

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2024 - June 30, 2025**

City of: **HORNICK**

The City Council will conduct a public hearing on the proposed Budget at: **Hornick City Hall 400 Main St. Hornick, IA 51026 Meeting Date: 4/24/2024**  
**Meeting Time: 07:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property 10.34898

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

**At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.**

Phone Number  
(712) 874-3374

City Clerk/Finance Officer's NAME  
Lori Teel

		<b>Budget FY 2025</b>	<b>Re-estimated FY 2024</b>	<b>Actual FY 2023</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	69,420	64,771	64,550
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	69,420	64,771	64,550
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	69,580	54,014	54,021
Other City Taxes	6	46,418	48,251	47,610
Licenses & Permits	7	450	450	555
Use of Money and Property	8	2,200	2,365	762
Intergovernmental	9	913,833	495,590	1,606,176
Charges for Fees & Service	10	128,300	127,850	122,551
Special Assessments	11	0	0	0
Miscellaneous	12	500	1,010	11,376
Other Financing Sources	13	0	0	0
Transfers In	14	45,063	56,188	70,713
<b>Total Revenues and Other Sources</b>	15	1,275,764	850,489	1,978,314
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	894,588	476,053	1,573,005
Public Works	17	71,268	63,940	47,186
Health and Social Services	18	2,500	2,500	2,117
Culture and Recreation	19	9,209	11,912	12,353
Community and Economic Development	20	950	1,000	24,277
General Government	21	89,454	79,590	77,817
Debt Service	22	45,063	56,188	57,313
Capital Projects	23	0	59,562	142,954
<b>Total Government Activities Expenditures</b>	24	1,113,032	750,745	1,937,022
Business Type / Enterprises	25	95,628	95,755	123,777
<b>Total ALL Expenditures</b>	26	1,208,660	846,500	2,060,799
Transfers Out	27	45,063	56,188	70,713
Total ALL Expenditures/Transfers Out	28	1,253,723	902,688	2,131,512
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	22,041	-52,199	-153,198
Beginning Fund Balance July 1	30	311,992	364,191	517,389
<b>Ending Fund Balance June 30</b>	31	334,033	311,992	364,191