

Napili Villas HOA, Inc. Reserve Statement**12/31/2023**

Beginning Balance (January 1, 2023)		\$	433,687.73
Income			
Statutory Reserve Assessments		\$	138,600.00
Interest		\$	403.05
Morgan Stanley Yearly Fee		\$	(175.00)
	Total	\$	572,515.78
Reserve Expenses			
February-Backflow		\$	3,779.16
April-Backflow		\$	3,793.19
September-Backflow		\$	11,910.67
October-Backflow		\$	798.74
December-Backflow		\$	1,099.99
	Total	\$	21,381.75
Balance 12/31/2023		\$	551,134.03

Bank Reconciliation

Morgan Stanley	\$	359,814.73
Home Street Bank	\$	92,733.07
Hawaii Central Credit Union	\$	99,636.22
Due to Operating	\$	(1,099.99)
Reserves Due from Operating	\$	50.00
Total	\$	551,134.03

Napili Villas AOA

Run Date: 01/24/2024

Run Time: 11:50 AM

BALANCE SHEET

As of: 12/31/2023

Assets

Account #	Account Name	Total
Operating Accounts		
1010	BoH Checking - Operating 2164	\$99,051.24
1015	BoH Money Mkt - Operating	\$1,375.49
	OPERATING ACCOUNTS TOTAL:	<u>\$100,426.73</u>
Reserve Accounts		
1210	Morgan Stanley - Reserves	\$359,814.73
1223	Homestreet Bank - Reserves	\$92,733.07
1224	Hawaii Central CU - Reserves	\$99,636.22
	RESERVE ACCOUNTS TOTAL:	<u>\$552,184.02</u>
Assets-Current		
1310	Maintenance Assmts. Receiv.	\$70,483.98
1320	Reserve Assmts. Receiv.	\$5,626.79
1340	Late Fees Receivable	\$3,966.18
1360	Misc. Owner Receivables	\$8,822.70
1610	Prepaid Insurance	\$97,855.14
1615	Prepaid Income Tax	\$5,077.00
1620	Prepaid Expenses	\$1,068.10
1845	Cable Reimb Receiv	\$1,246.00
	ASSETS-CURRENT TOTAL:	<u>\$194,145.89</u>
Assets-Other		
2030	Allowance For Bad Debt	(\$34,700.00)
	ASSETS-OTHER TOTAL:	<u>(\$34,700.00)</u>
	TOTAL ASSETS:	<u><u>\$812,056.64</u></u>

Liabilities

Account #	Account Name	Total
Liabilities		
3010	Accounts Payable	\$12,384.35
3200	Insurance Payable	\$57,282.00
3310	Prepaid Owner Assessments	\$20,809.21
	LIABILITIES TOTAL:	<u>\$90,475.56</u>
	TOTAL LIABILITIES:	<u>\$90,475.56</u>

Equity

Account #	Account Name	Total
Reserves		
Equity		
5010	Reserve Equity	\$573,740.77
5025	Reserves - Backflow	(\$21,381.75)
5260	Reserves - Miscellaneous	(\$175.00)
	RESERVES EQUITY TOTAL:	<u>\$552,184.02</u>
Members		
Equity		
5510	Prior Year Net Inc./Loss	(\$63,057.80)
5545	Retained Earnings	\$216,520.06
	MEMBERS EQUITY TOTAL:	<u>\$153,462.26</u>
	Current Year Net Income/(Loss)	\$15,934.80
	TOTAL EQUITY:	<u>\$721,581.08</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$812,056.64</u></u>

Napili Villas AOA

Run Date: 01/24/2024

Run Time: 11:50 AM

INCOME STATEMENT

Start: 12/01/2023 | End: 12/31/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
6310 Maintenance Assessment Income	71,329.36	71,329.00	0.36	855,881.28	855,948.00	(66.72)	855,948.00
6320 Reserve Assessment Income	11,549.60	11,550.00	(0.40)	138,539.09	138,600.00	(60.91)	138,600.00
6340 Late Fee Income	200.00	0.00	200.00	4,100.00	0.00	4,100.00	0.00
6360 Misc. Owner Income	2,249.19	0.00	2,249.19	7,792.19	0.00	7,792.19	0.00
6460 Rental Income - Unit	2,300.00	2,300.00	0.00	27,600.00	27,600.00	0.00	27,600.00
6845 Cable Owner Reimb Income	11,408.00	0.00	11,408.00	57,040.00	0.00	57,040.00	0.00
6850 Spectrum Signing Bonus	0.00	0.00	0.00	36,800.00	0.00	36,800.00	0.00
6905 Reserve Interest Income	43.04	0.00	43.04	403.07	0.00	403.07	0.00
6910 Interest Income	3.32	0.00	3.32	3.55	0.00	3.55	0.00
Income Total	99,082.51	85,179.00	13,903.51	1,128,159.18	1,022,148.00	106,011.18	1,022,148.00

Total Income 99,082.51 85,179.00 13,903.51 1,128,159.18 1,022,148.00 106,011.18 1,022,148.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Administrative							
7010 Management Fees	5,000.00	5,000.00	0.00	60,000.00	60,000.00	0.00	60,000.00
7015 Audit & Tax Prep Fees	0.00	440.00	440.00	5,457.14	5,280.00	(177.14)	5,280.00
7020 Legal Fees	2,587.87	1,750.00	(837.87)	74,798.05	21,000.00	(53,798.05)	21,000.00
7040 Bank Charges	58.99	125.00	66.01	481.94	1,500.00	1,018.06	1,500.00
7050 Office/Admin	267.15	90.00	(177.15)	6,558.68	1,080.00	(5,478.68)	1,080.00
7135 Board Meeting	0.00	135.00	135.00	873.74	1,620.00	746.26	1,620.00
Administrative Total	7,914.01	7,540.00	(374.01)	148,169.55	90,480.00	(57,689.55)	90,480.00

Insurance							
7210 Insurance - Commercial Package	10,175.67	11,492.00	1,316.33	125,136.10	137,904.00	12,767.90	137,904.00
7240 Insurance - Umbrella	456.42	429.00	(27.42)	5,050.95	5,148.00	97.05	5,148.00
7250 Insurance - D&O	1,138.21	1,110.00	(28.21)	12,159.05	13,320.00	1,160.95	13,320.00
7260 Insurance - Fidelity	686.01	91.00	(595.01)	3,454.00	1,092.00	(2,362.00)	1,092.00
Insurance Total	12,456.31	13,122.00	665.69	145,800.10	157,464.00	11,663.90	157,464.00

Taxes							
7350 General Excise Tax (GET)	0.00	115.00	115.00	4,245.81	1,380.00	(2,865.81)	1,380.00
7360 Management GET	208.30	208.00	(0.30)	2,499.60	2,496.00	(3.60)	2,496.00
Taxes Total	208.30	323.00	114.70	6,745.41	3,876.00	(2,869.41)	3,876.00

Other Expenses							
7420 Rental Agent Fees	230.00	230.00	0.00	2,760.00	2,760.00	0.00	2,760.00
7425 Rental Repairs	0.00	87.00	87.00	0.00	1,044.00	1,044.00	1,044.00
Other Expenses Total	230.00	317.00	87.00	2,760.00	3,804.00	1,044.00	3,804.00

