

NOTICE IS GIVEN that the Board of Directors of the Iona Bonneville Sewer District shall hold an **Emergency Meeting October 15, 2008 at 4:00 pm at the City of Iona building, 3548 N Main St, Iona, ID 83427**

**Meeting Location:
City of Iona Building
3548 N Main Street, Iona, ID. 83427**

AGENDA

1. Banking Accounts, Signatures, Direct Payment System.
2. Forensic Audit.

Adjournment "In as much as there have been no requests for additional items to be included for discussion and proper notice given, the meeting will then be adjourned. Next monthly meeting date: Oct. 20 2008.

Per Idaho Code for Open Meetings – all IBSD meetings of the board are open to the Public. Executive Sessions are not open however they will be posted.

Any persons wishing to place an item of discussion on the agenda are requested to submit such request to the IBSD office no later than the Friday prior to the meeting. Unless the request is of an urgent matter, if received after the Friday prior deadline, it will be placed on the following month's agenda.

IONA-BONNEVILLE SEWER DISTRICT
MINUTES OF DIRECTORS

October 15, 2008

6:00 p.m.

An emergency meeting of the Board of Directors of the Iona-Bonneville Sewer District ("District"), a political subdivision of the State of Idaho, was held at the Iona City Building, 3548 N. Main Street, Iona, Bonneville County, Idaho, on October 15, 2008, at 6:00 p.m. Notice was given to all directors and notice was posted of the meeting to be held on such date with the agenda thereon.

The meeting was called to order by the chairman, John Price. In attendance were the following board members:

John Price, Chairman
Susan Ring, Secretary/Treasurer
Mike Klinger
Glen Clark

Absent was board member

Scott Criddle

Sally price, a patron was also was in attendance.

The purpose of this emergency meeting was current bank accounts.

All present signed new signature cards for Bank of Idaho. Ms Ring will procure Mr. Criddle's signature and turn this document over to the bank.

Arrangements will be made if possible for the Board to meet with Wells Fargo for another emergency meeting tomorrow at 5:30pm at the board office on Lincoln to resolve direct pay issues.

All present copied their driver's licenses and another form of ID for use with the resolutions passed at this meeting for change in signature cards for the various banks in which IBSD has funds.

Mr. Klingler made a motion which was seconded by Mr. Clark to pass a resolution drafted by the Echohawk law firm at the request of Mr. Klingler calling for Wells Fargo Bank to correct any banking errors relating to IBSD direct payment system and allow Mr. price to have all passwords and information necessary to access and utilize the direct payment system. There were 3 votes for the resolution, none against, 1 absent member, and 1 member, the chairman, not voting.

Mr. Clark moved and Mr. Klingler seconded a motion to adopt a resolution drafted by the Echohawk law firm at the request of Mr. Klingler stating that all banking institutions with IBSD accounts are instructed to modify the allowed signatures on the accounts to only include current board members. There were 3 votes for the resolution, none against, 1 absent member, and 1 member, the chairman, not voting.


Mr. Klingler moved and Mr. Clark seconded a motion to adopt a resolution drafted by the Echohawk law firm at the request of Mr. Klingler instructing all banking institutions holding accounts for IBSD to provide records of all transactions since Jan 1, 2006. This resolution will only be used if these records cannot be located in another way. There were 3 votes for the resolution, none against, 1 absent member, and 1 member, the chairman, not voting.

Mr. Clark moved and Mr. Klingler seconded a resolution drafted by the Echohawk law firm at the request of Mr. Klingler calling for Echohawk Law firm to immediately hire an accounting firm to perform a full forensic audit of all IBSD accounts and financial records. There were 2 votes for the resolution, 1 against, 1 absent member, and 1 member, the chairman, not voting.

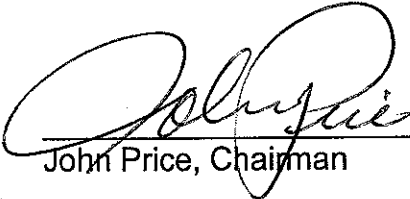
Ms. Ring moved and Mr. Clark seconded a motion that the account currently held at Washington Mutual Bank be closed and the money transferred to the account at US Bank which is connected to the government pools. It was noted that this account amounted to \$59,092.13 on 10-6-08. There were 3 votes for the resolution, none against, 1 absent member, and 1 member, the chairman, not voting.

ADJOURNMENT

The meeting was adjourned at approximately 7:20 p.m.



Susan Ring, Secretary



John Price, Chairman