

ESMONT NATIONAL BANK

In consideration that Peoples National Bank of Charlottesville, Virginia, will assume liabilities of Esmont National Bank, in accordance with contract between the two banks dated April 15th, 1933, as approved and authorized by the Board of Directors and by the shareholders of Esmont National Bank,

The undersigned, being, respectively, some but not all the shareholders of Esmont National Bank, hereby promise and agree with said Peoples National Bank that they will respectively pay to said Peoples National Bank the amount ascertained as provided in said contract to be owing on note of Esmont National Bank, mentioned in said contract, when payment of said note shall be demanded.

But with the express understanding that no one of the undersigned shall be liable for an amount in excess of the par value of the stock of Esmont National Bank registered in his name on this date. And the undersigned waive their homestead exemptions as to this obligation.

This obligation is further cumulative security for discharge of liability of Esmont National Bank to said Peoples National Bank, but liability hereunder shall not be released by any extension of time or change in contract which Peoples National Bank may agree to.

WITNESS the following signatures and seals this 20th day of April, 1933.

H. P. McCary (SEAL)
E. W. Scott, III (SEAL)
B. H. Early (SEAL)
J. S. Currier (SEAL)
J. F. Smith (SEAL)
Howard Jones Exor. G M J (SEAL)
J. R. Tyler (SEAL)
W. H. Stargell (SEAL)
L. P. Jones (SEAL)
B. Rose Staton (SEAL)
Mrs. H. P. McCary (SEAL)

April 20
1933

at a duly called meeting of the stockholders of the Esmont National Bank, held in the Bank Building at 3 P.M. April 20, 1933, the following share holders were present and voted as tabulated below on resolutions listed below said tabulation.

Shareholder	Shares owned	Voted in person	By Proxy
S.P. Jones			0
S.P. Jones	5	5	
Mrs. A.P. McCay	10	10	10
B. Rose Statton	10	10	0
J. F. Smith	5	5	0
B. H. Early	10	10	15
A. Ward Jones	5	5	0
J. R. Tyler	5	5	0
J. S. Currier	10	10	0
H. P. McCay	23	23	0
Edw. W. Scott 3rd.	13	13	0
W. H. Higgin	5	5	0
Ralph Butler	Voted P.F. Butler Stock		10
Harner Richy	F. P. Scott		83

Total Shares voted 101

The votes were unanimous for the following resolutions etc. A resolution was adopted passing resolution # 1 hereto attached for the Esmont National Bank to enter into a contract with the Peoples National Bank of Charlottesville Va. Resolution # 2 was adopted authorizing H.P. McCay the Bank's President to convey Banking House property and other real Estate owned by the Bank to the Peoples Bank; a copy of the contract entered into between these Bank was read and accepted according to resolution # 1, and document # 3 hereto attached is an exact copy of said contract. Form # 4 hereto attached is an agreement signed by some of the Share holders by which the Peoples Bank is supposed to be protected from loss on part of said Bank. Form # 5 hereto attached is an exact copy of note given the Peoples Bank by the officers of this Bank as described in the contract.

Meeting adjourned

B. Rose Statton Secy
By H.P. McCay

April 20
1933

at a duly called meeting of the stockholders of the Esmont National Bank, held in the Bank Building at 3 P.M. April 20, 1933 the following Share holders were present and voted as tabulated below on resolutions listed below said tabulation.

S.P. Jones	Share owned	Voted in person	By Proxy
S.P. Jones	5	5	0
Mrs. A.P. McCloy	10	10	10
B. Rose Statton	10	10	0
J.F. Smith	5	5	0
B.H. Early	10	10	15
A. Ward Jones	5	5	0
J.R. Tyler	5	5	0
J.S. Currier	10	10	0
H.D. McCloy	23	23	0
Edw. W. South 3rd.	13	13	0
W.H. Huggell	5	5	0
Ralph Butler	Voted P.F. Butler Stock		10
Homer Richley	F.P. Seal		83

Total Shares voted 101 118

The votes were unanimous for the following resolutions etc. A resolution was adopted passing resolution # 1 hereto attached for the Esmont National Bank to enter into a contract with the Peoples National Bank of Charlottesville Va. Resolution # 2 was adopted authorizing H.D. McCloy the Bank's President to convey Banking House property and other real Estate owned by the Bank to the Peoples Bank; A copy of the contract entered into between these Bank was read and accepted according to resolution # 1, and document # 3 hereto attached is an exact copy of said contract. Form # 4 hereto attached is an agreement signed by some of the Share holders by which the Peoples Bank is supposed to be protected from loss on ^{said property} ~~land~~
 Form # 5 hereto attached is an exact copy of note given the Peoples Bank by the officers of this Bank as recited in the contract.

Meeting adjourned

B. Rose Statton Secy
By H.P. McCloy

August
9, 1935

A special meeting of the stockholders of the Esmond National Bank was duly called and held in the bank building on August 9, 1935 at 2:00 P.M., the primary purpose of such meeting being to consider the extension of the liquidation contract which was duly executed with the Peoples National Bank of Charlottesville, Virginia on April 15th, 1933.