Landscape							
8110 Landscape Contract	16,927.20	15,210.00	(1,717.20)	187,422.18	182,520.00	(4,902.18)	182,520.00
8150 Grounds Maintenance	(7,656.74)	800.00	8,456.74	13,971.94	9,600.00	(4,371.94)	9,600.00
Landscape Total	9,270.46	16,010.00	6,739.54	201,394.12	192,120.00	(9,274.12)	192,120.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Maintenance							
8230 Electrical R/M	0.00	50.00	50.00	553.82	600.00	46.18	600.00
8250 Storm Drain	0.00	100.00	100.00	0.00	1,200.00	1,200.00	1,200.00
8255 Fire Systems R/M	0.00	75.00	75.00	738.54	900.00	161.46	900.00
8310 R/M Miscellaneous	165.62	200.00	34.38	4,085.64	2,400.00	(1,685.64)	2,400.00
Maintenance Total	165.62	425.00	259.38	5,378.00	5,100.00	(278.00)	5,100.00
Contract Services							
8420 Trash Removal Services	6,192.80	5,425.00	(767.80)	67,717.59	65,100.00	(2,617.59)	65,100.00
8440 Extermination Services	354.16	355.00	0.84	4,344.64	4,260.00	(84.64)	4,260.00
8470 Reserve Study Services	0.00	63.00	63.00	720.00	756.00	36.00	756.00
Contract Services Total	6,546.96	5,843.00	(703.96)	72,782.23	70,116.00	(2,666.23)	70,116.00
Utilities							
8510 Electricity	597.39	475.00	(122.39)	6,083.65	5,700.00	(383.65)	5,700.00
8550 Water	12,795.16	11,385.00	(1,410.16)	113,608.01	136,620.00	23,011.99	136,620.00
8560 Sewer	12,254.40	11,534.00	(720.40)	141,990.68	138,408.00	(3,582.68)	138,408.00
8610 Cable	0.00	0.00	0.00	32,755.11	0.00	(32,755.11)	0.00
Utilities Total	25,646.95	23,394.00	(2,252.95)	294,437.45	280,728.00	(13,709.45)	280,728.00
Personnel Expenses							
8710 Management Salary	4,522.00	5,250.00	728.00	72,534.80	63,000.00	(9,534.80)	63,000.00
8785 Payroll Taxes	688.13	900.00	211.87	13,108.56	10,800.00	(2,308.56)	10,800.00
8830 Employers Medical Coverage	676.18	300.00	(376.18)	8,114.16	3,600.00	(4,514.16)	3,600.00
8850 Auto Allowance	100.00	100.00	0.00	1,200.00	1,200.00	0.00	1,200.00
8860 Cell Phone Allowance	50.00	55.00	5.00	600.00	660.00	60.00	660.00
8890 Employee Bonus	600.00	50.00	(550.00)	600.00	600.00	0.00	600.00
Personnel Expenses Total	6,636.31	6,655.00	18.69	96,157.52	79,860.00	(16,297.52)	79,860.00
Miscellaneous Expenses							
8920 Reserve Contribution	11,550.00	11,550.00	0.00	138,600.00	138,600.00	0.00	138,600.00
Miscellaneous Expenses Total	11,550.00	11,550.00	0.00	138,600.00	138,600.00	0.00	138,600.00
Total Expense	80,624.92	85,179.00	4,554.08	1,112,224.38	1,022,148.00	(90,076.38)	1,022,148.00
Net Income	18,457.59	0.00	18,457.59	15,934.80	0.00	15,934.80	0.00

AP Distribution To GL

Napili Villas AOA

Start: 12/01/2023 | End: 12/31/2023

Run Date: 01/24/2024

Run Time: 11:50 AM

Invoice Expense Distribution

GL Account #	Date	Reference #	Vendor ID	Vendor Name	InvoiceNumber	Reference	Amount
1210 Morgan Stanley - Reserves	12/07/2023	78966	NV-HOA	NV-HOA - Napili Villas HOA	December reserves	December reserves	\$11,500.00
Account Total:							\$11,500.00
1610 Prepaid Insurance	12/15/2023	79547	Atlas	Atlas - Atlas Insurance Agency	341354	Installment 6 of 11	\$9,568.00
	12/21/2023	80683	Quam	Quam - Quam Properties Hawaii, Inc.	Umbrella insurance balanc	Umbrella insurance balance	\$78.51
	12/31/2023	81024	Quam	Quam - Quam Properties Hawaii, Inc.	156731	Postage/ mailing December; Insurance paid by Quam	\$78.51
Account Total:							\$9,725.02
1620 Prepaid Expenses	12/31/2023	81811	Mid-Pac	Mid-Pac - Mid-Pacific Pest Control	110439	Quarter service	\$1,068.06
Account Total:							\$1,068.06
5025 Reserves - Backflow	12/12/2023	79255	PuralWater	PuralWater - Pural Water Specialty Co., Inc	M-2543	Furnish labor to perform testing on backflow preventer	\$1,099.99
Account Total:							\$1,099.99
7010 Management Fees	12/20/2023	79654	Quam	Quam - Quam Properties Hawaii, Inc.	156493	Property Management 12/23	\$5,000.00
Account Total:							\$5,000.00
7020 Legal Fees	12/27/2023	79966	BW LLP	BW LLP - Berding Weil LLP	249411	USA v. Kobayashi et al.	\$2,587.87
Account Total:							\$2,587.87
7040 Bank Charges	12/13/2023	79367	Quam	Quam - Quam Properties Hawaii, Inc.	November	Bank Service Fee	\$58.99
Account Total:							\$58.99
7050 Office/Admin	12/21/2023	80683	Quam	Quam - Quam Properties Hawaii, Inc.	Umbrella insurance balanc	Umbrella insurance balance	\$2.75
	12/29/2023	80409	Quam	Quam - Quam Properties Hawaii, Inc.	156598	2024 Coupons	\$24.12
	12/31/2023	80551	PHui	PHui - Purchasing Hui	25759	November	\$222.11
	12/31/2023	81024	Quam	Quam - Quam Properties Hawaii, Inc.	156731	Postage/ mailing December; Insurance paid by Quam	\$18.17
Account Total:							\$267.15
7360 Management GET	12/20/2023	79654	Quam	Quam - Quam	156493	Property	\$208.30

GL Account #	Date	Reference #	Vendor ID	Vendor Name	InvoiceNumber	Reference	Amount
				Properties Hawaii, Inc.		Management 12/23	
						Account Total:	\$208.30
8110 Landscape Contract	12/29/2023	80082	MLS	MLS - Maui Landscape Services LLC		December	\$16,927.20
						Account Total:	\$16,927.20
8150 Grounds Maintenance	12/27/2023	79964	WestMauilr	WestMauilr - West Maui Irrigation & Nursery Supply	83326	Irrigation supplies	\$40.17
	12/27/2023	79965	WestMauilr	WestMauilr - West Maui Irrigation & Nursery Supply	83327	Irrigation supplies	\$18.77
	12/29/2023	80085	MLS	MLS - Maui Landscape Services LLC		Deduct tile expense 8 Polohina Lane	(\$8,000.00)
	12/31/2023	80552	WestMauilr	WestMauilr - West Maui Irrigation & Nursery Supply	83403	Irrigation supplies	\$142.16
	12/31/2023	81070	WestMauilr	WestMauilr - West Maui Irrigation & Nursery Supply	83403	Irrigation supplies	\$142.16
						Account Total:	(\$7,656.74)
8310 R/M Miscellaneous	12/12/2023	79259	KDempsey	KDempsey - Kyle Dempsey	Reimb	Pressure washer disc	\$165.62
						Account Total:	\$165.62
8420 Trash Removal Services	12/31/2023	81069	MauiDisp	MauiDisp - Maui Disposal Company, Inc	December	December	\$6,192.80
						Account Total:	\$6,192.80
8550 Water	12/26/2023	79526	DeptofWat	DeptofWat - Department of Water Supply	December	December	\$2,045.84
	12/26/2023	79527	DeptofWat	DeptofWat - Department of Water Supply	December	December	\$2,494.23
	12/26/2023	79528	DeptofWat	DeptofWat - Department of Water Supply	December	December	\$547.05
	12/26/2023	79529	DeptofWat	DeptofWat - Department of Water Supply	December	December	\$1,912.79
	12/28/2023	79900	DeptofWat	DeptofWat - Department of Water Supply	December	December	\$1,969.67
	12/28/2023	79901	DeptofWat	DeptofWat - Department of Water Supply	December	December	\$2,254.07
	12/28/2023	79902	DeptofWat	DeptofWat - Department of Water Supply	December	December	\$1,571.51
						Account Total:	\$12,795.16

