

5 Year Forecast

6% PPR Cut

	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
<i>Funded Pupil Count</i>	495	615	638	663	698
REVENUE					
1000 · Center Based Program Revenue		\$ 50,000.00	\$ 52,500.00	\$ 55,125.00	\$ 57,881.25
1400 · Facility Rental	\$ -	\$ 162,000.00	\$ -	\$ -	\$ -
1300B · Kindergarten grant	\$ 31,125.00	\$ -	\$ -	\$ -	\$ -
1510 · Interest on investments	\$ 1,675.00	\$ 2,225.81	\$ 4,677.62	\$ 4,940.56	\$ 5,284.29
3000 - Concurrent Enrollment Grant	\$ 16,000.00				
1700 · Pupil activities					
1740 · Fees	\$ 10,000.00	\$ 15,546.01	\$ 16,114.76	\$ 16,746.71	\$ 18,322.88
1920 · Contributions and donations	\$ 25,000.00	\$ 20,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
3113 · Capital construction	\$ 165,000.00	\$ 184,542.44	\$ 189,381.05	\$ 194,839.68	\$ 203,081.76
3130 · Exceptional Children's Ed Act (ECEA)	\$ 92,305.72	\$ 69,785.97	\$ 75,755.36	\$ 81,458.05	\$ 83,087.21
3140 · English language proficiency act (ELPA)	\$ 6,100.00	\$ 6,710.00	\$ 6,844.20	\$ 6,981.08	\$ 7,120.71
3150 · Gifted & Talented	\$ 500.00	\$ 550.00	\$ 1,421.20	\$ 1,449.62	\$ 1,478.62
3010 · State Paid PERA Contribution	\$ 20,000.00	\$ 20,000.00			
3206 - READ Act	\$ 30,362.00	\$ 30,362.00	\$ 33,041.00	\$ 36,613.00	\$ 40,185.00
3241 - Mill Levy Equalization Funds	\$ 211,000.00	\$ 262,416.58	\$ 272,017.19	\$ 282,684.53	\$ 297,618.81
4010 · Title I	\$ 90,648.43	\$ 121,749.97	\$ 105,498.68	\$ 107,556.28	\$ 113,579.43
4027 · Special Ed (IDEA)	\$ 89,250.00	\$ 99,000.00	\$ 97,500.00	\$ 108,000.00	\$ 118,500.00
4365 · Title III	\$ 1,403.85	\$ 1,898.88	\$ 1,327.75	\$ 1,380.00	\$ 1,437.50
4367 - Title II	\$ 3,580.00	\$ 4,000.00	\$ 4,120.00	\$ 4,243.60	\$ 4,370.91
4041 - Impact Aid	\$ -	\$ -	\$ -	\$ -	\$ -
5282 · Charter school grant	\$ 157,447.00				
5710 · Per pupil funding (100%)	\$ 4,099,943.00	\$ 4,795,009.40	\$ 5,092,572.49	\$ 5,421,913.24	\$ 5,849,574.39
5810 · CPP funding	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 5,051,340.00	\$ 5,845,797.06	\$ 5,977,771.30	\$ 6,348,931.37	\$ 6,826,522.75
EXPENSE					
0100 · Salaries of Regular Employees	\$ 2,466,922.28	\$ 2,603,823.45	\$ 2,768,919.03	\$ 2,948,142.01	\$ 3,131,845.56
0120 · Salaries of temporary employees-subs	\$ 24,669.22	\$ 26,038.23	\$ 27,689.19	\$ 29,481.42	\$ 31,318.46
0221 · Medicare	\$ 36,128.08	\$ 38,132.99	\$ 40,550.82	\$ 43,175.54	\$ 45,865.88
0230 · PERA expense	\$ 523,388.67	\$ 569,641.09	\$ 584,491.12	\$ 622,323.30	\$ 661,101.28
