

# Curriculum Vitae of R. Matthew Hanak, II, JD, MBA

## EXECUTIVE PROFILE

**Forensic Economist with Forensic Human Resources, LLC**, a Pittsburgh-based consulting firm that specializes in providing economic expert analysis and testimony in matters of civil litigation. Among the three Forensic Economists on staff at Forensic Human Resources, there are over 80 years of experience in the fields of forensic economics, civil litigation trial testimony and consulting, staffing industry consulting, and human resources.

**Co-founder and Chief Financial Officer of Precise, Inc.**, a 50+ employee trial consulting and e-discovery firm founded in Pittsburgh, PA in 2000. In its first 15 years, Precise, Inc. grew from a three-person start-up to an industry and market-share leader in the Pittsburgh and Philadelphia markets, and remains one of the largest trial consulting firms in the United States.

## PROFESSIONAL AND BUSINESS HISTORY

### **Forensic Economist**

10/2015 to present

### **Forensic Human Resources, LLC**

Pittsburgh, PA

- Prepare and assist in the preparation of expert economic reports for civil litigation matters concerning: lost future earnings and fringe benefits, lost household services, personal maintenance deductions, mitigating employment opportunity calculations, present value calculations, worklife expectancy projections, and employability determinations with accompanying earning capacity projections
- Conduct research and prepare reports/presentations on various economic topics concerning: the use and incorporation of productivity measures in present value and total-offset calculations; the use of term-appropriate current treasury bond rates as compared to historical average rates as discount rates; the effects of using a ladder approach vs a fixed-rate approach when calculating present value; analyzing the various alternatives to projecting lost future earnings of a minor and the best practices for employing the Spizman-Kane Model of Educational Attainment.

**Co-founder, CFO, Senior Trial Consultant**  
**Precise, Inc.**

12/1999 to 10/2015  
Pittsburgh/Philadelphia, PA

- Created and co-founded industry first-mover firm in high-tech solutions and consulting services for the litigation industry
- Developed and implemented accounting and billing systems to track revenue streams, automate financial reporting, and manage firm-wide expenses to ensure timely and accurate business-pulse monitoring and strategic planning
- Responsible for all investing, financing, and budgeting to ensure long-term business viability and profitability; secured bank financing for acquisition projects via cost-of-capital feasibility reports and project specific cash-flow projections
- Directed all aspects of Human Resources: employee benefits, staffing, employee advancement and retention programs, employee evaluation/tracking, workers compensation claims and benefits, FMLA/FLSA compliance, UC benefits reporting
- Engaged as Trial Consultant on over 500 cases nationwide ranging from automotive, personal injury, and products liability to multi-billion-dollar matters in construction litigation, intellectual property, bankruptcy, and class action suits
- Created new revenue sources through product development and diversification
- Spearheaded the targeting and vetting of candidate companies for mergers and acquisitions; successfully negotiated and closed on two business acquisitions to diversify Precise's offerings to include software development and on-line database hosting and management
- Initiated marketing campaigns, delivered sales presentations, and managed the lead generation pipeline for Sales and Marketing Department
- Attained accreditation status to teach Continuing Legal Education classes by the American Bar Association, the Pennsylvania Bar Institute, the Pennsylvania Association for Justice, and the American Insurance Society

**Financial Analyst**  
**Ocwen Financial, Inc.**

06/1995 to 08/1996  
West Palm Beach, FL

- Underwrote large and innovative real estate projects with lender-participating mezzanine financing
- Created market studies, industry studies, feasibility studies, and cash flow projections for deal analytics and modeling
- Negotiated with banks and other lenders for deal compositions and risk allocation
- Streamlined Company-wide contact management software system through the introduction of new applications, the hiring of a project development team and data entry team, and the migration of all legacy data

### EDUCATION

<b>Juris Doctorate</b>	<b>1999</b>
University of Pittsburgh - School of Law	
<b>Master of Business Administration</b>	<b>1998</b>
University of Pittsburgh - Katz Graduate School of Business	
<b>Bachelor of Arts in Economics</b>	<b>1995</b>
Allegheny College	

### PROFESSIONAL ASSOCIATIONS AND ACTIVITIES

Member of the American Academy of Economic and Financial Experts  
Member of the National Association of Forensic Economics  
Member of the American Economic Association

### PRESENTATIONS

Continuing Legal Education session, "Optimizing the Economic Aspects of a Case", The Western Pennsylvania Trial Lawyers Association – New Castle, PA - June 2017.

Continuing Legal Education session, "Getting the Most from Forensic Economics", The Western Pennsylvania Trial Lawyers Association – Pittsburgh, PA - December 2016.

Continuing Legal Education Session, "Effective and Ethical Use of the Economist in Injury, Medical Malpractice, Wrongful Death, and Employment Cases", The Erie County Bar Association – Erie, PA – October 2018.

### CASES ADMITTED AS EXPERT

*Ty Seich vs. Edward L. Kemp Co. and Aaron Specht*, Court of Common Pleas of Allegheny County, GD15-014119, May 2017, Pittsburgh, PA.

*The Estate of Timothy W. Sypolt and Marlene Sypolt v. UPMC, UPMC Mercy, et. al.*, Court of Common Pleas of Mercer County, C.D. No. 2013-1479, October 2017, Mercer, PA.

*William Stockdill vs. Gary C. Herbert*, Court of Common Pleas of Allegheny County, GD14-001199, March 2018, Pittsburgh, PA.

*Patricia and Edward Carroll vs. Gary Sauer, MD, Stephen Leibensperger, MD, et. al.*, Court of Common Pleas of Allegheny County, GD16-004619, March 2018, Pittsburgh, PA.

*Renee Joy Smith Spoonhoward, Personal Representative of the Estate of William Spoonhoward vs. UPMC McKeesport; Advanced Cardiology; et. al., Court of Common Pleas of Allegheny County, GD13-018178, May 2018, Pittsburgh, PA.*

*Virginia Settinari vs. Liberty Mutual Insurance Company, Underinsured Motorist Arbitration, August 2018, Pittsburgh, PA.*

*Gemma Pierchalski and Joseph B. Abraham v. Edward W. Thomas, Court of Common Pleas of Allegheny County, GD14-008993, September 2018, Pittsburgh, PA.*

*DEPOSITIONS*

*In re: Bard Pelvic Support Systems Products Liability Litigation – Relating to Plaintiff Carol Lancia, United States District Court for the Southern District of West Virginia Charleston Division, MDL No. 2187, 2:13-cv-26524, September 2018, Pittsburgh, PA.*