

**RESOLUTION COMMITTING LOCAL FUNDS**

**Resolution No. 17-14**

WHEREAS, the City Council of the City Newton, Illinois has taken action to submit an Illinois Community Development Block Grant (CDBG) Program housing rehabilitation application,

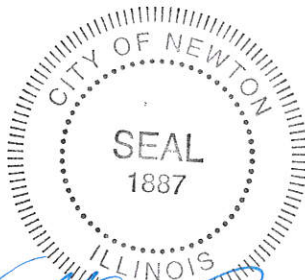
WHEREAS, receipt of CDBG grant assistance is essential to allow the City Newton to undertake the project to rehabilitate ten qualifying low-to-moderate income homes in a selected target area "South Central to "bring them up to current standards",

WHEREAS, criteria of CDBG are such that financial participation by the grantee is required in conjunction with CDBG funds, and

WHEREAS, the City of Newton has certain monies allocated for the above-referenced project with cash on hand, as needed.


NOW, THEREFORE, BE IT RESOLVED THAT the City of Newton does hereby commit funds from **the Special Capital Development Fund** for use in conjunction with an Illinois Community Development Block Grant Program, such funds to equal 1.98% of the estimated total project cost of \$505,253 or \$10,000.00.

PASSED and APPROVED at its regular City Council Meeting, held on the 5<sup>th</sup> day of December, 2017.



  
\_\_\_\_\_  
Mark Bolander, Mayor

ATTEST:

  
\_\_\_\_\_  
Rosetta M. York, City Clerk