

ICR Sanitary District
Balance Sheet
October 31, 2011

ASSETS

Current Assets		
Chase Bank	\$	4,446.15
Treasurer - Fund 6-50940		220,460.46
Accounts Receivable		<u>2,416,106.52</u>
 Total Current Assets		 2,641,013.13
Property and Equipment		
Land		56,000.00
Infrastructure - ICR		714,529.41
Treatment Plant SBR		434,028.59
Infrastructure - The Preserve		215,424.08
Accumulated Depreciation		<u>(544,968.48)</u>
 Total Property and Equipment		 875,013.60
Other Assets		
 Total Other Assets		 <u>0.00</u>
 Total Assets	\$	 <u><u>3,516,026.73</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
 Total Current Liabilities		 0.00
Long-Term Liabilities		
 Total Long-Term Liabilities		 <u>0.00</u>
 Total Liabilities		 0.00
Capital		
Net Assets	\$	1,082,671.41
Restricted Replacement & Parts		501,255.51
Temp Restricted Budget		191,935.00
Retained Earnings		1,677,832.21
Net Income		<u>62,332.60</u>
 Total Capital		 <u>3,516,026.73</u>
 Total Liabilities & Capital	\$	 <u><u>3,516,026.73</u></u>

ICR Sanitary District
Income Statement
For the Four Months Ending October 31, 2011

	Current Month		Year to Date	
Revenues				
Ad Valorem Tax Revenue	\$ 91,252.94	73.74	\$ 102,292.15	66.22
Initial Activation Fees	0.00	0.00	4,250.00	2.75
Commercial User Fees - Monthly	0.00	0.00	1,286.10	0.83
User Fees - Residential	32,475.00	26.24	45,882.75	29.70
Penalty & Late Fees	0.00	0.00	380.00	0.25
Interest on Bank/Savings Accts	24.33	0.02	142.36	0.09
Special Fees @ \$35	0.00	0.00	245.00	0.16
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Total Revenues	123,752.27	100.00	154,478.36	100.00
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Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
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Gross Profit	123,752.27	100.00	154,478.36	100.00
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Expenses				
Contract District Clerk	457.50	0.37	1,826.25	1.18
Commercial Billings	20.00	0.02	40.00	0.03
Meetings	0.00	0.00	571.25	0.37
Monthly Accounting Fee	700.00	0.57	2,020.00	1.31
Postage	316.84	0.26	540.04	0.35
Special Projects	1,182.75	0.96	1,942.40	1.26
Depreciation	2,732.09	2.21	10,928.36	7.07
Billings Residential	866.00	0.70	1,744.00	1.13
Post Office Box Rental	0.00	0.00	34.00	0.02
Misc Accounting Services	0.00	0.00	185.00	0.12
Accounting Audit	0.00	0.00	1,750.00	1.13
Manager	2,627.45	2.12	5,529.90	3.58
Office Supplies	134.30	0.11	293.27	0.19
Rent - Meeting Room	270.00	0.22	370.45	0.24
Telephone	108.53	0.09	432.96	0.28
Trash Disposal	0.00	0.00	54.00	0.03
Water	0.00	0.00	73.72	0.05
Web Hosting Expenses	150.00	0.12	1,156.05	0.75
Operator Contract Fee	6,160.94	4.98	18,812.82	12.18
Chemicals	1,650.13	1.33	6,341.26	4.10
Contract Courier Services	536.00	0.43	2,308.00	1.49
Electric	1,234.47	1.00	5,460.92	3.54
Equipment & Supplies	30.44	0.02	437.10	0.28
Hauling Sludge	2,187.76	1.77	5,446.49	3.53
Laboratory Analysis	1,117.80	0.90	2,419.20	1.57
Litigation Legal Fees	4,386.34	3.54	21,428.32	13.87
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Total Expenses	26,869.34	21.71	92,145.76	59.65
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Net Income	\$ 96,882.93	78.29	\$ 62,332.60	40.35
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For Management Purposes Only

