

# Weekly Major Equity Indexes Charts Newsletter

August 20, 2018

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

© 2018 Luca Global Markets, LLC. All rights reserved. This content is provided as general information only and does not constitute investment advice or a representation that any investment, security or other product is suitable for any person. This content reflects the opinions only of the author and cannot be interpreted as advice.

This content is the intellectual property of Cornelius Luca. Any copying, distribution or redistribution of this content is expressly prohibited without the prior written consent of Cornelius Luca.

Cornelius Luca shall not be liable for any errors in the content, or for any actions taken in reliance thereon.

# Trade Ideas

- G7: Long S&P 500 *only while above* the 21-day exponential moving average
- G7: Long DAX *only above* the 5-day exponential moving average
- BRIC: Long India's BSE Sensex *while above* the 5-day exponential moving average

# G7 Equity Indexes

## Model Signals - Daily & Weekly

<b>G7 Index</b>	<b>Daily Model</b>	<b>since</b>	<b>Daily Bias (&gt; or &lt; 21-day EMA)</b>	<b>Daily Risk</b>	<b>Weekly Model</b>	<b>since</b>	<b>Weekly Bias (&gt; or &lt; 21-week EMA)</b>	<b>Weekly Risk</b>
<b>S&amp;P 500</b>	<b>L</b>	<b>16-Aug</b>	<b>bullish</b>	<b>bullish</b>	<b>L</b>	<b>5-Jul</b>	<b>bullish</b>	<b>bullish</b>
<b>Germany DAX</b>	<b>L</b>	<b>20-Aug</b>	<b>slightly bearish</b>	<b>slightly bullish</b>	<b>S</b>	<b>31-Jul</b>	<b>slightly bearish</b>	<b>slightly bearish</b>
<b>UK FTSE</b>	<b>L</b>	<b>16-Aug</b>	<b>slightly bearish</b>	<b>slightly bullish</b>	<b>S</b>	<b>13-Aug</b>	<b>sideways</b>	<b>neutral</b>
<b>France CAC</b>	<b>L</b>	<b>20-Aug</b>	<b>slightly bearish</b>	<b>slightly bullish</b>	<b>S</b>	<b>6-Aug</b>	<b>slightly bearish</b>	<b>slightly bearish</b>
<b>Italy Borsa Italiana</b>	<b>S</b>	<b>9-Aug</b>	<b>bearish</b>	<b>bearish</b>	<b>S</b>	<b>18-May</b>	<b>bearish</b>	<b>bearish</b>

Source: Proprietary Luca Global Markets, LLC Model

# S&P 500

## Comment:

### Long S&P 500 only while above the 21-day EMA

- the S&P 500 looks poised to challenge its record high (1/26) after dodging various cross currents
- It trades above its rising 21-day EM; only a break below it would raise concern
- Initial resistance: 2,863
- Further resistance: 2,873 & 2,892
- Immediate support: 2,825
- Further support: 2,798, 2,755, 2,722 & 2,663
- Fast stochastics: bullish
- MACD: bullish



CQG Inc. © 2018 All rights reserved worldwide. <http://www.cqg.com>

Mon Aug 20 2018 13:01:10, CQG 18.12.8080

# G7 Equity Index Trade Idea

## Comment:

### Long DAX only *while above* the 5-day EMA

- The DAX reversed from its short-term low, but it's been struggling to close back above the trendline rising since 3/26
- It moved above its 5-day EMA so there is upside room toward its 21-day EMA
- Initial resistance: 12,445  
Further resistance: 12,784 & 13,062
- Immediate support: 12,104  
Further support: 11,985 & 11,727
- Fast stochastics: slightly bullish



# BRIC Equity Indexes

## Model Signals - Daily & Weekly

<i>BRIC Index</i>	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	S	15-Aug	bearish	bearish	S	7-Aug	slightly bearish	slightly bearish
Russia	L	20-Aug	bearish	bearish	S	2-Aug	bearish	slightly bearish
India	L	17-Aug	bullish	bullish	L	30-Mar	bullish	bullish
China-Shanghai	L	20-Aug	slightly bearish	slightly bullish	S	13-Aug	bearish	slightly bearish

Source: Proprietary Luca Global Markets, LLC Model

# BRIC Equity Index Trade Idea

## Comment:

### Long India's BSE Sensex while above the 5-day EMA

- BSE Sensex accelerated its uptrend to a record high
- It reached the 138.2% Fibonacci extension
- It trades above its rising & divergent 5- & 21-day EMAs
- Initial resistance: 38,700
- Further resistance: 39,180 & 39,720
- Immediate support: 37,960
- Further support: 37,330 & 36,748
- Fast stochastics: bullish



# How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish  
 If the Candle < 21-period EMA = bearish  
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish  
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long  
 S = short