

Drum Point Village West Condominium Association, Inc.

Balance Sheet

June 30, 2025

(unaudited)

	Operating Fund	Replacement Fund	Total
Assets			
Cash and Equivalents	\$ 22,357	\$ 417,781	\$ 440,138
Assessments Receivable (less allowance for doubtful accounts of \$27788)	1,930	-	1,930
Due from Replacement Fund	1,106	-	1,106
Prepaid Services	-	950	950
Prepaid Income Taxes	1,306	-	1,306
Prepaid Insurance	23,766	-	23,766
Total Assets	\$ 50,465	\$ 418,731	\$ 469,196
Liabilities and Fund Balances			
Accounts Payable	\$ -	\$ -	\$ -
Accrued Accounting Fees Payable	475	-	475
Due to Operating Fund	-	1,106	1,106
Prepaid Assessments	12,870	-	12,870
Total Liabilities	13,345	1,106	14,451
 Fund Balance	 37,120	 417,625	 454,745
Total Liabilites and Fund Balance	\$ 50,465	\$ 418,731	\$ 469,196

Drum Point Village West Condominium Association, Inc.
Statement of Revenues, Expenses
and Changes in Fund Balance
For the Fiscal Year To Date as of
June 30, 2025

(unaudited)

	Operating Fund	Replacement Fund	Total
Revenues			
Member Assessments	\$ 43,205	\$ 20,920	\$ 64,125
Interest Income	-	3,690	3,690
Misc Income	560	-	560
Total Revenues	43,765	24,610	68,375
Expenses			
Bad Debt Expense	4,720	-	4,720
Snow Removal	-	-	-
Critter & Pest Control	9,244	-	9,244
Bookkeeping	1,350	-	1,350
Accounting Fees	475	-	475
Bank Fees	-	-	-
Office Supplies	18	-	18
Postage	89	-	89
Telephone	80	-	80
Web Presence	-	-	-
Miscellaneous Expenses	-	-	-
Repairs and Maintenance	2,616	-	2,616
Engineering and Consulting Fees	-	-	-
Taxes and Government Fees	-	-	-
Legal Fees & ADR	-	-	-
Insurance	16,968	-	16,968
Irrigation Maintenance	2,177	-	2,177
Lawn, Landscape and Trees	12,912	-	12,912
Utilites - Electric	125	-	125
Improvements - Pavement	-	2,666	2,666
Total Expenses	50,774	2,666	53,440
Excess (Deficit) of Revenues over Expenses	(7,009)	21,944	14,935
Fund balance as of April 1, 2025	43,159	395,681	438,840
New member contributions to working capital	-	-	-
Bad debt recovered from prior periods	970	-	970
Fund Balance as of June 30, 2025	\$ 37,120	\$ 417,625	\$ 454,745

Drum Point Village West Condominium Association, Inc.
Statement of Cash Flows
For the Fiscal Year To Date as of
June 30, 2025

(unaudited)

	Operating Fund	Replacement Fund	Total
Cash Flows from Operating Activities			
Excess (Deficit) of Revenues over Expenses	(7,009)	21,944	14,935
Adjustments to reconcile excess (deficit) of revenues over expenses to net cash provided (used) by operating activities:			
(Increase) in Assessments Receivable	(870)	-	(870)
Decrease (Increase) in Prepaid Services	8,637	(950)	7,687
(Increase) in Prepaid Income Taxes	(600)	-	(600)
(Increase) in Prepaid Insurance	(2,252)	-	(2,252)
(Decrease) in Accounts Payable	(1,001)	-	(1,001)
(Decrease) in Accrued Accounting Fees Payable	(1,425)	-	(1,425)
(Decrease) in Prepaid Assessments	(2,720)	-	(2,720)
Net cash provided (used) by operating activities	(7,240)	20,994	13,754
Cash Flows from Investing Activities	-	-	-
Cash Flows from Financing Activities			
New member contributions to working capital	-	-	-
Bad Debt recovered from prior periods	970	-	970
Changes in interfund balances	(4,012)	4,012	-
Net cash provided (used) by financing activities	(3,042)	4,012	970
Net increase (decrease) in cash	(10,282)	25,006	14,724
Cash as of April 1, 2025	32,639	392,775	425,414
Cash as of June 30, 2025	22,357	417,781	440,138

Supplimental Cash Flow Information:

Cash Paid During the Period for:				
Interest	\$	-	\$	-
Income Taxes	\$	600	\$	600
Snow Removal	\$	-	\$	-