

**Fiesta Gardens Homes Association Inc.**  
**Income & Expense Statement**  
**Operating Fund**  
**February 2020**

Current Period			Description	Year To Date			Proposed
Actual	Budget	Variance		Actual	Budget	Variance	2020 Budget
<b>INCOME</b>							
85,320.00	51,660.00	33,660.00	Regular Assessments	123,120.00	77,490.00	45,630.00	206,640.00
4.94	2.92	2.02	Interest Inc - Operating Fund	7.96	5.83	2.13	35.00
312.24	125.00	187.24	Interest Inc - Repl. Res. Fund	590.67	250.00	340.67	1,500.00
		0.00	Swim School			0.00	13,000.00
		0.00	Clubhouse Rental Inc			0.00	
		0.00	Social Events			0.00	
		0.00	Late Charges			0.00	20.00
		0.00	Guest Passes			0.00	1,100.00
60.00	90.00	(30.00)	Bee Ads	120.00	180.00	(60.00)	1,080.00
<b>\$ 85,697.18</b>	<b>\$ 51,877.92</b>	<b>\$ 33,819.26</b>	<b>Total Income</b>	<b>\$ 123,838.63</b>	<b>\$ 77,925.83</b>	<b>\$ 45,912.80</b>	<b>\$ 223,375.00</b>
<b>\$ 85,697.18</b>	<b>\$ 51,877.92</b>	<b>\$ 33,819.26</b>	<b>Gross Profit</b>	<b>\$ 123,838.63</b>	<b>\$ 77,925.83</b>	<b>\$ 45,912.80</b>	<b>\$ 223,375.00</b>
<b>EXPENSES</b>							
540.00	540.00	0.00	Landscape-Contract	1,080.00	1,080.00	0.00	6,480.00
		0.00	Lifeguards			0.00	52,000.00
425.00	425.00	0.00	Newsletter Editor	850.00	850.00	0.00	5,100.00
		0.00	Payroll Taxes			0.00	5,200.00
300.00	300.00	0.00	Secretary	600.00	600.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	2,000.00	2,000.00	0.00	12,000.00
936.13	300.00	(636.13)	Payment Processing Fees	1,580.64	450.00	(1,130.64)	1,200.00
255.50	216.67	(38.83)	Payroll Service	555.50	433.33	(122.17)	2,600.00
	45.00	45.00	Pest Control	134.34	90.00	(44.34)	540.00
657.60	1,408.33	750.73	Pool & Spa	1,315.20	2,816.67	1,501.47	16,900.00
	541.67	541.67	Common Area - Maintenance		1,083.33	1,083.33	6,500.00
	25.00	25.00	Wristbands		50.00	50.00	300.00
	83.33	83.33	Tennis Court- Service & Repair		166.67	166.67	1,000.00
29.59	300.00	270.41	Gas	58.23	600.00	541.77	3,600.00
834.77	1,083.33	248.56	Electricity	1,605.61	2,166.67	561.06	13,000.00
92.69	108.33	15.64	Refuse	270.69	216.67	(54.02)	1,300.00
88.21	90.00	1.79	Telephone & Pager	176.36	180.00	3.62	1,080.00
35.16	1,000.00	964.84	Water	190.38	2,000.00	1,809.62	12,000.00
	0.00	0.00	Streets, Drives & Concrete		0.00	0.00	0.00
	83.33	83.33	Pools, Spas, & Lake Facilities		166.67	166.67	1,000.00
	0.00	0.00	Clubhouse Facilities		0.00	0.00	0.00
	100.00	100.00	Audit & Tax Preparation		200.00	200.00	1,200.00
	208.33	208.33	Mailings, Postage & Copies	425.48	416.67	(8.81)	2,500.00
333.01	400.00	66.99	Newsletter Postage/ Printing	636.92	800.00	163.08	4,800.00
920.84	125.00	(795.84)	Meeting Expenses/Social Functi	920.84	250.00	(670.84)	1,500.00
	83.33	83.33	Collection Expenses		166.67	166.67	1,000.00
1,164.25	1,166.67	2.42	Insurance Expenses	2,328.50	2,333.33	4.83	14,000.00
250.17	333.33	83.16	D & O Ins. Expenses	500.34	666.67	166.33	4,000.00
	291.67	291.67	Insurance Exp - W/C	1,286.75	583.33	(703.42)	3,500.00
318.70	191.67	(127.03)	Office Supplies	567.70	383.33	(184.37)	2,300.00
	20.83	20.83	Postage		41.67	41.67	250.00

