00%)	\$725.28	\$0.00	(\$725.28)	(100.00%)	\$0.00
5050 - SCA 5050 Miscellaneous	\$0.00	\$83.33	\$83.33	100.00%	\$0.00	\$83.33	\$83.33	100.00%	\$1,000.00
5060 - SCA 5060 Repairs & Maintenance	\$5,680.00	\$2,500.00	(\$3,180.00)	(127.20%)	\$5,680.00	\$2,500.00	(\$3,180.00)	(127.20%)	\$30,000.00
<u>Total Common Grounds</u>	\$6,405.28	\$2,791.66	(\$3,613.62)	(129.44%)	\$6,405.28	\$2,791.66	(\$3,613.62)	(129.44%)	\$33,500.00
<u>General Administrative Expenses</u>									
5515 - SCA 5515 Bank Charges	\$10.00	\$20.83	\$10.83	51.99%	\$10.00	\$20.83	\$10.83	51.99%	\$250.00
5527 - SCA 5527 Bad Debts	\$73.00	\$833.33	\$760.33	91.24%	\$73.00	\$833.33	\$760.33	91.24%	\$10,000.00
5530 - SCA 5530 Legal	\$135.00	\$208.33	\$73.33	35.20%	\$135.00	\$208.33	\$73.33	35.20%	\$2,500.00
5535 - SCA 5535 Collection Expense	\$353.75	\$1,041.67	\$687.92	66.04%	\$353.75	\$1,041.67	\$687.92	66.04%	\$12,500.00
5540 - SCA 5540 Management Fee	\$5,432.74	\$5,432.74	\$0.00	0.00%	\$5,432.74	\$5,432.74	\$0.00	0.00%	\$65,192.82
5550 - SCA 5550 Meeting Expense	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$41.67	\$41.67	100.00%	\$500.00
5555 - SCA 5555 Homeowner Activities	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$125.00	\$125.00	100.00%	\$1,500.00
5560 - SCA 5560 Homeowner	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$125.00	\$125.00	100.00%	\$1,500.00

Southdown Community Association, Inc.
Budget Comparison Report
12/1/2023 - 12/31/2023

	12/1/2023 - 12/31/2023				12/1/2023 - 12/31/2023				Annual Budget
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	
Communications									
5565 - SCA 5565 Holiday Decorations	\$0.00	\$541.67	\$541.67	100.00%	\$0.00	\$541.67	\$541.67	100.00%	\$6,500.00
<u>Total General Administrative Expenses</u>	\$6,004.49	\$8,370.24	\$2,365.75	28.26%	\$6,004.49	\$8,370.24	\$2,365.75	28.26%	\$100,442.82
<u>Insurance</u>									
5400 - SCA 5400 Insurance Expense	\$1,491.25	\$1,750.00	\$258.75	14.79%	\$1,491.25	\$1,750.00	\$258.75	14.79%	\$21,000.00
<u>Total Insurance</u>	\$1,491.25	\$1,750.00	\$258.75	14.79%	\$1,491.25	\$1,750.00	\$258.75	14.79%	\$21,000.00
<u>Landscaping</u>									
5100 - SCA 5100 Landscape Contract	\$4,492.38	\$4,542.38	\$50.00	1.10%	\$4,492.38	\$4,542.38	\$50.00	1.10%	\$54,508.56
5105 - SCA 5105 Irrigation Repairs	\$0.00	\$358.33	\$358.33	100.00%	\$0.00	\$358.33	\$358.33	100.00%	\$4,300.00
5115 - SCA 5115 Landscape Additional	\$0.00	\$423.04	\$423.04	100.00%	\$0.00	\$423.04	\$423.04	100.00%	\$5,076.52
<u>Total Landscaping</u>	\$4,492.38	\$5,323.75	\$831.37	15.62%	\$4,492.38	\$5,323.75	\$831.37	15.62%	\$63,885.08
<u>Pool</u>									
5140 - SCA 5140 Plumbing	\$0.00	\$50.00	\$50.00	100.00%	\$0.00	\$50.00	\$50.00	100.00%	\$600.00
5145 - SCA 5145 Pool Furniture	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$125.00	\$125.00	100.00%	\$1,500.00
5150 - SCA 5150 Pool Repair & Supplies	\$2,435.63	\$500.00	(\$1,935.63)	(387.13%)	\$2,435.63	\$500.00	(\$1,935.63)	(387.13%)	\$6,000.00
5180 - SCA 5180 Pool Telephone Monitoring	\$0.00	\$44.67	\$44.67	100.00%	\$0.00	\$44.67	\$44.67	100.00%	\$536.00
5195 - SCA 5195 Pool Contract	\$2,500.00	\$5,583.33	\$3,083.33	55.22%	\$2,500.00	\$5,583.33	\$3,083.33	55.22%	\$67,000.00
<u>Total Pool</u>	\$4,935.63	\$6,303.00	\$1,367.37	21.69%	\$4,935.63	\$6,303.00	\$1,367.37	21.69%	\$75,636.00
<u>Taxes</u>									
5630 - SCA 5630 Tax - Property	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$41.67	\$41.67	100.00%	\$500.00
<u>Total Taxes</u>	\$0.00	\$41.67	\$41.67	(100.00%)	\$0.00	\$41.67	\$41.67	(100.00%)	\$500.00
<u>Utilities</u>									
5605 - SCA 5605 Electricity	\$671.59	\$566.67	(\$104.92)	(18.52%)	\$671.59	\$566.67	(\$104.92)	(18.52%)	\$6,800.00
5615 - SCA 5615 Water & Sewer	\$1,149.68	\$650.00	(\$499.68)	(76.87%)	\$1,149.68	\$650.00	(\$499.68)	(76.87%)	\$7,800.00
<u>Total Utilities</u>	\$1,821.27	\$1,216.67	(\$604.60)	(49.69%)	\$1,821.27	\$1,216.67	(\$604.60)	(49.69%)	\$14,600.00
Total Expense	\$25,150.30	\$25,796.99	\$646.69	2.51%	\$25,150.30	\$25,796.99	\$646.69	2.51%	\$309,563.90

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	12/1/2023 - 12/31/2023				12/1/2023 - 12/31/2023				
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent	Annual Budget
Operating Net Income	\$2,218.19	\$0.01	\$2,218.18	22,181,800.00%	\$2,218.19	\$0.01	\$2,218.18	22,181,800.00%	\$0.00
Reserve Expense									
<u>Reserve Contribution</u>									
9105 - SCA 9105 Access Allocation Reserve Transfer	\$125.00	\$0.00	(\$125.00)	(100.00%)	\$125.00	\$0.00	(\$125.00)	(100.00%)	\$0.00
<u>Total Reserve Contribution</u>	\$125.00	\$0.00	(\$125.00)	100.00%	\$125.00	\$0.00	(\$125.00)	100.00%	\$0.00
Total Reserve Expense	\$125.00	\$0.00	(\$125.00)	100.00%	\$125.00	\$0.00	(\$125.00)	100.00%	\$0.00
Reserve Net Income	(\$125.00)	\$0.00	(\$125.00)	100.00%	(\$125.00)	\$0.00	(\$125.00)	100.00%	\$0.00
Net Income	\$2,093.19	\$0.01	\$2,093.18	20,931,800.00%	\$2,093.19	\$0.01	\$2,093.18	20,931,800.00%	\$0.00