

Long Branch Swim and Racquet Club Inc.
Income Statement
As of December 31, 2020

<u>Income</u>		
	<u>2020</u> <u>Actual</u>	<u>2021</u> <u>Budget</u>
Membership		
Single	4,050.00	4,680.00
Two Person	9,425.00	13,520.00
Household	39,880.00	48,800.00
Pro-rated Summer	6,130.00	2,214.40
Service Fee	6,400.00	7,200.00
Service Fee Refund	(45.00)	(1,080.00)
(Early Bird Discount)*	(1,650.00)	(3,000.00)
(Senior Discount)	(2,150.00)	(2,400.00)
Membership Total	<u>62,040.00</u>	<u>69,934.40</u>
Other Income		
Guest Passes	1,420.00	1,500.00
Pool Rental	8,080.00	-
Interest Income	9.76	9.00
Miscellaneous	135.00	-
Donations	5,602.64	2,500.00
Lap Swim	1,900.00	1,500.00
FFX Grant	10,000.00	-
Other Income Total	<u>27,147.40</u>	<u>5,509.00</u>
Total Income	<u>89,187.40</u>	<u>75,443.40</u>
<u>Expenses</u>		
	<u>2020</u>	<u>2021</u>
Adult Pool Party Expense		-
Electric Expense	4,138.16	5,500.00
Insurance Expense	5,495.00	5,000.00
Lifeguard Payroll	27,894.82	35,000.00
Office Supplies	386.80	500.00
Payroll Fees	1,066.03	1,000.00
Permits Expense	1,309.96	1,000.00
Pool Chemicals Expense	5,565.58	7,000.00
Pool Maintenance	7,849.49	1,000.00
Pool Supplies Expense	434.49	1,000.00
Pool Upgrades	-	10,000.00
Referral Refund	235.00	1,500.00
Telephone/Internet Expense	736.92	700.00
Trash Expense	795.47	700.00
Water Expense	2,215.50	3,000.00
Total Expenses	<u>58,123.22</u>	<u>72,900.00</u>
Net Income	<u>31,064.18</u>	<u>2,543.40</u>