GL Account #	Date	Reference #	Vendor ID	Vendor Name	InvoiceNumber	Reference	Amount
8560 Sewer	12/26/2023	79527	DeptofWat	DeptofWat - Department of Water Supply	December	December	\$3,330.00
	12/26/2023	79529	DeptofWat	DeptofWat - Department of Water Supply	December	December	\$1,465.20
	12/28/2023	79900	DeptofWat	DeptofWat - Department of Water Supply	December	December	\$2,664.00
	12/28/2023	79901	DeptofWat	DeptofWat - Department of Water Supply	December	December	\$3,330.00
	12/28/2023	79902	DeptofWat	DeptofWat - Department of Water Supply	December	December	\$1,465.20
Account Total:							\$12,254.40
8710 Management Salary	12/20/2023	79667	Quam	Quam - Quam Properties Hawaii, Inc.	156542	Site Manager Payroll 12/4-12/17	\$1,962.00
	12/31/2023	80557	Quam	Quam - Quam Properties Hawaii, Inc.	156678	Site Manager Payroll 12/18-12/31	\$2,560.00
Account Total:							\$4,522.00
8785 Payroll Taxes	12/20/2023	79667	Quam	Quam - Quam Properties Hawaii, Inc.	156542	Site Manager Payroll 12/4-12/17	\$256.70
	12/31/2023	80557	Quam	Quam - Quam Properties Hawaii, Inc.	156678	Site Manager Payroll 12/18-12/31	\$431.43
Account Total:							\$688.13
8830 Employers Medical Coverage	12/31/2023	81016	Quam	Quam - Quam Properties Hawaii, Inc.	156711	Site Manager Medical 12/23	\$676.18
Account Total:							\$676.18
8850 Auto Allowance	12/29/2023	80402	Quam	Quam - Quam Properties Hawaii, Inc.	156656	Site Manager fuel 12/23; phone 10/23	\$100.00
Account Total:							\$100.00
8860 Cell Phone Allowance	12/29/2023	80402	Quam	Quam - Quam Properties Hawaii, Inc.	156656	Site Manager fuel 12/23; phone 10/23	\$50.00
Account Total:							\$50.00
8890 Employee Bonus	12/19/2023	79619	JCribben	JCribben - Jim Cribben Bonus		Year end bonus	\$400.00
	12/19/2023	79620	KDempsey	KDempsey - Kyle Dempsey	Bonus	Year end bonus	\$200.00
Account Total:							\$600.00
Section Total:							\$78,830.13

Clearing Account Distribution

GL Account #	Date	Reference #	Vendor ID	Vendor Name	InvoiceNumber	Reference	Amount
Section Total:							\$0.00

Checks in Detail

GL Account #	Date	Reference #	Vendor ID	Vendor Name	Check Number	Reference	Amount
1010 BoH Checking - Operating		2164					
	12/07/2023	79020	Quam	Quam - Quam Properties Hawaii, Inc.	8712	Site Manager Payroll 11/20-12/3	\$2,871.68
	12/07/2023	79020	Quam	Quam - Quam Properties Hawaii, Inc.	8711	Site Manager Payroll 11/20-12/3 - Kyle	\$2,551.38
	12/07/2023	79020	RHirose	RHirose - Roen K. Hirose, CPA, LLC	8714	Cash audit 07/31/23	\$546.87
	12/07/2023	79020	NV-HOA	NV-HOA - Napili Villas HOA	8715	December reserves	\$11,500.00
	12/07/2023	79020	PHui	PHui - Purchasing Hui	8713	October fees	\$210.83
	12/12/2023	79272	Quam	Quam - Quam Properties Hawaii, Inc.	8716	2024 Budget mailing	\$384.40
	12/12/2023	79272	PuralWater	PuralWater - Pural Water Specialty Co., Inc	8718	Furnish labor to perform testing on backflow preventer	\$1,099.99
	12/12/2023	79272	Ace	Ace - Ace Hardware	8719	Mechanic set	\$46.86
	12/12/2023	79272	Ace	Ace - Ace Hardware	8719	Painter's tape, mounting tape	\$62.05
	12/12/2023	79272	Ace	Ace - Ace Hardware	8719	Hammer, fasteners, strap	\$61.60
	12/12/2023	79272	JCribben	JCribben - Jim Cribben	8720	Year end bonus	\$0.00
	12/12/2023	79272	KDempsey	KDempsey - Kyle Dempsey	8717	Pressure washer disc	\$165.62
	12/13/2023	79393	Quam	Quam - Quam Properties Hawaii, Inc.	8721	Bank Service Fee	\$58.99
	12/15/2023	79549	Atlas	Atlas - Atlas Insurance Agency	8722	Installment 6 of 11	\$9,568.00
	12/19/2023	79621	JCribben	JCribben - Jim Cribben	8724	Year end bonus	\$400.00
	12/19/2023	79621	KDempsey	KDempsey - Kyle Dempsey	8723	Year end bonus	\$200.00
	12/20/2023	79726	Quam	Quam - Quam Properties Hawaii, Inc.	8726	Property Management 12/23	\$5,208.30
	12/20/2023	79726	Quam	Quam - Quam Properties Hawaii, Inc.	8725	Site Manager Payroll 12/4-12/17	\$2,218.70
	12/20/2023	79726	Quam	Quam - Quam Properties Hawaii, Inc.	8727	Irrigation supplies, building supplies, paint	\$1,093.96
	12/20/2023	79726	BW LLP	BW LLP - Berding Weil LLP	8728	Collection 18-7: McDonald	\$2,249.19
	12/26/2023	79526	DeptofWat	DeptofWat - Department of Water Supply	ACH	December	\$2,045.84
	12/26/2023	79527	DeptofWat	DeptofWat - Department of Water Supply	ACH	December	\$5,824.23
	12/26/2023	79528	DeptofWat	DeptofWat - Department of Water Supply	ACH	December	\$547.05
	12/26/2023	79529	DeptofWat	DeptofWat - Department of Water Supply	ACH	December	\$3,377.99

GL Account #	Date	Reference #	Vendor ID	Vendor Name	Check Number	Reference	Amount
	12/27/2023	79974	WestMauilr	WestMauilr - West Maui Irrigation & Nursery Supply	8730	Irrigation supplies	\$40.17
	12/27/2023	79974	WestMauilr	WestMauilr - West Maui Irrigation & Nursery Supply	8730	Irrigation supplies	\$18.77
	12/27/2023	79974	BW LLP	BW LLP - Berding Weil LLP	8729	USA v. Kobayashi et al.	\$2,587.87
	12/28/2023	79900	DeptofWat	DeptofWat - Department of Water Supply	ACH	December	\$4,633.67
	12/28/2023	79901	DeptofWat	DeptofWat - Department of Water Supply	ACH	December	\$5,584.07
	12/28/2023	79902	DeptofWat	DeptofWat - Department of Water Supply	ACH	December	\$3,036.71
	12/29/2023	80086	MLS	MLS - Maui Landscape Services LLC	8731	December	\$16,927.20
Account Total:							\$85,121.99
3010 Accounts Payable							
	12/21/2023	80683	Quam	Quam - Quam Properties Hawaii, Inc.		Umbrella insurance balance	\$81.26
	12/29/2023	80402	Quam	Quam - Quam Properties Hawaii, Inc.		Site Manager fuel 12/23; phone 10/23	\$150.00
	12/29/2023	80409	Quam	Quam - Quam Properties Hawaii, Inc.		2024 Coupons	\$24.12
	12/29/2023	80086	MLS	MLS - Maui Landscape Services LLC	8731	Deduct tile expense 8 Polohina Lane	\$8,000.00
	12/31/2023	80551	PHui	PHui - Purchasing Hui		November	\$222.11
	12/31/2023	80552	WestMauilr	WestMauilr - West Maui Irrigation & Nursery Supply		Irrigation supplies	\$142.16
	12/31/2023	80557	Quam	Quam - Quam Properties Hawaii, Inc.		Site Manager Payroll 12/18-12/31	\$2,991.43
	12/31/2023	81016	Quam	Quam - Quam Properties Hawaii, Inc.		Site Manager Medical 12/23	\$676.18
	12/31/2023	81024	Quam	Quam - Quam Properties Hawaii, Inc.		Postage/ mailing December; Insurance paid by Quam	\$96.68
	12/31/2023	81069	MauiDisp	MauiDisp - Maui Disposal Company, Inc		December	\$6,192.80
	12/31/2023	81070	WestMauilr	WestMauilr - West Maui Irrigation & Nursery Supply		Irrigation supplies	\$142.16
	12/31/2023	81811	Mid-Pac	Mid-Pac - Mid-Pacific Pest Control		Quarter service	\$1,068.06
Account Total:							\$19,786.96
Section Total:							\$104,908.95

