



SETH H. BLADES, CPA, P.C.
POINTING YOU IN THE RIGHT DIRECTION

CURRICULUM VITAE

SETH H. BLADES, CPA/CFF, CVA

Principal
Seth H. Blades, CPA, P.C.
P.O. Box 1179
Billings, MT 59103

Mobile: 406-670-2314
Fax: 406-272-8189
Web: www.sethblades.com
E-Mail: seth@sethblades.com



FEES

Business Valuation and Litigation Support	\$150 per hour
Deposition and Testimony	\$200 per hour

EDUCATION

1996-2001 B.A. Carroll College, Helena, Montana (Accounting, Mathematics)
2002-2004 M.H.A. University of Washington, Seattle (Healthcare Administration)

PROFESSIONAL AND COMMUNITY SOCIETIES

American Institute of Certified Public Accountants-AICPA (Active Member)
Montana Society of Certified Public Accountants-MSCPA (Active Member)
National Association of Certified Valuators and Analysts-NACVA (Active Member)
National Association of Forensic Economics-NAFE (Active Member)
Residential Support Services, Inc.-RSS (Board Member)

CERTIFICATION

Certified Public Accountant (May, 2010)
Certified in Financial Forensics (December, 2012)
Certified Valuation Analyst (June, 2013)

LICENSURE

Since 2010: State of Montana, License #5886

DEPOSITIONS AND TESTIMONY

Testimony	Montana Seventh Judicial Court, Dawson County; Cause No.: DV-18-14; Gary Francis and Peggy Burman v. Cross Petroleum Service, Ronald Serpe, and John Does 1-10; October 30, 2018
Deposition	Montana First Judicial Court, Broadwater County; Cause No.: DV-17-10; Hidden Hollow Hideaway Ranch, Inc., Hidden Hollow Hideaway Cattle and Guest Ranch, Inc., v. Watson Irrigation Specialists, Inc. and Does 1-10; June 25, 2018
Testimony	Montana Sixteenth Judicial Court, Carter County; Cause No.: DV-6-2014-5; Bonnie Ballou and L O Ranch Limited Partnership v. William Walker; June 05, 2018

RANGE OF EXPERIENCE

Services provided to individuals, businesses, plaintiff and defense counsel include:

- Business valuations
- Economic damage calculations
- Lost profit analyses
- Wrongful termination calculations
- Personal injury calculations
- Analysis of reports of other experts
- Fraud investigations
- Financial projections and forecasts
- Fiduciary: Receiverships/Conservatorships/Trustee/Power-of-Attorney
- Corporate and personal tax services

SPECIALIZED EDUCATION

Participant—Business Valuation Report Peer Review—Case analysis in person, June 2018

Participant—Federal and State and Case Law Update, June 2018

Participant—Business Valuation After the Tax Cuts and Jobs Act, June 2018

Participant—Weighted Average Cost of Capital, June 2018

Participant—How Two Valuations Experts Can Arrive at Different Conclusions, June 2018

Participant—Artificial Intelligence, June 2018

Participant—Modeling and Discounting Damages-Ten Challenging Questions and Answers, June 2018

Participant—The Tax Cut and Jobs Act of 2017—The Tax Act's Taxing Effect on Family Law, June 2018

Participant—Calculating the Business Interruption Claim, June 2018

Participant—Introduction to Lost Profits—An Overview of Methodology, Discounting and How They Work in Real Life, June 2018

Participant—Our Profession in Transition, June 2018

Participant—Rebuttal Reports—To Be or Not to Be, June 2018

Participant—The Best of the Best Engagement Letters, June 2018

Participant—Important Strategies for Mitigating IRS Scrutiny of Valuations—A practical approach, June 2018

Participant—WACC (Weighted Average Cost of Capital)—Wacky or Necessary, June 2018

Participant—Making the Break—Transitioning to Full-Time Litigation and Valuation, June 2018

Participant—Business Valuation Manager Pro Hands on Clinic, June 2018

Participant—Tips for Practitioners—Writing as Part of Your Practice, June 2016

Participant—Intermediate Market Methods Using the Top 3 Databases with Case Studies, June 2016

Participant—Size and Leverage Adjusting Volatility, June 2016

Participant—Preparing Defensible Forecasts, June 2016

Participant—Resolving the Debate About the Valuation of Physician Practices, June 2016

Participant—EBITDA Single Period Income Capitalization for Business Valuation, June 2016

Participant—Current Trends in Business Valuation and Financial Forensics, June 2016

Participant—How to Defend 90% of Your Assumptions with Excellent Research—In and Out of Court, June 2016

Participant—The Incredible, Useful Balance Sheet, June 2016

Participant—Valuing Pass Through Entities—Approaching Clarity, June 2016

Participant—DLOM Using Path Dependent Options Corrected For Imputed Value Bias, June 2016

Participant—Current Trends in Business Valuation and Financial Forensics, June 2016

Participant—Business Valuation Use of Comparables, December 2015

Participant—Companion to PPC’s Guide to Business Valuations, Course 3-Valuation Terms, Valuation Methodology, and Capitalized and Discounted Cash Flow Methods, November 2015

Participant—Forensic Accounting: An Overview, November 2015

Participant—Attaining Reasonable Certainty in Damages Cases, May 2015

Participant—Billings Chapter of CPAs Business Valuation

Participant—Litigation Report Writing Clinic, June 2014

Participant—Lost Profits and Damage Calculations, June 2014

Participant—Rebuttal Reports and Defense Expert’s Role, June 2014

Participant—Personal Injury and Wrongful Death Economic Damage Calculations, June 2014

Participant—Financial Forensics Panel, June 2014

Participant—Cost of Capital Update, June 2014

Participant—Gift & Estate Tax: Grading the Report and Supporting the Attorney Objectives, June 2014

Participant—Conducting Successful Fraud Investigations-Navigating Risk and Avoid Pitfalls, June 2014

Participant—Federal and State Case Law Update, June 2014

Participant—Industry Standards Update, June 2014

Participant—Calculation and Conclusion of Value and Other Roles Valuators Play, June 2014

Participant—Don’t Double Dip on Risk Adjustments, June 2014

Participant—NACVA Case Analysis in Person, June 2014

Participant—Ethics, July 2013

Participant—Forensic Technology/Forensic and Fraud Detection Utilizing CAATs, June 2013

Participant—Forensic Accounting: Fraudulent Reporting and Concealed Assets, January 2013

Participant—Business Valuations: Fundamentals, Techniques & Theory, December 2012

Participant—Business Valuations: Applications and Calculations of the Income and Asset Approaches, December 2012

Participant—Case Analysis: Completed Transaction and Guideline Public Comparable Methods, December 2012

Participant—Special Purpose Valuations, December 2012

Participant—Case Studies in BV—Facts to Conclusion, December 2012

Participant—Valuation Studies, November 2011

Participant—Fraud Prevention, Detection and Response, October, 2011

Participant—Financial Statement Misrepresentation, October 2011

Participant—Family Law, October 2011

Participant—Intellectual Property, September 2011
Participant—Economic Damages for Individuals, September 2011
Participant—Economic Damages for Businesses, September 2011
Participant—Electronic Discovery and Computer Forensics, September 2011
Participant—Bankruptcy, September 2011
Participant—Interviewing, September 2011
Participant—Forensic Reporting, September 2011
Participant—Information Gathering, Discovery and E-Discovery, August 2011
Participant—Applicable Professional Standards, August 2011
Participant—Professional Responsibility, August 2011