

Minutes
Retired State Employees Association
Board of Directors Meeting
Meeting Conducted Via Virtual Communication
January 20, 2022 – 12:30 p.m.

The meeting was called to order at 12:48 p.m. by President Bill Hamilton.

Board Members present: Bill Hamilton, Marie Moore, Dona Medlock, Willie Piña, Denice Bettencourt, Eliza May, Ed Seidenberg, and Rick Moss.

Board Members Absent: Elena Diaz and Carla James.

Approval of Minutes - Approval of minutes was postponed. *

Treasurer's Report

Copies of financial reports had been distributed to board members. A proposed Operating Budget for calendar/fiscal year 2022 was also included. Treasurer Elena Diaz was absent; Marie Moore referred to the proposed budget document.

Willie Piña moved to schedule a special meeting to review and consider the proposed budget. Ed Seidenberg offered an amendment to adopt the proposed budget as provisional, with an effective date of January 1, 2022, and to schedule a meeting during the week of January 24-28 for discussion and full approval. The amendment was accepted and the motion passed unanimously.

Upon motion by Willie Piña and second by Denice Bettencourt, the additional financial reports were unanimously accepted, subject to audit.

Standing Committee Reports

- a. **Communications**
- b. **Membership**
- c. **Office Administration**
- d. **Legislative and ERS**

Ed Seidenberg outlined a proposed schedule for newsletter publication during 2022.

The membership report would be included under Agenda Item 5.

Marie Moore gave a status report on building occupancy and current office activity.

Bill Hamilton discussed recent ERS briefings and reports. Actuarial reports presented to the ERS Board of Trustees in December 2021 indicated a cost of living adjustment (COLA) is a possibility in January 2025.

Membership Outreach

Bill Hamilton outlined specific options for outreach during the coming months.

Discussion and Possible Approval of 2022 Operating Budget

The proposed budget document had been presented with the Treasurer's Report, with provisional adoption.

A called board meeting (Zoom) was scheduled for Friday, January 28 at 2:00 p.m.

Executive Session (did not take place)

Other Issues for the Good of the Order

Adjourn

Upon motion by Marie Moore and second by Denice Bettencourt, the meeting was adjourned at 1:52 p.m.

- Note: There was no board meeting in November, 2021. A work session was held on December 16, 2021, at which Bill Hamilton provided information about the actuarial reports presented at the ERS Board meeting.