

Town of Marble
Ordinance Number 6
Series of 2017

AN ORDINANCE ADOPTING A SUPPLEMENTAL BUDGET AND MAKING
SUPPLEMENTAL APPROPRIATIONS FOR THE TOWN OF MARBLE FOR THE 2017
FISCAL YEAR

WHEREAS:

- A. The Town of Marble is a statutory town organized pursuant to Colorado Law; C.R.S. §31-1-101 *et seq.*;
- B. In accordance with the Local Government Budget Law of Colorado, C.R.S. § 29-1-101 *et seq.*, the Town of Marble adopted a budget and appropriated funds for the 2017 fiscal year (the "2017 Budget").
- C. C.R.S. § 29-1-109(1)(b) provides: "If, after adoption of the budget, the local government receives unanticipated revenues or revenues not assured at the time of the adoption of the budget from any source other than the local government's property tax mill levy, the governing body may authorize the expenditure of such funds by enacting a supplemental budget and appropriation."
- D. In the 2017 fiscal year, revenues in the General Fund will be higher than anticipated, primarily due to higher than anticipated sales tax receipts, the Town operation of the Meri-Daes campground, and higher than anticipated intergovernmental revenue from severance tax and mineral lease distribution.
- E. The Town desires to increase its General Fund expenditures, primarily to cover improvements, maintenance, and operations of the campground and general store.
- F. The Town desires to supplement the original 2017 Budget in accordance with C.R.S. § 29-1-109.
- G. In accordance with C.R.S. § 29-1-106, the Board of Trustees caused notice of a proposed supplemental budget ("Supplemental Budget") to be published in the Glenwood Springs Post Independent;
- H. In accordance with C.R.S. § 29-1-108(1), the Board of Trustees held a public hearing to consider the adoption of the proposed Supplemental Budget on December 7, 2017;
- I. The Board of Trustees finds and determines that the hearing on the proposed Supplemental Budget is now complete.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF MARBLE, COLORADO THAT:

1. The proposed Supplemental Budget presented to the Board of Trustees, as amended at the public hearing held on December 7, 2017, is hereby adopted. The adopted Supplemental Budget is attached hereto as Exhibit A.

2. In accordance with such Supplemental Budget, the following additional expenditures are authorized, and the following additional revenue is recognized for fiscal year 2017:

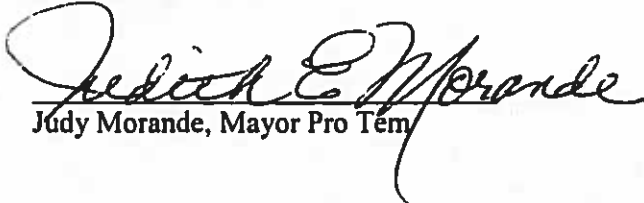
Fund	Expenditures	Revenue
General Fund	\$79,246	\$187,358
Park Fund	\$0.00	\$0.00
Water Fee for Service	\$0.00	\$0.00
Total	\$79,246	\$187,358

3. The following Supplemental Appropriations are made for the 2017 fiscal year:

Fund	Amount Appropriated
General Fund	\$79,246
Park Fund	\$0.00
Water Fee for Service	\$0.00
Total	\$79,246

INTRODUCED, READ, ADOPTED AND ORDERED PUBLISHED BY TITLE this 7th day December, 2017, by a vote of 3 in favor and 0 opposed.

TOWN OF MARBLE:


Judy Morande, Mayor Pro Tem

ATTEST:



Ron Leach, Clerk

**TOWN OF MARBLE
GENERAL FUND
2017 Supplemental Budget**

	2017 Budget	2017 Estimate	2017 Supplemental
Beginning Balance	214,885	239,547	24,662
Revenues			
Taxes			
General Property Tax	22,688	22,688	0
Specific Ownership Tax	1,000	1,469	469
Special Use & Sales Tax	100	0	-100
Additional License Tax	100	822	722
Property Tax Interest	50	100	50
Total Taxes	23,938	25,079	1,141
Licenses & Permits			
Business Licenses	800	950	150
Building Permits	3,000	5,385	2,385
Driveway Access Permits	300	50	-250
Septic Permits	1,000	2,970	1,970
Other Licenses & Permits	500	650	150
Total Licenses & Permits	5,600	10,005	4,405
Intergovernmental			
General Sales Tax	15,000	29,265	14,265
Highway User Taxes (HUTF)	10,000	10,978	978
Colorado Trust Fund	0	0	0
Severance Tax	5,000	56,999	51,999
Mineral Lease Distribution	3,000	86,709	83,709
Other permit and license fees	0	0	0
Cigarette Tax	500	0	-500
Total Intergovernmental	33,500	183,951	150,451
Other			
Campground/Store Revenues	0	35,000	35,000
Interest Revenue	500	50	-450
CSQ Lease Agreement	30,000	26,393	-3,607
CSQ Maintenance Payments	3,000	3,300	300
Holy Cross Electric Rebates	500	617	117
Donations	500	500	0
Non-Specified	1,000	1,000	0
Tree Maintenance Program	0	0	0
Transfer In & Out	20,000	20,000	0
Total Other	55,500	86,860	31,360
			0
Total Revenue	118,538	305,896	187,358

**TOWN OF MARBLE
GENERAL FUND
2017 Supplemental Budget**

	2017 Budget	2017 Estimate	2017 Supplemental
Expenditures			
General Government			
Town Clerk	15,600	15,600	0
Enforcement Officer	5,000	0	5,000
Other Salaries	0	5,000	-5,000
Park Employee	6,500	6,000	500
Treasurer Fees	500	500	0
Abated Tax	1,000	0	1,000
Elections	0	0	0
Unclassified	1,000	4,000	-3,000
Marble Fest Donation	0	0	0
Church Rent	1,200	600	600
Tree Maintenance Program	2,000	0	2,000
Total General Government	32,800	31,700	1,100
General Government - Operating			
Office Expenses	3,000	3,500	-500
Legal Publications	1,000	500	500
Dues & Subscriptions	100	300	-200
Workshop/Travel	1,000	0	1,000
FICA Withholding	2,000	2,500	-500
Marble Water Co. 2017 Tap Fee	5,000	10,000	-5,000
Marble Water Co. 2017 Payment	20,000	20,000	0
Marble Water Co. Monitoring Wells	8,000	8,000	0
Total General Government - Operating	40,100	44,800	-4,700
Roads			
Street Maintenance	20,000	28,000	-8,000
Snow & Ice Removal	15,000	25,000	-10,000
Total Roads	35,000	53,000	-18,000
Purchased Professional Services			
Legal - General	15,000	20,876	-5,876
Audit	10,000	7,460	2,540
Municipal Court	5,000	0	5,000
Engineering Services	10,000	3,000	7,000
Total Purchased Professional Services	40,000	31,336	8,664
Other Purchased Services			
Liability & Workers Comp. Insurance	3,800	3,800	0
Utilities	1,500	1,500	0
Bank Building Maintenance	1,000	0	1,000
Playground & park improvements	3,000	6,500	-3,500
Campground/Store Expenses	0	65,000	-65,000
Grant Writing	0	0	0
Earth Day Expenses	3,500	2,310	1,190
Total Other Purchased Services	12,800	79,110	-66,310
Total Expenditures	160,700	239,946	-79,246
Ending Balance	172,723	305,496	132,773
Total 2017 Supplemental Budget Amount			79,246