

Fiesta Gardens Homes Association Inc. 2025 Approved Budget

Description	Projected Actual Total '24	2024 Budget	Approved 2025 Budget	2025 Comments
Income				
<u>Operating Revenue</u>				
Regular Assessments	244,080	242,352	290,822	
Clubhouse Rental (Pool Party)	9,920	12,500	11,904	
Guest Passes	1,100	900	1,100	
Bee Ads	810	720	720	
Swim School	15,910	17,000	15,910	
Subtotal	271,820	273,472	320,456	
<u>Interest, Late Charges, Collection Fees</u>				
Interest Inc - Operating Fund	154	100	0	
Interest Inc - Repl. Res. Fund	1,779	1,000	500	
Interest - Collections	0		0	
Late Charges	515	1,000	1,000	
Misc Income - Copy Bank Statements	0			
Collection Charges	262		100	
Subtotal	2,710	2,100	1,600	
Special Assessment	200		0	
Emergency Assessment	92,565	0	0	
Total Income	367,295	275,572	322,056	
Expenses				
<u>Lifeguard Expense</u>				
Lifeguards	55,520	55,000	57,186	
Insurance Exp - W/C	3,415	5,300	3,518	
Payroll Taxes	5,754	6,000	5,926	
Payroll Service	1,945	1,750	2,003	
Subtotal	66,634	68,050	68,633	
<u>Pool Expense</u>				
Pool Expense total	35,303	27,550	22,355	Special Assessment required
<u>Park Exepense</u>				
Landscape-Contract	7,800	7,800	8,034	
Common Area - Maintenance	17,660	6,000	0	Special Assessment required
Pest Control	908	660	935	
Cabana Supplies and Equipment	12,805	10,000	0	Special Assessment required
Tennis Court- Service & Repair	870	1,000	0	Special Assessment required
Subtotal	40,044	25,460	8,969	
<u>Utilities</u>				
Gas	8,382	7,500	8,634	
Electricity	15,136	12,000	15,590	
Refuse	2,521	2,500	2,596	

Telephone & Internet	3,266	3,300	3,364	
Water	25,276	22,000	22,000	
Clubhouse Facilities	2,015	0	6,305	
Subtotal	56,596	47,300	58,489	
<u>Administrative Expenses</u>				
Audit & Tax Preparation	2,645	1,500	2,645	
Civic Expenses	99	200	100	
Collection Expenses	833	1,000		
D & O Ins. Expense	3,597	4,000	4,000	
Insurance Expense	15,021	17,500	17,500	
Mailings, Postage & Copies	144	500	500	
Meeting Expenses/Social Functions	3,941	5,000	3,000	
Newsletter Editor	5,100	5,100	5,100	
Newsletter Postage/ Printing	780	300	780	
Office Supplies	3,521	2,500	3,521	
Payment Processing Fees	5,228	1,900	5,300	
Permits & License	40	1,000	40	
Professional Services	129,122	30,000	0	Special Assessment required
Reserve Study	2,990	10,000	890	
Secretary	3,600	3,600	3,600	
Taxes - Income	0	1,500	1,500	
Taxes - Property	37,471	15,000	24,000	
Treasurer	23,000	12,000	24,000	
Web Site	526	300	526	
Subtotal	237,658	112,900	97,002	
Total Expenses	436,235	281,260	255,448	
Net Income	(68,940)	(5,688)	66,608	