Cash Receipt Journal

Napili Villas AOAO
 Start: 12/01/2023 | End: 12/31/2023

Run Date: 01/24/2024
 Run Time: 11:50 AM

Income

Account #	Name	Date	Batch #	Description	Amount
1010	BoH Checking - Operating 2164	12/4/2023	79132	Backout Payment	(\$474.83)
Total: (\$474.83)					
1310	Maintenance Assmts. Receiv.	12/1/2023	78781	Apply Charges	\$71,329.36
	Maintenance Assmts. Receiv.	12/4/2023	79132	Backout Payment	\$355.30
Total: \$71,684.66					
1320	Reserve Assmts. Receiv.	12/1/2023	78781	Apply Charges	\$11,549.60
	Reserve Assmts. Receiv.	12/4/2023	79132	Backout Payment	\$57.53
Total: \$11,607.13					
1845	Cable Reimb Receiv	12/1/2023	78781	Apply Charges	\$11,408.00
	Cable Reimb Receiv	12/4/2023	79132	Backout Payment	\$62.00
Total: \$11,470.00					
6310	Maintenance Assessment Income	12/1/2023	78781	Apply Charges	(\$71,329.36)
Total: (\$71,329.36)					
6320	Reserve Assessment Income	12/1/2023	78781	Apply Charges	(\$11,549.60)
Total: (\$11,549.60)					
6845	Cable Owner Reimb Income	12/1/2023	78781	Apply Charges	(\$11,408.00)
Total: (\$11,408.00)					
Income Total: \$0.00					

Cash Receipts

Account #	Name	Date	Batch #	Description	Amount
1010	BoH Checking - Operating 2164	12/1/2023	78787	Cash Receipts - Manual	\$1,893.34
	BoH Checking - Operating 2164	12/1/2023	78799	Cash Receipts - Direct Debit	\$570.00
	BoH Checking - Operating 2164	12/2/2023	78841	Cash Receipts - Direct Debit	\$474.83

Account #	Name	Date	Batch #	Description	Amount
	BoH Checking - Operating 2164	12/3/2023	78848	Cash Receipts - Direct Debit	\$450.00
	BoH Checking - Operating 2164	12/3/2023	78851	Cash Receipts - Direct Debit	\$569.04
	BoH Checking - Operating 2164	12/3/2023	78852	Cash Receipts - Direct Debit	\$474.83
	BoH Checking - Operating 2164	12/3/2023	78855	Cash Receipts - Direct Debit	\$632.76
	BoH Checking - Operating 2164	12/4/2023	78858	Cash Receipts - Direct Debit	\$443.00
	BoH Checking - Operating 2164	12/4/2023	78883	Cash Receipts - Direct Debit	\$474.83
	BoH Checking - Operating 2164	12/4/2023	78783	Cash Receipts - Direct Debit	\$60,670.21
	BoH Checking - Operating 2164	12/6/2023	78907	Cash Receipts - Direct Debit	\$474.83
	BoH Checking - Operating 2164	12/6/2023	78908	Cash Receipts - Direct Debit	\$567.19
	BoH Checking - Operating 2164	12/6/2023	78915	Cash Receipts - Manual	\$6,194.09
	BoH Checking - Operating 2164	12/7/2023	78947	Cash Receipts - Direct Debit	\$567.19
	BoH Checking - Operating 2164	12/8/2023	79099	Cash Receipts - Manual	\$3,404.99
	BoH Checking - Operating 2164	12/9/2023	79134	Cash Receipts - Direct Debit	\$474.83
	BoH Checking - Operating 2164	12/10/2023	79143	Cash Receipts - Direct Debit	\$474.83
	BoH Checking - Operating 2164	12/13/2023	79331	Cash Receipts - Manual	\$5,951.20
	BoH Checking - Operating 2164	12/14/2023	79426	Cash Receipts - Direct Debit	\$569.04
	BoH Checking - Operating 2164	12/15/2023	79481	Cash Receipts - Manual	\$1,533.04
	BoH Checking - Operating 2164	12/16/2023	79565	Cash Receipts - Direct Debit	\$569.04
	BoH Checking - Operating 2164	12/19/2023	79592	Cash Receipts - Direct Debit	\$474.83
	BoH Checking - Operating 2164	12/19/2023	79598	Cash Receipts - Direct Debit	\$100.00
	BoH Checking - Operating 2164	12/20/2023	79642	Cash Receipts - Manual	\$7,949.22
	BoH Checking - Operating 2164	12/22/2023	79857	Cash Receipts - Manual	\$1,419.25
	BoH Checking - Operating 2164	12/27/2023	80629	Cash Receipts - Miscellaneous	\$78.51

Account #	Name	Date	Batch #	Description	Amount
	BoH Checking - Operating 2164	12/28/2023	81754	Cash Receipts - Manual	\$3,000.80
	BoH Checking - Operating 2164	12/29/2023	80089	Cash Receipts - Manual	\$626.63
Total: \$101,082.35					
1310	Maintenance Assmts. Receiv.	12/1/2023	78799	Cash Receipts - Direct Debit	(\$435.42)
	Maintenance Assmts. Receiv.	12/2/2023	78841	Cash Receipts - Direct Debit	(\$355.30)
	Maintenance Assmts. Receiv.	12/3/2023	78848	Cash Receipts - Direct Debit	(\$317.04)
	Maintenance Assmts. Receiv.	12/3/2023	78851	Cash Receipts - Direct Debit	(\$436.38)
	Maintenance Assmts. Receiv.	12/3/2023	78852	Cash Receipts - Direct Debit	(\$355.30)
	Maintenance Assmts. Receiv.	12/3/2023	78855	Cash Receipts - Direct Debit	(\$491.22)
	Maintenance Assmts. Receiv.	12/4/2023	78858	Cash Receipts - Direct Debit	(\$327.09)
	Maintenance Assmts. Receiv.	12/4/2023	78783	Cash Receipts - Direct Debit	(\$45,083.68)
	Maintenance Assmts. Receiv.	12/6/2023	78907	Cash Receipts - Direct Debit	(\$355.30)
	Maintenance Assmts. Receiv.	12/6/2023	78908	Cash Receipts - Direct Debit	(\$434.79)
	Maintenance Assmts. Receiv.	12/6/2023	78915	Cash Receipts - Manual	(\$3,613.35)
	Maintenance Assmts. Receiv.	12/7/2023	78947	Cash Receipts - Direct Debit	(\$434.79)
	Maintenance Assmts. Receiv.	12/8/2023	79099	Cash Receipts - Manual	(\$2,300.33)
	Maintenance Assmts. Receiv.	12/9/2023	79134	Cash Receipts - Direct Debit	(\$355.30)
	Maintenance Assmts. Receiv.	12/10/2023	79143	Cash Receipts - Direct Debit	(\$355.30)
	Maintenance Assmts. Receiv.	12/13/2023	79331	Cash Receipts - Manual	(\$3,460.38)
	Maintenance Assmts. Receiv.	12/14/2023	79426	Cash Receipts - Direct Debit	(\$436.38)
	Maintenance Assmts. Receiv.	12/16/2023	79565	Cash Receipts - Direct Debit	(\$436.38)
	Maintenance Assmts. Receiv.	12/19/2023	79592	Cash Receipts - Direct Debit	(\$355.30)
	Maintenance Assmts. Receiv.	12/20/2023	79642	Cash Receipts - Manual	(\$756.31)