ICR Sanitary District
Budget Report

	Adopted Budget Jul 1, 2011 to June 30,2012	Actual October 31, 2011 Year to Date	Variance
Revenues			
Ad Valorem Tax Revenue	\$328,735.00	\$102,292.15	\$226,442.85
Initial Activation Fees (Hookup Fees)	\$20,200.00	\$4,250.00	\$15,950.00
Commercial User Fees	\$5,400.00	\$1,286.10	\$4,113.90
User Fees - Residential	\$135,100.00	\$45,882.75	\$89,217.25
Penalty & Late Fees	\$100.00	\$380.00	-\$280.00
Interest on Bank/Savings Accts	\$2,500.00	\$142.36	\$2,357.64
Special Fees @ \$35	\$1,500.00	\$245.00	\$1,255.00
Total Revenues	\$493,535.00	\$154,478.36	\$339,056.64
Forecast Expenses			
Capital Improvement	\$25,000.00	\$0.00	\$25,000.00
Infrastructure Repair	\$10,000.00	\$0.00	\$10,000.00
Administration Services			
Contract District Clerk	\$4,000.00	\$1,826.25	\$2,173.75
Mandatory Publishing	\$5,000.00	\$0.00	\$5,000.00
Accounting Services			
Annual Financial Report	\$500.00	\$0.00	\$500.00
Commercial Billings	\$250.00	\$40.00	\$210.00
Meetings	\$1,500.00	\$571.25	\$928.75
Monthly Accounting Fee	\$6,600.00	\$2,020.00	\$4,580.00
Postage	\$1,000.00	\$540.04	\$459.96
Special Projects	\$0.00	\$1,942.40	-\$1,942.40
Customer Records Maintenance	\$500.00	\$0.00	\$500.00
Collections Cost	\$100.00	\$0.00	\$100.00
Billings Residential	\$0.00	\$1,744.00	-\$1,744.00
Director Reimbursement	\$3,000.00	\$0.00	\$3,000.00
Trash	\$200.00	\$54.00	\$146.00
Water	\$300.00	\$73.72	\$226.28
Telephone	\$1,500.00	\$432.96	\$1,067.04
Landscape Maintenance	\$500.00	\$0.00	\$500.00
Post Office Box Rental	\$0.00	\$34.00	-\$34.00
Miscellaneous	\$0.00	\$185.00	-\$185.00
Accounting Audit	\$3,000.00	\$1,750.00	\$1,250.00
Office Supplies	\$500.00	\$293.27	\$206.73
Insurance	\$4,500.00	\$0.00	\$4,500.00
Depreciation	\$32,785.00	\$10,928.36	\$21,856.64
Special Meetings	\$2,000.00	\$0.00	\$2,000.00
Rent Meeting Room	\$1,500.00	\$370.45	\$1,129.55
Web Site Expenses	\$1,500.00	\$1,156.05	\$343.95
Yavapai County - Elections	\$200.00	\$0.00	\$200.00
Manager	\$40,000.00	\$5,529.90	\$34,470.10

ICR Sanitary District
Budget Report

	Jul 1, 2011 to June 30,2012	Year to Date	Variance
Operation Cost			
Operator Contract Fee	\$76,000.00	\$18,812.82	\$57,187.18
Operation Supplies	\$7,500.00	\$437.10	\$7,062.90
Courier Services	\$9,000.00	\$2,308.00	\$6,692.00
Permits	\$1,000.00	\$0.00	\$1,000.00
Chemicals	\$22,100.00	\$6,341.26	\$15,758.74
Electric	\$16,000.00	\$5,460.92	\$10,539.08
Hauling Sludge	\$20,000.00	\$5,446.49	\$14,553.51
Laboratory Analysis	\$12,000.00	\$2,419.20	\$9,580.80
General Maintenance	\$15,000.00	\$0.00	\$15,000.00
Generator Maintenance	\$1,500.00	\$0.00	\$1,500.00
Plant Modifications	\$1,500.00	\$0.00	\$1,500.00
Engineering Services	\$16,000.00	\$0.00	\$16,000.00
District's Attorney Fees	\$50,000.00	\$0.00	\$50,000.00
Litigation Legal Fees	\$100,000.00	\$21,428.32	\$78,571.68
Total Expenses	\$493,535.00	\$92,145.76	\$401,389.24
Net Income		\$62,332.60	