0250 · Health insurance	\$ 143,136.00	\$ 160,144.05	\$ 180,515.87	\$ 203,732.07	\$ 229,412.57
0251 · Dental insurance	\$ 9,560.00	\$ 10,595.06	\$ 11,604.84	\$ 12,726.66	\$ 13,925.27
0290 · Other Employee Benefits	\$ 8,064.00	\$ 8,305.92	\$ 8,555.10	\$ 8,811.75	\$ 9,076.10
0300 · Prof services-food svcs					
0313 · Banking & Payroll Service Fees	\$ 5,880.00	\$ 6,056.40	\$ 6,238.09	\$ 6,425.23	\$ 6,617.99
0320 · Professional-education services					
0320B · Professional-education services - GT					
0320B · Professional-education services - SPED	\$ 169,580.00	\$ 94,400.00	\$ 120,925.54	\$ 154,904.52	\$ 198,431.28
0320B · Professional-education services - High Needs		\$ 150,000.00	\$ 154,500.00	\$ 159,135.00	\$ 163,909.05
0320B · Professional-education services - ELL					
0300A · Other Services - Assessments	\$ 15,000.00	\$ 18,655.21	\$ 19,028.31	\$ 19,408.88	\$ 19,797.06
0331 · Legal services	\$ 17,000.00	\$ 16,500.00	\$ 16,830.00	\$ 17,166.60	\$ 17,509.93
0332 · Audit & accounting services	\$ 10,000.00	\$ 11,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
0334 · Consultant services	\$ 190,367.00	\$ 408,000.00	\$ 420,240.00	\$ 432,847.20	\$ 445,832.62
0340 · Technical services	\$ 24,000.00	\$ -	\$ -	\$ -	\$ -
0410 · Utility services	\$ 134,160.00	\$ 139,526.40	\$ 145,107.46	\$ 150,911.75	\$ 156,948.22
0423 · Custodial services	\$ 45,000.00	\$ 55,350.00	\$ 57,010.50	\$ 58,720.82	\$ 60,482.44
0430 · Repairs and maintenance service	\$ 34,000.00	\$ 35,020.00	\$ 37,121.20	\$ 39,348.47	\$ 41,709.38
0441 · Rental of land and buildings	\$ 697,108.00	\$ 849,000.00	\$ 964,537.50	\$ 1,002,362.50	\$ 1,055,317.50
0442 · Rental of Equipment	\$ 15,000.00	\$ 15,450.00	\$ 15,913.50	\$ 16,390.91	\$ 16,882.63
0520 · Insurance	\$ 51,000.00	\$ 55,820.00	\$ 56,936.40	\$ 58,075.13	\$ 59,817.38
0525 · Unemployment insurance	\$ 7,400.77	\$ 8,071.85	\$ 8,583.65	\$ 9,139.24	\$ 9,708.72
0526 · Workers' Comp insurance	\$ 18,000.00	\$ 18,998.90	\$ 20,203.53	\$ 21,511.24	\$ 22,851.64
0531 · Telephone/Internet	\$ 20,000.00	\$ 20,800.00	\$ 21,632.00	\$ 22,497.28	\$ 23,397.17
0533 · Postage	\$ 4,500.00	\$ 5,596.56	\$ 6,960.34	\$ 8,656.43	\$ 10,765.84
0540 · Advertising, Marketing & Recruiting	\$ 25,000.00	\$ 30,750.00	\$ 22,287.50	\$ 23,401.88	\$ 24,571.97
0580 · Travel, registration, entrance	\$ 12,000.00	\$ 18,440.00	\$ 20,284.00	\$ 22,312.40	\$ 24,543.64