Account #	Name	Date	Batch #	Description	Amount
	Maintenance Assmts. Receiv.	12/22/2023	79857	Cash Receipts - Manual	(\$265.09)
					Total: (\$61,360.43)
1320	Reserve Assmts. Receiv.	12/1/2023	78799	Cash Receipts - Direct Debit	(\$70.66)
	Reserve Assmts. Receiv.	12/2/2023	78841	Cash Receipts - Direct Debit	(\$57.53)
	Reserve Assmts. Receiv.	12/3/2023	78848	Cash Receipts - Direct Debit	(\$52.96)
	Reserve Assmts. Receiv.	12/3/2023	78851	Cash Receipts - Direct Debit	(\$70.66)
	Reserve Assmts. Receiv.	12/3/2023	78852	Cash Receipts - Direct Debit	(\$57.53)
	Reserve Assmts. Receiv.	12/3/2023	78855	Cash Receipts - Direct Debit	(\$79.54)
	Reserve Assmts. Receiv.	12/4/2023	78858	Cash Receipts - Direct Debit	(\$52.96)
	Reserve Assmts. Receiv.	12/4/2023	78783	Cash Receipts - Direct Debit	(\$7,384.76)
	Reserve Assmts. Receiv.	12/6/2023	78907	Cash Receipts - Direct Debit	(\$57.53)
	Reserve Assmts. Receiv.	12/6/2023	78908	Cash Receipts - Direct Debit	(\$70.40)
	Reserve Assmts. Receiv.	12/6/2023	78915	Cash Receipts - Manual	(\$690.97)
	Reserve Assmts. Receiv.	12/7/2023	78947	Cash Receipts - Direct Debit	(\$70.40)
	Reserve Assmts. Receiv.	12/8/2023	79099	Cash Receipts - Manual	(\$422.66)
	Reserve Assmts. Receiv.	12/9/2023	79134	Cash Receipts - Direct Debit	(\$57.53)
	Reserve Assmts. Receiv.	12/10/2023	79143	Cash Receipts - Direct Debit	(\$57.53)
	Reserve Assmts. Receiv.	12/13/2023	79331	Cash Receipts - Manual	(\$419.33)
	Reserve Assmts. Receiv.	12/14/2023	79426	Cash Receipts - Direct Debit	(\$70.66)
	Reserve Assmts. Receiv.	12/16/2023	79565	Cash Receipts - Direct Debit	(\$70.66)
	Reserve Assmts. Receiv.	12/19/2023	79592	Cash Receipts - Direct Debit	(\$57.53)
	Reserve Assmts. Receiv.	12/20/2023	79642	Cash Receipts - Manual	(\$132.50)
	Reserve Assmts. Receiv.	12/22/2023	79857	Cash Receipts - Manual	(\$52.96)

Account #	Name	Date	Batch #	Description	Amount
					Total: (\$10,057.26)
1340	Late Fees Receivable	12/4/2023	78883	Cash Receipts - Direct Debit	(\$474.83)
	Late Fees Receivable	12/19/2023	79598	Cash Receipts - Direct Debit	(\$100.00)
					Total: (\$574.83)
1610	Prepaid Insurance	12/27/2023	80629	Cash Receipts - Miscellaneous	(\$78.51)
					Total: (\$78.51)
1845	Cable Reimb Receiv	12/1/2023	78787	Cash Receipts - Manual	(\$62.00)
	Cable Reimb Receiv	12/1/2023	78799	Cash Receipts - Direct Debit	(\$62.00)
	Cable Reimb Receiv	12/2/2023	78841	Cash Receipts - Direct Debit	(\$62.00)
	Cable Reimb Receiv	12/3/2023	78848	Cash Receipts - Direct Debit	(\$62.00)
	Cable Reimb Receiv	12/3/2023	78851	Cash Receipts - Direct Debit	(\$62.00)
	Cable Reimb Receiv	12/3/2023	78852	Cash Receipts - Direct Debit	(\$62.00)
	Cable Reimb Receiv	12/3/2023	78855	Cash Receipts - Direct Debit	(\$62.00)
	Cable Reimb Receiv	12/4/2023	78858	Cash Receipts - Direct Debit	(\$62.00)
	Cable Reimb Receiv	12/4/2023	78783	Cash Receipts - Direct Debit	(\$7,440.00)
	Cable Reimb Receiv	12/6/2023	78907	Cash Receipts - Direct Debit	(\$62.00)
	Cable Reimb Receiv	12/6/2023	78908	Cash Receipts - Direct Debit	(\$62.00)
	Cable Reimb Receiv	12/6/2023	78915	Cash Receipts - Manual	(\$741.00)
	Cable Reimb Receiv	12/7/2023	78947	Cash Receipts - Direct Debit	(\$62.00)
	Cable Reimb Receiv	12/8/2023	79099	Cash Receipts - Manual	(\$372.00)
	Cable Reimb Receiv	12/9/2023	79134	Cash Receipts - Direct Debit	(\$62.00)
	Cable Reimb Receiv	12/10/2023	79143	Cash Receipts - Direct Debit	(\$62.00)
	Cable Reimb Receiv	12/13/2023	79331	Cash Receipts - Manual	(\$372.00)

Account #	Name	Date	Batch #	Description	Amount
	Cable Reimb Receiv	12/14/2023	79426	Cash Receipts - Direct Debit	(\$62.00)
	Cable Reimb Receiv	12/16/2023	79565	Cash Receipts - Direct Debit	(\$62.00)
	Cable Reimb Receiv	12/19/2023	79592	Cash Receipts - Direct Debit	(\$62.00)
	Cable Reimb Receiv	12/20/2023	79642	Cash Receipts - Manual	(\$124.00)
	Cable Reimb Receiv	12/22/2023	79857	Cash Receipts - Manual	(\$62.00)
Total: (\$10,103.00)					
3310	Prepaid Owner Assessments	12/1/2023	78787	Cash Receipts - Manual	(\$1,831.34)
	Prepaid Owner Assessments	12/1/2023	78799	Cash Receipts - Direct Debit	(\$1.92)
	Prepaid Owner Assessments	12/3/2023	78848	Cash Receipts - Direct Debit	(\$18.00)
	Prepaid Owner Assessments	12/4/2023	78858	Cash Receipts - Direct Debit	(\$0.95)
	Prepaid Owner Assessments	12/4/2023	78783	Cash Receipts - Direct Debit	(\$761.77)
	Prepaid Owner Assessments	12/6/2023	78915	Cash Receipts - Manual	(\$1,148.77)
	Prepaid Owner Assessments	12/8/2023	79099	Cash Receipts - Manual	(\$310.00)
	Prepaid Owner Assessments	12/13/2023	79331	Cash Receipts - Manual	(\$1,699.49)
	Prepaid Owner Assessments	12/15/2023	79481	Cash Receipts - Manual	(\$1,533.04)
	Prepaid Owner Assessments	12/20/2023	79642	Cash Receipts - Manual	(\$6,936.41)
	Prepaid Owner Assessments	12/22/2023	79857	Cash Receipts - Manual	(\$1,039.20)
	Prepaid Owner Assessments	12/28/2023	81754	Cash Receipts - Manual	(\$3,000.80)
	Prepaid Owner Assessments	12/29/2023	80089	Cash Receipts - Manual	(\$626.63)
Total: (\$18,908.32)					
Cash Receipt Total:					
\$0.00					

Adjustments

Account #	Name	Date	Batch #	Description	Amount
1340	Late Fees Receivable	12/15/2023	79880	Adjustment	\$100.00
	Late Fees Receivable	12/15/2023	79881	Adjustment	\$100.00
					Total: \$200.00
1360	Misc. Owner Receivables	12/20/2023	79694	Adjustment	\$2,249.19
					Total: \$2,249.19
6340	Late Fee Income	12/15/2023	79880	Adjustment	(\$100.00)
	Late Fee Income	12/15/2023	79881	Adjustment	(\$100.00)
					Total: (\$200.00)
6360	Misc. Owner Income	12/20/2023	79694	Adjustment	(\$2,249.19)
					Total: (\$2,249.19)
					Adjustment Total:
					\$0.00
					Total: \$0.00



Statement of Account

Last statement: November 30, 2023
This statement: December 31, 2023
Total days in statement period: 31

Account: 0006-502164
Page 1 of 4
Number of Enclosures: (0)

Click here for inserts:
www.boh.com/agreements

Direct inquiries to:
888 643-3888

QUAM PROPERTIES HAWAII INC A/F
NAPILI VILLAS AOAO
5095 NAPILIHAW ST 202
LAHAINA HI 96761

KAHANA BRANCH
4405 HONOAPIILANI HWY
LAHAINA HI 96761

Bank of Hawaii

WISHING YOU AND YOUR OHANA PEACE, LOVE AND JOY THIS HOLIDAY SEASON
AND THROUGHOUT THE NEW YEAR. THANK YOU FOR BANKING AT BANK OF
HAWAII. MEMBER FDIC.