**Fiesta Gardens Homes Association Inc.  
Income & Expense Statement  
Operating Fund  
February 2020**

Current Period			Description	Year To Date			Proposed
Actual	Budget	Variance		Actual	Budget	Variance	2020 Budget
100.00	20.83	(79.17)	Civic Expenses	100.00	41.67	(58.33)	250.00
	41.67	41.67	Web Site		83.33	83.33	500.00
	166.67	166.67	Professional Services		333.33	333.33	2,000.00
	83.33	83.33	Permits & License		166.67	166.67	1,000.00
	666.67	666.67	Taxes - Property		1,333.33	1,333.33	8,000.00
	20.83	20.83	Inc Taxes- Operating Fund		41.67	41.67	250.00
<b>\$ 8,281.62</b>	<b>\$ 11,470.83</b>	<b>\$ 3,189.21</b>	<b>Total Expenses</b>	<b>\$ 17,183.50</b>	<b>\$ 22,791.67</b>	<b>\$ 5,608.17</b>	<b>\$ 192,450.00</b>
<b>\$ 77,415.56</b>	<b>\$ 40,407.08</b>	<b>\$ 37,008.47</b>	<b>Net Income</b>	<b>\$ 106,655.13</b>	<b>\$ 55,134.17</b>	<b>\$ 51,520.96</b>	<b>\$ 30,925.00</b>

**Fiesta Gardens Homes Association Inc.  
Income & Expense Statement  
Cabana Rebuild  
February 2020**

Current Period			Description	Year To Date			Budget
Actual	Budget	Variance		Actual	Budget	Variance	Budget
<b>INCOME</b>							
35,000.00	108,333.33	(73,333.33)	Special Assessments	784,900.00	758,333.33	26,566.67	1,300,000.00
<b>\$ 35,000.00</b>	<b>\$ 108,333.33</b>	<b>-\$ 73,333.33</b>	<b>Total Income</b>	<b>\$ 784,900.00</b>	<b>\$ 758,333.33</b>	<b>\$ 26,566.67</b>	<b>\$ 1,300,000.00</b>
<b>\$ 35,000.00</b>	<b>\$ 108,333.33</b>	<b>-\$ 73,333.33</b>	<b>Gross Profit</b>	<b>\$ 784,900.00</b>	<b>\$ 758,333.33</b>	<b>\$ 26,566.67</b>	<b>\$ 1,300,000.00</b>
<b>EXPENSES</b>							
		0.00	Cabana Rebuild - Contract	37,000.00	95,000.00	58,000.00	950,000.00
		0.00	Construction Reserve		20,000.00	20,000.00	200,000.00
		0.00	Consulting		5,000.00	5,000.00	50,000.00
		0.00	Permits and Fees		4,000.00	4,000.00	40,000.00
485.86	6,000.00	5,514.14	Payment Processing Fees	9,067.14	36,000.00	26,932.86	60,000.00
<b>\$ 485.86</b>	<b>\$ 6,000.00</b>	<b>\$ 5,514.14</b>	<b>Total Expenses</b>	<b>\$ 46,067.14</b>	<b>\$ 160,000.00</b>	<b>\$ 113,932.86</b>	<b>\$ 1,300,000.00</b>
<b>\$ 34,514.14</b>	<b>\$ 102,333.33</b>	<b>-\$ 67,819.19</b>	<b>Net Income</b>	<b>\$ 738,832.86</b>	<b>\$ 598,333.33</b>	<b>\$ 140,499.53</b>	<b>\$ 0.00</b>

**Fiesta Gardens Homes Association Inc.**  
**Balance Sheet**  
As of February 29, 2020

<b>ASSETS</b>	
Cash - Operating Fund	\$ 144,436.73
Cash - Reserve Fund	\$ 294,836.40
Cash - Cabana Rebuild	\$ 747,900.00
Old Accounts Receivable	\$ 129,562.00
2020 Dues Receivable	\$ 83,520.00
Special Assessment Receivable	\$ 341,700.00
Other Current Assets	\$ 12,134.42
Cabana Rebuild	\$ 37,000.00
<b>TOTAL ASSETS</b>	<b>\$ 1,791,089.55</b>

<b>LIABILITIES AND FUND BALANCE</b>	
<b>Liabilities</b>	
Accounts Payable	2,180.49
Accrued Expenses	2,600.00
Prepaid Assessments	1,323.10
<b>Total Liabilities</b>	<b>\$ 6,103.59</b>
Fund Balance	1,506,472.31
Current Year Net Income/Loss	278,513.65
<b>Total Fund Balance</b>	<b>\$ 1,784,985.96</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 1,791,089.55</b>