

St. Mary Catholic Church
Budget Variance Report for Fiscal Year 2022

	<u>Twelve Months Ending June 30, 2022</u>			<u>Budget for Y/E</u>
	<u>Actual</u>	<u>Budgeted</u>	<u>Variance</u>	<u>6/30/2023</u>
<i>Income</i>				
Offertory collections	180,192	168,629	11,563	181,957
Sacramental donations	295	360	-65	360
Capital Improvement contributions (Exempt)	21,452	0	21,452	12,000
Capital Improvement contributions (Non-Exempt)	0	500	-500	0
Other Donations and Bequests	923	300	623	500
Votive Candles/Pamphlets	906	750	156	720
Youth Programs	0	1,100	-1,100	1,100
Southern Cross Newspaper	813	750	63	800
Annual Catholic Appeal (passed through St Mary)	2,681	1,600	1,081	2,400
Special collections	13,611	7,950	5,661	11,250
Other Special Operating Revenue	1,479	2,465	-986	800
Other	<u>1,518</u>	<u>662</u>	<u>856</u>	<u>1,129</u>
<i>Total Income</i>	<u>223,870</u>	<u>185,066</u>	<u>38,804</u>	<u>213,016</u>
<i>Payroll and Overhead Expense</i>				
Payroll and benefits for pastor and staff	89,642	92,642	3,000	95,729
Substitute Clergy	1,410	1,500	90	1,500
Auto reimbursement and costs	3,062	2,200	-862	3,400
Insurance	10,608	10,912	304	11,408
Taxes-Property, etc.	63	80	17	80
Office Supplies	4,505	5,500	995	5,000
Church supplies	5,299	5,200	-99	5,200
Household	3,385	3,600	215	3,600
Telephone/TV/Internet	5,464	5,500	36	5,975
Utilities	17,797	16,500	-1,297	18,600
Grounds maintenance	5,445	7,000	1,555	5,160
Maintenance and repairs	3,565	5,500	1,935	5,000
Diocesan Tax	16,548	16,548	0	15,864
Other	<u>991</u>	<u>1,300</u>	<u>311</u>	<u>1,330</u>
	<u>167,784</u>	<u>173,982</u>	<u>6,198</u>	<u>177,846</u>
<i>Parish Programs and Special Collection Expense</i>				
Local charity	2,146	3,100	954	2,500
Continuing Education	1,869	2,900	1,031	2,570
Youth Programs	1,966	2,900	934	2,900
Other Parish Activities	1,497	650	-847	750
Southern Cross	1,770	1,785	15	1,800
Annual Catholic Appeal (passed through St Mary)	2,681	1,600	1,081	2,400
Special Collections	<u>12,461</u>	<u>6,350</u>	<u>-6,112</u>	<u>10,250</u>
	<u>24,390</u>	<u>19,285</u>	<u>-5,105</u>	<u>23,170</u>
<i>Total Expense</i>	<u>192,174</u>	<u>193,267</u>	<u>1,093</u>	<u>201,016</u>
<i>Net Operating Income</i>	31,697	-8,200	39,897	12,000
<i>Other Income</i>				
Withdraw checking account	0	14,000	-14,000	34,000
Withdraw Savings at Diocese	0	0	0	4,000
<i>Other Expense</i>				
Capital Expenditures	0	5,800	5,800	50,000
<i>Net Other Income</i>	0	8,200	-8,200	-12,000
<i>Net Income</i>	31,697	0	31,697	0

Account Balances	<u>June 30, 2022</u>
Checking Acct	53,032
Capital Improvement Acct	25,703
Diocesan Savings Acct	58,523
Charity Acct	2,330
Synovus Stock	505
Total	140,093