Analyzed Business Checking

Summary table with columns: Account number, Low balance, Average balance, Beginning balance, Total additions, Total subtractions, Ending balance. Includes handwritten 'OK' next to ending balance.

CHECKS

Table with columns: Number, Date, Amount for two columns of checks. Includes a note: * Skip in check sequence

DEBITS

Table with columns: Date, Description, Subtractions. Lists ACH Debit transactions with descriptions like MAUI ELECTRIC ELEC PAYMT and DEPARTMENT OF WAABP-BWS.



QUAM PROPERTIES HAWAII INC A/F
December 31, 2023

0006-502164

Date	Description	Subtractions
12-26	ACH Debit DEPARTMENT OF WA ABP-BWS 231226 5297965924	3,377.99
12-26	ACH Debit DEPARTMENT OF WA ABP-BWS 231226 9315267338	5,824.23
12-28	ACH Debit DEPARTMENT OF WA ABP-BWS 231228 7611186954	3,036.71
12-28	ACH Debit DEPARTMENT OF WA ABP-BWS 231228 6276903878	4,633.67
12-28	ACH Debit DEPARTMENT OF WA ABP-BWS 231228 6568036701	5,584.07

CREDITS

Date	Description	Additions
12-01	Customer Deposit	567.19
12-01	Customer Deposit	1,893.34
12-06	ACH Credit PAYLEASE.COM CREDIT 345388101	570.00
12-06	Customer Deposit	6,194.09
12-07	ACH Credit PAYLEASE.COM CREDIT 345951285	5,918.40
12-07	ACH Credit PAYLEASE.COM CREDIT 345781503	58,271.10
12-08	Customer Deposit	2,070.00
12-08	Customer Deposit	3,404.99
12-11	ACH Credit PAYLEASE.COM CREDIT 346233594	1,042.02
12-12	ACH Credit PAYLEASE.COM CREDIT 346440207	567.19
12-13	Customer Deposit	5,951.20
12-14	ACH Credit PAYLEASE.COM CREDIT 346648379	949.66
12-15	Customer Deposit	1,533.04
12-19	ACH Credit PAYLEASE.COM CREDIT 346982173	569.04
12-20	Customer Deposit	7,949.22
12-21	ACH Credit PAYLEASE.COM CREDIT 347107536	569.04
12-22	ACH Credit PAYLEASE.COM CREDIT 347173607	100.00
12-22	ACH Credit PAYLEASE.COM CREDIT 347137013	474.83
12-22	Customer Deposit	1,419.25
12-29	Customer Deposit	626.63
12-29	Customer Deposit	3,000.80

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
11-30	105,869.81	12-05	97,637.21	12-07	162,508.10
12-01	107,205.21	12-06	98,318.60	12-08	167,983.09



QUAM PROPERTIES HAWAII INC A/F
December 31, 2023

0006-502164

<u>Date</u>	<u>Amount</u>
12-11	169,025.11
12-12	169,592.30
12-13	175,543.50
12-14	171,125.13
12-15	172,658.17

<u>Date</u>	<u>Amount</u>
12-18	166,685.09
12-19	155,754.13
12-20	163,532.84
12-21	164,101.88
12-22	165,426.14

<u>Date</u>	<u>Amount</u>
12-26	152,531.04
12-28	130,755.63
12-29	124,815.06

Napili Villas AOO
BANK RECONCILIATION
Statement Date: 12/31/2023

Run Date: 01/08/2024
Run Time: 03:47 PM

Reconciliation Summary: BOH - Bank of Hawaii		GL Account: 1010 - BoH Checking - Operating 2164	
Bank Statement Balance	\$124,815.06	Account Balance	\$99,051.24
GL Account Balance	\$99,051.24	+ Uncleared Payments	\$33,842.33
Difference	\$25,763.82	- Uncleared Deposits	\$8,078.51
		Reconciling Balance	\$124,815.06
		- Statement Balance	\$124,815.06
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
8685	11/1/2023	AP 77360	5th Elemen - 5th Element Lands...	0.00	833.33
8698	11/10/2023	AP 77974	WestMauilr - West Maui Irrigat...	0.00	291.80
8704	11/27/2023	AP 78492	Ace - Ace Hardware	0.00	50.23
8705	11/27/2023	AP 78492	Atlas - Atlas Insurance Agency	0.00	9,568.00
8706	11/27/2023	AP 78492	MauiDisp - Maui Disposal Compa...	0.00	6,032.47
8710	11/29/2023	AR 78586	Cash Receipts - Manual	567.19	0.00
	11/30/2023	AP 78698	BW LLP - Berding Weil LLP	0.00	4,814.92
	12/1/2023	AR 78787	Cash Receipts - Manual	1,893.34	0.00
	12/1/2023	AR 78799	Cash Receipts - Direct Debit	570.00	0.00
	12/2/2023	AR 78841	Cash Receipts - Direct Debit	474.83	0.00
	12/3/2023	AR 78848	Cash Receipts - Direct Debit	450.00	0.00
	12/3/2023	AR 78851	Cash Receipts - Direct Debit	569.04	0.00
	12/3/2023	AR 78852	Cash Receipts - Direct Debit	474.83	0.00
	12/3/2023	AR 78855	Cash Receipts - Direct Debit	632.76	0.00
	12/4/2023	AR 78783	Cash Receipts - Direct Debit	60,670.21	0.00
	12/4/2023	AR 78858	Cash Receipts - Direct Debit	443.00	0.00
	12/4/2023	AR 78883	Cash Receipts - Direct Debit	474.83	0.00
	12/4/2023	AR 79132	Backout Payment	0.00	474.83
	12/6/2023	AR 78907	Cash Receipts - Direct Debit	474.83	0.00
	12/6/2023	AR 78908	Cash Receipts - Direct Debit	567.19	0.00
12/6/2023	AR 78915	Cash Receipts - Manual	6,194.09	0.00	
12/7/2023	AR 78947	Cash Receipts - Direct Debit	567.19	0.00	
8714	12/7/2023	AP 79020	RHirose - Roen K. Hirose, CPA, LLC	0.00	546.87
8715	12/7/2023	AP 79020	NV-HOA - Napili Villas HOA	0.00	11,500.00
8713	12/7/2023	AP 79020	PHui - Purchasing Hui	0.00	210.83
8711	12/7/2023	AP 79020	Quam - Quam Properties Hawaii,...	0.00	2,551.38
8712	12/7/2023	AP 79020	Quam - Quam Properties Hawaii,...	0.00	2,871.68
	12/8/2023	AR 79099	Cash Receipts - Manual	3,404.99	0.00
	12/8/2023	GL 79108	Rent 127-5	2,070.00	0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments	
	12/9/2023	AR 79134	Cash Receipts - Direct Debit	Cleared	474.83	0.00
	12/10/2023	AR 79143	Cash Receipts - Direct Debit	Cleared	474.83	0.00
8719	12/12/2023	AP 79272	Ace - Ace Hardware	Cleared	0.00	170.51
8720	12/12/2023	AP 79272	JCribben - Jim Cribben	Cleared	0.00	600.00
8717	12/12/2023	AP 79272	KDempsey - Kyle Dempsey	Cleared	0.00	165.62
8718	12/12/2023	AP 79272	PuralWater - Pural Water	Cleared	0.00	1,099.99
			Speci...			
8716	12/12/2023	AP 79272	Quam - Quam Properties	Cleared	0.00	384.40
			Hawaii,...			
8720	12/12/2023	AP 79617	JCribben - Jim Cribben	Cleared	600.00	0.00
	12/13/2023	AP 78865	AP Adjustment	Cleared	0.00	553.11
	12/13/2023	AR 79331	Cash Receipts - Manual	Cleared	5,951.20	0.00
8721	12/13/2023	AP 79393	Quam - Quam Properties	Cleared	0.00	58.99
			Hawaii,...			
	12/14/2023	AR 79426	Cash Receipts - Direct Debit	Cleared	569.04	0.00
	12/15/2023	AR 79481	Cash Receipts - Manual	Cleared	1,533.04	0.00
8722	12/15/2023	AP 79549	Atlas - Atlas Insurance Agency	Cleared	0.00	9,568.00
	12/16/2023	AR 79565	Cash Receipts - Direct Debit	Cleared	569.04	0.00
	12/19/2023	AR 79592	Cash Receipts - Direct Debit	Cleared	474.83	0.00
	12/19/2023	AR 79598	Cash Receipts - Direct Debit	Cleared	100.00	0.00
8723	12/19/2023	AP 79621	KDempsey - Kyle Dempsey	Uncleared	0.00	200.00
8724	12/19/2023	AP 79621	JCribben - Jim Cribben	Cleared	0.00	400.00
	12/20/2023	AR 79642	Cash Receipts - Manual	Cleared	7,949.22	0.00
8728	12/20/2023	AP 79726	BW LLP - Berding Weil LLP	Uncleared	0.00	2,249.19
8725	12/20/2023	AP 79726	Quam - Quam Properties	Cleared	0.00	2,218.70
			Hawaii,...			
8726	12/20/2023	AP 79726	Quam - Quam Properties	Cleared	0.00	5,208.30
			Hawaii,...			
8727	12/20/2023	AP 79726	Quam - Quam Properties	Cleared	0.00	1,093.96
			Hawaii,...			
	12/22/2023	AR 79857	Cash Receipts - Manual	Cleared	1,419.25	0.00
ACH	12/26/2023	AP 79526	DeptofWat - Department of	Cleared	0.00	2,045.84
			Wate...			
ACH	12/26/2023	AP 79527	DeptofWat - Department of	Cleared	0.00	5,824.23
			Wate...			
ACH	12/26/2023	AP 79528	DeptofWat - Department of	Cleared	0.00	547.05
			Wate...			
ACH	12/26/2023	AP 79529	DeptofWat - Department of	Cleared	0.00	3,377.99
			Wate...			
8729	12/27/2023	AP 79974	BW LLP - Berding Weil LLP	Uncleared	0.00	2,587.87
8730	12/27/2023	AP 79974	WestMauilr - West Maui	Uncleared	0.00	58.94
			Irrigat...			
	12/27/2023	80629	Cash Receipts - Miscellaneous	Uncleared	78.51	0.00
ACH	12/28/2023	AP 79900	DeptofWat - Department of	Cleared	0.00	4,633.67
			Wate...			
ACH	12/28/2023	AP 79901	DeptofWat - Department of	Cleared	0.00	5,584.07
			Wate...			
ACH	12/28/2023	AP 79902	DeptofWat - Department of	Cleared	0.00	3,036.71

