

FY 2024 BUDGET WORKSHEET –Through August, 2024, Third Reading

FISCAL 2024								FY 2025 BUDGET		Comments
1	2	3	4	5	6	7	8			
GROUP	LINE	ITEM	FY 2024 BUDGET	Thru AUG Totals	Projection 2024 YEAR	Projected Over/Under	%			
<b>INCOME</b>										
	4000, 4200	FRANCHISE TAXES	62,000	46,718	47,300	(14,700)	24.3%	48,000		
	4308	INTEREST	350	466	500	150	0.3%	500		
	4300, 4306	OTHER	400	380	400	0	0.2%	400		
	4400	SALES TAX	113,000	109,164	119,164	6,164	61.2%	119,000		
	4600	STR INCOME	800	400	400	(400)	0.2%	500		
	4700	HOT INCOME	3,800	6,670	6,700	2,900	3.4%	6,500		
	4100	GRANTS	14,500	14,500	14,500	0	7.4%	485,500		Only GLO Grant as this
		FEMA Grants	0					10,000		
		TOTAL INCOME	194,850	178,299	174,464	(20,386)		670,400		
<b>EXPENSES</b>										
	5400	City Manager	27,000	24,750	27,000	0	11.9%	27,000		
	5600	Insurance	2,500	3,654	4,000	1,500	1.8%	3,869		
	5700	Landscaping	1,400	280	520	(880)	1.8%	1,440		
	5800	Legal & Professional Services	15,000	14,651	17,000	2,000	7.5%	17,000		
	7200, 6000	Mayor's Expenses	1,000	1,176	1,300	300	0.6%	1,000		
	6100	Misc Expenses	1,000	394	700	(300)	0.3%	1,000		
	6200, 6300	Office Supplies & Software	4,200	1,901	2,000	(2,200)	0.9%	1,800		
	6700	Repair & Maintenance	4,500	2,023	2,500	(2,000)	1.1%	2,700		
	6700-1	R&M Budget Amendment				0				
	6800	SJC Interlocal, elections, others	18,000	100	100	(17,900)	0.0%	100		
	6801	SJC Animal Control	0	0	0	0		0		
	6900	City Streets	120,000	107,625	120,000	0	52.9%	33,441		
	8000	Grant investments: (1)Mit-Mod, (2) GLO Block, (3) TX- DR-4781, (4) Beryl DR-4798; Extended	15,417	15,417	15,417	0	6.8%	533,500		Only GLO Block at this time
	6900-2	Budget Amendment								
	7401	Telephone	2,100	1,722	1,872	(228)	0.8%	2,200		
	7402	Electric	2,300	1,466	1,724	(575)	0.8%	1,900		
	5300	Committed Funds/Grants	2,200	2,200	2,200	0	1.0%	2,200		PBVFD
	20	Election						16,000		
	30	Law Suit				0				
	40	Legal Notices								
	50	Grant to First Responders						2,200		
	60	Reserve/Contingency/Discretion	5,000			(5,000)		1,500		
	70	City Secretary				0				
	80	Grant Expenses/Sharing Portion				0		16,550		Estimated
	90	New Office Equipment				0				
	100	Web Consultant	500	500	1,000	500		500		
	110	Historical Preservation Efforts	4,600			0		4,500		
		TOTAL EXPENSES	226,717	177,861	197,333	1		670,400		
		<b>NET BALANCE</b>	<b>(31,867)</b>	<b>438</b>	<b>(22,869)</b>	<b>(20,387)</b>		<b>0</b>		