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	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
0595A · CSI Admin expense	\$ 90,198.75	\$ 110,285.22	\$ 152,777.17	\$ 162,657.40	\$ 175,487.23
0595B · CDE Admin expense	\$ 24,599.66	\$ 38,360.08	\$ 50,925.72	\$ 54,219.13	\$ 58,495.74
0610 · General supplies - Academic	\$ 47,000.00	\$ 47,940.00	\$ 49,378.20	\$ 50,859.55	\$ 52,385.33
0610 · General supplies - Academic - CCSP	\$ 15,000.00				
0610 · General supplies - Custodial	\$ 89,000.00	\$ 42,560.00	\$ 44,262.40	\$ 46,032.90	\$ 47,874.21
0610 · General supplies - Food Service	\$ 17,000.00	\$ 23,954.53	\$ 30,685.53	\$ 39,307.89	\$ 50,353.05
0611 · Office supplies	\$ 39,000.00	\$ 39,000.00	\$ 40,170.00	\$ 41,375.10	\$ 42,616.35
0630 · Food & meeting expenses	\$ 4,500.00	\$ 4,635.00	\$ 4,774.05	\$ 4,917.27	\$ 5,064.79
0640 · Books and periodicals	\$ 75,000.00	\$ 90,000.00	\$ 94,500.00	\$ 99,225.00	\$ 104,186.25
0640 · Books and periodicals - CCSP	\$ 40,000.00				
0650 · Electronic media materials	\$ 5,000.00	\$ 5,150.00	\$ 5,304.50	\$ 5,463.64	\$ 5,627.54
0600 Concurrent Enrollment Supplies/Svs	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -
0733 · Furniture and fixtures	\$ 5,000.00	\$ 10,000.00	\$ 10,300.00	\$ 10,609.00	\$ 10,927.27
0733 · Furniture and fixtures - CCSP	\$ -				
0735 · Non-capital equipment	\$ 5,000.00	\$ 15,500.00	\$ 15,965.00	\$ 16,443.95	\$ 16,937.27
0735 · Non-capital equipment - CCSP	\$ 8,000.00				
0810 · Dues and fees	\$ 25,000.00	\$ 25,750.00	\$ 26,522.50	\$ 27,318.18	\$ 28,137.72
0840 · Contingency		\$ -	\$ 30,000.00	\$ 35,000.00	\$ 40,000.00
0851 · Transportation/field trips					
0890 · Miscellaneous expenditures					
TOTAL EXPENSE	\$ 5,206,162.42	\$ 5,827,250.94	\$ 6,304,230.58	\$ 6,697,037.22	\$ 7,131,732.34
NET OPERATING INCOME	\$ (154,822.42)	\$ 18,546.11	\$ (326,459.28)	\$ (348,105.85)	\$ (305,209.59)
OTHER SOURCES/(USES) OF FUNDS					
Other Sources (please specify)					
Other Uses (please specify)					
SURPLUS/(SHORTFALL)	\$ (154,822.42)	\$ 18,546.11	\$ (326,459.28)	\$ (348,105.85)	\$ (305,209.59)
Beginning Fund Balance	\$ 308,824.82	\$ 154,002.40	\$ 172,548.52	\$ (153,910.76)	\$ (502,016.62)
Ending Fund Balance	\$ 154,002.40	\$ 172,548.52	\$ (153,910.76)	\$ (502,016.62)	\$ (807,226.21)
Restricted - TABOR RESERVE	\$ 138,756.32	\$ 161,081.29	\$ 170,130.97	\$ 180,778.18	\$ 194,464.40
Committed - Board Designated					
Assigned - SPED reserve	\$ 49,450.00	\$ 61,500.00	\$ 63,750.00	\$ 66,250.00	\$ 69,750.00
Unassigned	\$ (34,203.92)	\$ (50,032.78)	\$ (387,791.74)	\$ (749,044.79)	\$ (1,071,440.60)
Unrestricted Fund Bal as % of Total Expenses	-1%	-1%	-6%	-11%	-15%

Facility Costs	\$ 920,268	\$ 1,078,896	\$ 1,203,777	\$ 1,251,344	\$ 1,314,458
% of PPR	22%	23%	24%	23%	22%