Check #	Date	Source / Batch Reference	Status	Deposits	Payments	
		Wate...				
	12/28/2023	AR 80059	Cash Receipts - Manual	Cleared	3,000.80	0.00
	12/29/2023	AP 79903	AP Adjustment	Uncleared	0.00	10,797.43
8731	12/29/2023	AP 80086	MLS - Maui Landscape Services LLC	Uncleared	8,000.00	16,927.20
	12/29/2023	AR 80089	Cash Receipts - Manual	Cleared	626.63	0.00
				Totals	\$8,078.51	\$33,842.33

Last statement: December 01, 2023
This statement: December 31, 2023
Total days in statement period: 31

Account: 0093-307011
Page 1 of 1
Number of Enclosures: (0)



00005138-TDBSAD11401230960640-LETTER02-000000 0
QUAM PROPERTIES HAWAII, INC. A/F
NAPILI VILLAS AOAO
NAPILI VILLAS ACCESSIBILITY FUND
5095 NAPILIHAI ST 202
LAHAINA HI 96761

Direct inquiries to:
888 643-3888

KAHULUI BANKING CENTER
11 E KAMEHAMEHA AVE
KAHULUI HI 96732

Bank of Hawaii

*WISHING YOU AND YOUR OHANA PEACE, LOVE AND JOY THIS HOLIDAY SEASON
AND THROUGHOUT THE NEW YEAR. THANK YOU FOR BANKING AT BANK OF
HAWAII. MEMBER FDIC.*

Analyzed Business Checking

Account number	0093-307011	Beginning balance	\$0.00
Low balance	\$0.00	Total additions	.00
Average balance	\$0.00	Total subtractions	.00
		Ending balance	<u>\$0.00</u>

**** No activity this statement period ****



Statement of Account

Last statement: November 30, 2023
This statement: December 31, 2023
Total days in statement period: 31

Account: 6003-824100
Page 1 of 2
Number of Enclosures: (0)

Click here for inserts:
www.boh.com/agreements

Direct inquiries to:
888 643-3888

QUAM PROPERTIES HAWAII, INC A/F
NAPILI VILLAS AOA
5095 NAPILIHU ST 202
LAHAINA HI 96761

KAHANA BRANCH
4405 HONOAPIILANI HWY
LAHAINA HI 96761

Bank of Hawaii

WISHING YOU AND YOUR OHANA PEACE, LOVE AND JOY THIS HOLIDAY SEASON AND THROUGHOUT THE NEW YEAR. THANK YOU FOR BANKING AT BANK OF HAWAII. MEMBER FDIC.

Business Money Market

Account number	6003-824100	Beginning balance	\$1,372.17
Low balance	\$1,372.17	Total additions	3.32
Average balance	\$1,372.27	Total subtractions	<u>0.00</u>
		Ending balance	\$1,375.49 <i>OK</i>

CREDITS

<u>Date</u>	<u>Description</u>	<u>Additions</u>
12-13	Interest Payment	.16
	INT ADJ CREDIT W/O 12/12/23	
12-31	Interest Payment	3.16

DAILY BALANCES

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
11-30	1,372.17	12-13	1,372.33	12-31	1,375.49

INTEREST INFORMATION

Annual percentage yield earned	2.89%
Interest-bearing days	31
Average balance for APY	\$1,372.27
Interest earned	\$3.32

Napili Villas AOA
BANK RECONCILIATION
Statement Date: 12/31/2023

Run Date: 01/08/2024
Run Time: 03:48 PM

Reconciliation Summary: BOH - Bank of Hawaii		GL Account: 1015 - BoH Money Mkt - Operating	
Bank Statement Balance	\$1,375.49	Account Balance	\$1,375.49
GL Account Balance	\$1,375.49	+ Uncleared Payments	\$0.00
Difference	\$0.00	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$1,375.49
		- Statement Balance	\$1,375.49
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
	12/31/2023	81001 Misc Deposit	Cleared	3.32	0.00
Totals				\$0.00	\$0.00

Operations Support
33405 8th Ave S, Suite 100
Federal Way, WA 98003

Return Service Requested

00008292-0028315-0001-0002-TIMR8006430101248837

Last statement: November 30, 2023
This statement: December 31, 2023
Total days in statement period: 31

NAPILI VILLAS
QUAM PROPERTIES HAWAII INC AS AGENT FOR
5095 NAPILIHAI ST # 202
LAHAINA HI 96761-8803

5100183754
(0)

Direct inquiries to:
800 719-8080

HomeStreet Bank
601 Union St, Suite 2000
Seattle WA 98101

Business Money Market

Account number	5100183754	Beginning balance	\$92,705.59
Low balance	\$92,705.59	Total additions	27.48
Average balance	\$92,705.59	Total subtractions	0.00
Interest paid year to date	\$323.03	Ending balance	\$92,733.07 <i>OK</i>

CREDITS

Date	Description	Store/Location #	Additions
12-31	Interest Credit		27.48

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
11-30	92,705.59	12-31	92,733.07		

INTEREST INFORMATION

Annual percentage yield earned	0.35%
Interest-bearing days	31
Average balance for APY	\$92,705.59
Interest earned	\$27.48

Interest for 2023 to be reported to the Internal Revenue Service on your tax return is \$323.03. This interest amount is subject to change if your account is closed in December.

