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1 **GUTTILLA MURPHY ANDERSON**

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5 Attorneys for the Receiver

6  
7 IN THE SUPERIOR COURT OF THE STATE OF ARIZONA

8 IN AND FOR MARICOPA COUNTY

9 ARIZONA CORPORATION  
COMMISSION,

10 Plaintiff,

11 v.

12 DENSCO INVESTMENT  
CORPORATION, an Arizona  
corporation,

13 Defendant.

Cause No. CV2016-014142

PETITION NO. 27

14 PETITION FOR ORDER APPROVING  
15 FEES AND COSTS INCURRED BY THE  
RECEIVER, GUTTILLA MURPHY  
ANDERSON, P.C., FRAZER RYAN  
GOLDBERG & ARNOLD, LLP FROM  
16 APRIL 1, 2017 THROUGH APRIL 30,  
2017 AND FOR SNELL & WILMER,  
L.L.P. INVOICES FROM DECEMBER 1,  
2016 THROUGH JANUARY 31, 2017  
AND APRIL 1, 2017 THROUGH APRIL  
30, 2017

(Assigned to the Honorable Lori Horn  
Bustamante)

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18  
19 Peter S. Davis, as the court appointed Receiver, respectfully petitions the Court as  
20 follows:  
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1           1.       On August 18, 2016, this Court entered its *Order Appointing Receiver*, which  
2 appointed Peter S. Davis as Receiver of DenSco Investment Corporation (“Receivership  
3 Order”).

4           2.       Pursuant to *Order Re: Petition No. 1* the Court approved the Receiver’s  
5 compensation at the rate of \$250.00 per hour together with all reasonable costs and expenses  
6 incurred relating to these services as Receiver. These services are billed by and paid to the  
7 Receiver’s firm, Simon Consulting, LLC.

8           3.       Pursuant to this Court’s *Order Re: Petition No. 1*, the Receiver has engaged the  
9 services of the law firm of Guttilla Murphy Anderson, P.C., of Phoenix, Arizona, and the  
10 Receiver has agreed to pay the law firm compensation at agreed hourly rates for the services  
11 of the firm together with all reasonable costs and expenses incurred on behalf of the Receiver.

12           4.       Pursuant to this Court’s *Order Re: Petition No. 10*, the Receiver has engaged  
13 the services of the law firm of Frazer Ryan Goldberg & Arnold, LLP of Phoenix, Arizona and  
14 the Receiver has agreed to pay the law firm compensation at agreed hourly rates for the  
15 service of the firm together with all reasonable costs and expenses incurred on behalf of the  
16 Receiver.

17           5.       Pursuant to this Court’s *Order Re Petition No. 13*, the Receiver has engaged the  
18 services of Special Counsel Marvin “Bucky” Swift of Snell & Wilmer, L.L.P., of Phoenix,  
19 Arizona and the Receiver has agreed to pay the law firm compensation at agreed hourly rates  
20 for the service of the firm together with all reasonable costs and expenses incurred on behalf  
21 of the Receiver.

1           6. Pursuant to the Court's *Order Re: Petition No. 2* the Receiver is authorized to  
2 file this fee petition without including as exhibits the itemization of services rendered to, and  
3 costs incurred or expended on behalf of, the Receivership, provided that the fee petition  
4 includes a statement that anyone desiring additional information concerning the services and  
5 costs to be paid under the fee petition may obtain redacted information from the Receiver by  
6 delivering to the Receiver and the Receiver's counsel, Guttilla Murphy Anderson, P.C., a  
7 written request specifying the additional information requested at least three (3) days prior to  
8 the date set for any hearing on the fee petition. The Court's *Order Re: Petition No. 2* further  
9 provides that upon request of the Court, the Receiver shall make available for in camera  
10 review by the Court the itemized statements and supporting documentation for the services  
11 and costs to be paid under the fee petition.

12           7. The Receiver has submitted an itemized statement for services rendered to this  
13 Receivership by the Receiver and his firm, Simon Consulting, LLC, and for reimbursable  
14 costs incurred or paid during the period April 1, 2017 through April 30, 2017. The total  
15 amount requested for payment by the Receiver is \$41,643.53. The Receiver believes that this  
16 amount is reasonable and should be paid from the Receivership Assets.

17           8. The law firm of Guttilla Murphy Anderson, P.C., has submitted an itemized  
18 statement for services rendered to this Receivership and for reimbursable costs incurred or  
19 paid during the period April 1, 2017 through April 30, 2017. The total amount requested for  
20 payment by the law firm of Guttilla Murphy Anderson, P.C. is \$29,882.22. The Receiver  
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1 believes that this amount is reasonable and should be paid from the Receivership Assets and  
2 has therefore approved this statement for payment.

3           9.       The law firm of Frazer Ryan Goldberg & Arnold, LLP, has submitted an  
4 itemized statement for services rendered to this Receivership incurred or paid during the  
5 period April 1, 2017 through April 30, 2017. The total amount requested for payment by the  
6 law firm of Frazer Ryan Goldberg & Arnold, LLP is \$8,411.50. The Receiver believes that  
7 this amount is reasonable and should be paid from the Receivership Assets and has therefore  
8 approved this statement for payment.

9           10.       The law firm of Snell & Wilmer, L.L.P., has submitted an itemized statement  
10 for services rendered to this Receivership incurred or paid during the period December 1,  
11 2016 through January 31, 2017 for Invoice Number 2266152 dated February 3, 2017 which  
12 was inadvertently omitted in Petition No. 21. The total amount requested for payment by the  
13 law firm of Snell & Wilmer, L.L.P. for Invoice Number 2266152 is \$4,964.00. The law firm  
14 of Snell & Wilmer, L.L.P., has submitted a second itemized statement for services rendered  
15 to this Receivership incurred or paid during the period April 1, 2017 through April 30, 2017  
16 for Invoice Number 2288740 dated May 22, 2017. The total amount requested for payment  
17 by the law firm of Snell & Wilmer, L.L.P. for Invoice Number 2288740 is \$20,223.00. The  
18 total for both Invoice Nos. 2266152 and 2288740 is \$25,187.00. The Receiver believes that  
19 this amount is reasonable and should be paid from the Receivership Assets and has therefore  
20 approved this statement for payment.

1           WHEREFORE, the Receiver respectfully requests that the Court enter an order  
2 authorizing the Receiver to pay from Receivership Assets:

3           1.       The amount of \$41,643.53 to Simon Consulting, LLC, for services rendered and  
4 costs incurred or paid during the period April 1, 2017 through April 30, 2017;

5           2.       The amount of \$29,882.22 to Guttilla Murphy Anderson, P.C., for services  
6 rendered and costs incurred or paid during the period from April 1, 2017 through April 30,  
7 2017;

8           3.       The amount of \$8,411.50 to Frazer Ryan Goldberg & Arnold, LLP, for services  
9 rendered during the period from April 1, 2017 through April 30, 2017; and

10          4.       The amount of \$25,187.00 to Snell & Wilmer, L.L.P. for services rendered to  
11 this Receivership incurred or paid during the period December 1, 2016 through January 31,  
12 2017 for Invoice Number 2266152 dated February 3, 2017 in the amount of \$4,964.00 and  
13 April 1, 2017 through April 30, 2017 for Invoice Number 2288740 dated May 22, 2017 in the  
14 amount of \$20,223.00.

15               Respectfully submitted this 15th day of June, 2017.

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17                               /s/Ryan W. Anderson  
18                               Ryan W. Anderson  
19                               Attorneys for Receiver