

Chat GPT October 2024: “I am producing a personal profile product that combines personality and character analysis with skills and passions and LinkedIn profiles and consented info on the individual to share with an AI chatbot for hyper-personalised responses. What share of the AI chatbot market might opt for this special private personal mentoring service?” Destiny-Gram.



ChatGPT

\$300M-\$1B
revenue range
by 2028



“Market Potential”

ChatGPT >

As of October 2024, approximately 5.52 billion people worldwide were using the internet, representing 67.5% of the global population.

STATISTA

Google remains the dominant search engine, accounting for 89.98% of the global search engine market share as of November 2024.

STATCOUNTER

Regarding AI chatbots, more than 987 million people are currently using them.

EXPLODING TOPICS

The global chatbot market is projected to grow significantly, with estimates suggesting it will reach \$15.5 billion by 2028, exhibiting a compound annual growth rate (CAGR) of 23.3% from 2023 to 2028.

MARKETSANDMARKETS



+ Message



Estimated AI chatbot market by 2028 – 2.28 billion users representing \$15.5 billion

Assumed 2% market share represents c. 45 million users and c. \$300 million revenues

Target Audience

- **Professional Users:** LinkedIn integration and skill-based mentorship suggest your primary audience might include professionals, job seekers, and career changers.
- **Education and Personal Development:** Students, Millennials, Gen Z and lifelong learners seeking career or skill development would also find this service valuable.
- **High-Net-Worth Individuals:** Those interested in executive coaching or exclusive mentoring might pay for premium services.

Potential Market Share

Current AI Chatbot Market:

- The global AI chatbot user base is projected to surpass **1 billion** users by 2025.
- If even **2-5%** of these users value hyper-personalized services, that translates to **20-50 million users**.

Market for Premium Mentorship:

- **Niche Segmentation:** Among professional users (LinkedIn’s ~950 million members), a smaller group might prioritize mentorship (e.g., ~10-15%).
- **Willingness to Pay:** Gartner reports that 57% of users are willing to pay extra for AI-driven personalized services. If only **10%** of chatbot users pay for premium features, that could represent **10-15%** of the market by 2028.

Estimated Share:

Assuming robust ‘first-to-market’ marketing and value delivery, your service could capture and maintain **2-7% of the overall AI chatbot market** within 5 years, scaling with:

- Consumer trust in data privacy.
- Market adoption of personalized AI tools.
- The growing demand for tailored coaching and mentorship.

Revenue Potential

Based on projections of a **\$15.5 billion chatbot market** by 2028:

- Capturing 2-7% would position your service in the **\$300M-\$1B revenue range**.
- Monetization models (e.g., subscriptions, tiers, partnerships with LinkedIn) could expand earnings.

Key Success Factors

- ✓ **Trust and Privacy:** Emphasize secure handling of user data with transparency.
- ✓ **Hyper-Personalization:** Demonstrate value in combining personal profiles with chatbot intelligence.
- ✓ **Scalability:** Design the service for mass adoption while maintaining exclusivity for premium tiers.