

SUMMARY ANNUAL REPORT FOR  
LOCAL UNION NO. 9, IBEW AND OUTSIDE CONTRACTORS  
DEFINED CONTRIBUTION PENSION FUND

This is a summary of the annual report for Local Union No. 9, IBEW and Outside Contractors Defined Contribution Pension Fund, EIN 36-4301166, Plan 002, for the year ended October 31, 2016. The annual report has been filed with the Employee Benefits Security Administration as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by the Trust.

Plan expenses were \$Error! **Unknown switch argument.** These expenses included \$316,337 in administrative expenses and \$4,060,935 in benefits paid to participants and beneficiaries. A total of 1,284 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan was \$176,409,990 as of October 31, 2016 compared to \$158,775,315 as of November 1, 2015. During the plan year, the plan experienced an increase in its net assets of \$17,634,675; this increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had a total income of \$22,011,947, including employer contributions of \$16,316,148 and net gain from investments of \$5,693,654.

Minimum Funding Standards

Enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, upon request. The items listed below are included in that report:

an auditors' report;

financial information on payments to service providers;

assets held for investment;

transactions in excess of 5% of plan assets; and

information regarding any common and collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Board of Trustees of Local Union No. 9, IBEW and Outside Contractors Defined Contribution Pension Fund, who is the plan sponsor, at One Westbrook Corporate Center, Suite 430, Westchester IL 60154; (708) 449-9004. The charge to cover copying costs will be \$10.50 for the full annual report or \$.25 per page for any part thereof. You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover the copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan at One Westbrook Corporate Center, Suite 430, Westchester IL 60154 and the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, NW, Room N-15 13, Washington, D.C. 20210.