

GRAND COUNTY WATER CONSERVANCY DISTRICT
GRAND COUNTY SPECIAL SERVICE DISTRICT

Regular Meeting -----February 17, 1987

The meeting was called to order by the Vice-Chairman, Gary Wilson at 7:00 A.M. Other Grand County Water Conservancy District members present were John "Dutch" Zimmerman, James Walker, John Smith, and Stan Baker.

ATTENDANCE

Grand County Special Service District members present were Gary Wilson, George White, Bill McDougald, and Dan Holyoak.

Others present were John Groo, Dale Pierson, Marsha Modine and Roberta Highand.

Roberta read the minutes of the meeting of February 3, 1987. After calling for additions or corrections; the Chair declared the minutes approved as read.

Georgia Hamblin's resignation was read. An ad will be run in the paper for two weeks and the District will submit the names to the County Commission.

RESIGNATION OF
BOARD MEMBER

Dale reported he and Dutch had gone to the C.I.B. meeting, and our application is now on the pending list. He does not have the date of their March meeting. As soon as the money is awarded, the District can start the project. Some specific engineering will have to be done. Dutch moved the job be sent out to bid as soon as possible and not wait until the money is in hand. George seconded. After a discussion, the motion carried.

C.I.B.GRANT

Marsha handed a bank comparison sheet of various interest rates to the Board members present, and suggested the sinking fund be put in Williamsburg on a 3 month TCD to keep that fund fluid. She would like to take the M&O sinking fund to 1st Security on the variable rate CD. The length of time for the investment was discussed, and the Board agreed to a one year TCD for the sinking fund to take advantage of the higher interest. Dan suggested that all banks be contacted and have them bid on the interest for the \$77,400.00 fund, and place it in the bank paying the highest interest. After a discussion on the 5 to 6 thousand M & O sinking fund, James Walker moved Marsha be empowered to move the sinking funds to get the highest interest available when they come due. Dan seconded. MOTION CARRIED.

BANK INTEREST

Dutch moved the District get a VISA card for some office expenses, but that such expenses be approved in advance. Gary asked Marsha to look into charge cards and report at the next meeting.

VISA CARD

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Dale reported he has to make a trip to a Mueller school in Provo and would be attending the RWAU annual meeting at the end of February. Dale asked about another Board member attending the RWAU annual meeting the 26th and 27th of February.

RWAU ANNUAL
MEETING

The irrigation water sales report was discussed, and the length of the irrigation season with regard to serving the golf course.

IRRIGATION
WATER SALES

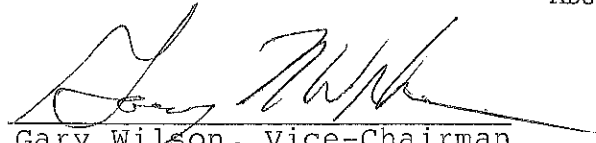
The water right grant from John Bicking was discussed. Gary asked if the Board agreed with the appraised valuation. Dan stated he felt the appraisal was a fair one. Bill McDougald moved the Board accept the donation of the water right in the amount of \$20,000.00. Dutch seconded. MOTION CARRIED.

BICKING WATER
RIGHT

The meeting adjourned at 8:00 A.M.

ADJOURNMENT

ATTEST:



Gary Wilson, Vice-Chairman

Dale F. Pierson, Sec'y/Treas.