

ORDINANCE NUMBER 667

AN ORDINANCE, providing for the issuance of internal improvement bonds of the City of Garnett, Kansas, to pay for the paving, curbing and guttering of certain portions of certain streets and avenues in said City.

Whereas, in pursuance of proceedings duly had and taken according to law, by the Board of Commissioners of the City of Garnett, Kansas, contracts have been let for the paving, curbing, and guttering of *Fifth Avenue from the West Line of Main Street to the West Line of Oak Street and Oak Street from the North Line of Fifth Avenue to the South Line of Fourth Avenue and Fourth Avenue from the West Line of Main Street to the middle of Maple Street in said City*

Whereas, all legal requirements have been fully complied with to authorize the issuance of bonds of said city on account of said improvements: now, therefore

Be it ordained by the Board of Commissioners of the City of Garnett, Kansas:

SECTION 1. That to pay the cost of so improving said *Fifth Avenue, Oak Street and Fourth Avenue*

between the limits hereinbefore stated, there shall be issued a series of bonds of said City of Garnett in the aggregate amount of \$32,846.08, which shall consist of 30 bonds of \$1000.00 each, and 9 bonds of \$300.00 each and one bond of \$146.08, bearing date of September 1, 1916, numbered from one to forty, inclusive, bearing interest at the rate of four and three-fourths per cent per annum payable semi-annually on March and September 1st of each year, shall become due payable as follows:

Numbers	Amount	Maturities
1 to 3	\$1000.00 each	Sept. 1, 1917
4	146.08	" 1, 1917
5 to 7	1000.00 "	" 1, 1918
8	300.00 "	" 1, 1918
9 to 11	1000.00 "	" 1, 1919
12	300.00 "	" 1, 1919
13 to 15	1000.00 "	" 1, 1920
16	300.00 "	" 1, 1920
17 to 19	1000.00 "	" 1, 1921
20	300.00 "	" 1, 1921
21 to 23	1000.00 "	" 1, 1922
24	300.00 "	" 1, 1922
25 to 27	1000.00 "	" 1, 1923
28	300.00 "	" 1, 1923
29	1000.00 "	" 1, 1924

UNITED STATES OF AMERICA
STATE OF KANSAS
CITY OF GARNETT

No. _____ INTERNAL IMPROVEMENT BOND \$ _____

On the first day of _____, the City of Garnett,
Kansas, KNOW ALL MEN BY THESE PRESENTS:
That the City of Garnett, in the County of Anderson, State of
Kansas, for value received, hereby acknowledges itself indebted to and
promises to pay the bearer the sum of _____
DOLLARS, lawful money of the United States of America, on the first
day of September, A. D. 19____, with interest thereon at the rate of
four and three-fourths per centum ($4\frac{3}{4}\%$) per annum, payable semi-annually
on the First day of March and September of each year after the date
hereof, until the principal sum shall be paid, upon presentation and
surrender of the proper interest coupons hereto attached as they sever-
ally become due and both principal and interest are payable at the office
of the Treasurer of the State of Kansas, in the City of Topeka, Kansas,
and the City of Garnett is hereby held and firmly bound and its faith
and credit and all the real and personal property in said city are
hereby pledged for the prompt payment of the principal and interest
of this bond at maturity.

This bond is one of a series of Forty (40), numbered from one to
forty (1 to 40) inclusive, aggregating the sum of Thirty-Two Thousand,
(Eight Hundred Forty-Six and 08/100 (\$32,846.08) Dollars, issued by the
city of Garnett for the purpose of paying for the paving, curbing and
guttering of certain avenues in said City, by the Authority of, and
in accordance with the provisions of the laws of the State of Kansas,
governing cities of the second class, and in compliance with the pro-
visions of an ordinance duly and legally passed, published and
approved by the Board of Commissioners of said City.

And it is hereby declared and certified that all acts, conditions
and things required to be done and to exist precedent to and in the
issuing of this bond, have been properly done and performed and do
exist in regular and due form as required by the Constitution and Laws
of the State of Kansas, and that ^{the} total indebtedness of said city,
including this series of bonds, does not exceed any constitutional or
statutory limitations.

IN TESTIMONY WHEREOF, The City of Garnett, by its Board of
Commissioners, has caused this bond to be signed by its Mayor and
attested by its Clerk and its corporate seal to be hereto affixed and
this bond to be dated the First day of September, A. D. 1916.

ATTEST:

Mayor

City
Clerk

SECTION 4. That the interest coupon to be attached to said bonds shall be substantially the following form:

No _____ \$ _____

On the first day of _____, 19 ____, the City of Garnett, Kansas, will pay the bearer _____ Dollars at the office of the Treasurer of the State of Kansas, in the City of Topeka, Kansas, being interest then due on its internal improvement Bond, dated September 1, 1916.

No _____

City Clerk

Mayor

SECTION 5. That the Mayor and City Clerk are hereby authorized to prepare and to execute said bonds and coupons, and that when executed they shall be registered by the City Clerk of said city and the Auditor of State of the State of Kansas and shall have certificates of such registration endorsed thereon and shall be delivered to the purchasers thereof on payment of said purchasers for the same to the Treasurer of said city, and the Board of Commissioners shall annually make provision for the payment of the principal and interest of said bonds as the same shall become due by the levy and collection of the necessary tax therefor.

SECTION 6. That this Ordinance shall take effect and be in force ten days from and after its passage, approval, and publication in the Garnett Review.

Passed Aug 21st, 1916.

Approved Aug 21st, 1916.

(S E A L)

ATTEST:

R. P. Aaruff
Mayor

J. S. Mitchell
City Clerk