This meeting had been originally called on August 2, 1935, but due to the unavoidable absence of representation by the Peoples National Bank it was adjourned until this date.

The following shareholders were present and voted in person -

F. Pierson Scott	83 shares
Mrs. W.P. McCary	10 shares
Mrs. T. J. Butler	10 shares
W.H. Stargell	5 shares
J.R. Tyler	5 shares
H. W. Scott	13 shares.

Total voting in person 126 shares

The following shareholders were not present but voted by duly executed proxy, appointers being W.H. Stargell, J.R. Tyler and Mrs W.P. McCary.

J. J. Smith	5 shares
J. P. Critzer	1 share
Mrs. J. B. Ramsey	5 shares.
George Bloss	5 shares.
Betty Ramsey	2 shares
B. Rose Staton	10 shares
W.P. McCary	23 shares

NOTE.—This application should be sent to the Federal Reserve Bank of your district

APPLICATION BY LIQUIDATING NATIONAL BANK FOR SURRENDER OF STOCK

IN THE

FEDERAL RESERVE BANK OF

Richmond, Va

At a meeting of the Board of Directors of Esmont National Bank of Esmont, Va (Charter No. 8003), called pursuant to the requirements of the charter and by-laws of said association, and held on the 27th day of March, 1934, the following resolution was offered, seconded, and duly adopted:

"WHEREAS, after due and legal notice, the stockholders of this association owning two-thirds of capital stock have voted to place the association in voluntary liquidation, and

"WHEREAS, this vote has been duly certified to the Comptroller of the Currency, and

"WHEREAS, under the provisions of section 5 of the act approved December 23, 1913, and known as the Federal Reserve Act, this association is required to surrender for cancellation all of its holdings of the capital stock of the Federal Reserve Bank of Richmond, Va, and to terminate its membership in said bank,

"NOW, THEREFORE, BE IT RESOLVED, that _____, the duly elected Liquidating Agent, be, and he is hereby authorized, empowered, and directed to apply to the said Federal Reserve Bank for the cancellation of 10 1/2 shares of stock allotted to and held by this association, and to receive and receipt for any balance due this association by said Federal Reserve Bank on account of cash paid subscriptions, or otherwise, and any securities or other valuables belonging to this association, and to do such acts as may be necessary to adjust and settle the accounts between this association and the said Federal Reserve Bank."

I hereby certify that the foregoing is a true and correct copy of a resolution adopted and spread upon the minutes of the Board of Directors of this association held on the date specified.

J. P. McCarry
President or Cashier

In pursuance of the foregoing resolution we hereby make application on behalf of the Esmont National Bank for the cancellation of 10 1/2 shares of stock heretofore allotted to it and for the refund of all moneys, securities, or other valuables due to it by the Federal Reserve Bank of Richmond, Va on account of cash paid subscriptions, or otherwise.

J. P. McCarry
Liquidating Agent

To the FEDERAL RESERVE BANK OF Richmond, Va

Agreement

Whereas F. Pierson Scott, Edward W. Scott III, B. Rose Staton and H. P. McCary have this 15th day of January, 1931, entered into this agreement in the purchase of \$9,000. (par value) bonds, as listed below, and according to terms herein and after set forth.

Amount of moneypaid in the bond account by each party of the agreement as follows:

F. Pierson Scott	\$3,500.	\$500. shares each
Edward W. Scott III	3,500.	seven
B. Rose Staton	1,000.	seven
H. P. McCary	1,000.	two
<u>Total</u>	<u>\$9,000.</u>	<u>two</u>
		<u>18</u>

Par value	Bonds purchased	prices etc.	
	Name of bonds		price paid
\$1,000.	Postal Telegraph & Cable Co		
	Collateral Trust 5's due 1953	\$986.62	
1,000	Rep of Bolivia due 1969	881.25	
3,000.	" " Bolivia " 1958	\$3,000.00	
4,000.	Chicago, Milwaukee & St. Paul		
	Pacific 5's Adj. Con. of 2000	4,000.00	
<u>9,000.</u>	<u>Totals</u>	<u>\$8,867.87</u>	
	Paid in by parties of agreement		\$9,000.00
	Total cost of bonds		<u>8,867.87</u>
	Balance to credit to bond acct in bank		<u>\$132.13</u>

It is agreed by all parties entering into this agreement that each party shall share in this account in proportion to the amount of money so invested, either in profit or loss, and that any sales or exchanges or reinvestments of proceeds of any sales or bonds received in exchanges etc. shall be shared by all according to respective amounts so invested as above stated. It is agreed that the Esmont National Bank will hold all the securities for this account in safe keeping subject to order of the parties of the agreement, and that all interest received on these bonds will be credit to the bond account by said bank.

Witness our signatures and Seals:
Given under our hands this 15th day of January 1931.

H. P. McCary Seal
B. Rose Staton Seal
Edward W. Scott III Seal
F. Pierson Scott Seal

*Copy to
F. Pierson Scott*