00008292-0028315-0001-0002-TIMR8006430101248837(00008292)-000028317



Napili Villas AOA
BANK RECONCILIATION
Statement Date: 12/31/2023

Run Date: 01/08/2024
Run Time: 03:49 PM

Reconciliation Summary: Homestreet - Homestreet Bank		GL Account: 1223 - Homestreet Bank - Reserves	
Bank Statement Balance	\$92,733.07	Account Balance	\$92,733.07
GL Account Balance	\$92,733.07	+ Uncleared Payments	\$0.00
Difference	\$0.00	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$92,733.07
		- Statement Balance	\$92,733.07
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
	12/31/2023	81002 Misc Deposit	Cleared	27.48	0.00
Totals				\$0.00	\$0.00

Statement of Account

AUDITOR ADDRESS:
 HAWAII CENTRAL FEDERAL CREDIT UNION
 C/O CU PACIFIC AUDIT SOLUTIONS LLC
 1654 S KING ST
 HONOLULU HI 96826-2040

Account No.	Statement Period	Page
*****187	10/01/23 Thru 12/31/23	1 of 1



*****AUTO**ALL FOR AADC 967

NAPILI VILLAS, AOA
 5095 NAPILIHAIU ST STE 202
 LAHAINA HI 96761-8803

0025 02
 0017794

RECEIVED
 JAN 09 2024

AUDIT

Our auditors are verifying member records. Please compare these balances with your records. If they do not agree, please report any differences immediately to:

CU Pacific Audit Solutions, LLC.
 Email: Verify@cupacific.com
 Mail: Account Verification Department
 1654 S. King Street | Honolulu, Hawaii 96826

We will consider the balances correct unless we hear from you within the next 10 days. Thank you for your assistance!

Federally insured by NCUA.



Additional insurance of up to \$500,000 on your savings accounts is provided by Excess Share Insurance Corporation, a licensed insurance company.

SUMMARY FOR SHARE ACCOUNTS

SUFFIX	ACCOUNT DESCRIPTION	BEGINNING BALANCE	WITHDRAWALS/ DEBITS	DEPOSITS/ CREDITS	ENDING BALANCE	LAST TRAN
002	CENTRAL BIZ SAVINGS	\$99,623.67	\$.00	\$12.55	\$99,636.22	9/26/22

002: CENTRAL BIZ SAVINGS

Year-to-Date Divd Paid: \$49.78 Divd Rate: .050 %

DATE	WITHDRAWAL	DEPOSIT	BALANCE	TRANSACTION DESCRIPTION
10/01/23			99,623.67	Beginning Balance
12/31/23		12.55	99,636.22	SHARE DIVIDEND
12/31/23			99,636.22	Ending Balance

Your Annual Percentage Yield Earned is .05%, based on an Average Balance of \$99,623.67 for the 92 day period ending 12/31/23.

ANNUAL ACCOUNT INFORMATION FOR 2023

This section is intended to provide a general summary of your dividend and interest activity for the year, and is not intended to replace any standard IRS forms you receive for tax reporting purposes.

Dividends Earned

Account	Description	Amount
*****187-002	BUSINESS SHARE	49.78
	Total	49.78

Napili Villas AOA
BANK RECONCILIATION
Statement Date: 12/31/2023

Run Date: 01/12/2024
Run Time: 12:38 PM

Reconciliation Summary: HCFCU - Hawaii Central Federal Credit Union		GL Account: 1224 - Hawaii Central CU - Reserves	
Bank Statement Balance	\$99,636.22	Account Balance	\$99,636.22
GL Account Balance	\$99,636.22	+ Uncleared Payments	\$0.00
Difference	\$0.00	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$99,636.22
		- Statement Balance	\$99,636.22
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
	12/31/2023	81330 Misc Deposit	Cleared	12.55	0.00
Totals				\$0.00	\$0.00

Account Summary

Active Assets Account
134-113932-339
NAPOLI VILLAS
--RESERVES--

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)

	This Period (12/1/23-12/31/23)	This Year (1/1/23-12/31/23)
TOTAL BEGINNING VALUE	\$348,311.72	\$241,691.25
Credits	11,500.00	138,550.00
Debits	—	(20,456.76)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$11,500.00	\$118,093.24
Change in Value	3.01	30.24
TOTAL ENDING VALUE	\$359,814.73	\$359,814.73

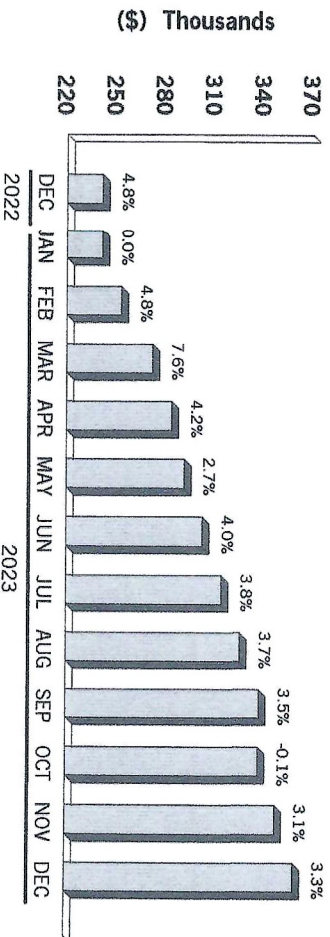
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$359,814.73	100.00
TOTAL VALUE	\$359,814.73	100.00%

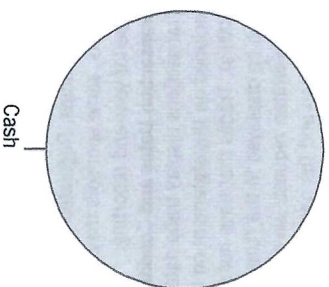
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.



The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.



CLIENT STATEMENT | For the Period December 1-31, 2023

Account Summary

Active Assets Account NAPILI VILLAS
134-113932-339 --RESERVES--

BALANCE SHEET ^(*) includes accrued interest

	Last Period (as of 11/30/23)	This Period (as of 12/31/23)
Cash, BDP, MMFs	\$348,311.72	\$359,814.73
Total Assets	\$348,311.72	\$359,814.73
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$348,311.72	\$359,814.73

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/23-12/31/23)	This Year (1/1/23-12/31/23)
Interest	\$3.01	\$30.24
Income And Distributions	\$3.01	\$30.24
Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$3.01	\$30.24

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

	This Period (12/1/23-12/31/23)	This Year (1/1/23-12/31/23)
OPENING CASH, BDP, MMFs	\$348,311.72	\$241,691.25
Income and Distributions	3.01	30.24
Total Investment Related Activity	\$3.01	\$30.24
Checks Deposited	11,500.00	138,550.00
Other Debits	—	(175.00)
Total Cash Related Activity	\$11,500.00	\$138,375.00
Checks Written	—	(20,281.76)
Total Card/Check Activity	—	\$(20,281.76)
CLOSING CASH, BDP, MMFs	\$359,814.73	\$359,814.73

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/23-12/31/23)	Realized This Year (1/1/23-12/31/23)	Unrealized Inception to Date (as of 12/31/23)
TOTAL GAIN/(LOSS)	—	—	—

This Summary is for informational purposes only and should not be used for tax preparation. Refer to the Expanded Disclosures or go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

Account Detail

Active Assets Account
134-113932-339
NAPILI VILLAS
--RESERVES--

Investment Objectives (in order of priority) : Income
Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed income securities are sorted by maturity or pre-funding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s) at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to https://www.morganstanley.com/content/dam/msdcam/wealth-disclosures/pdfs/BDP_disclosure.pdf

Description	Market Value	Current Yield %	7-Day	Est Ann Income	APY %
MORGAN STANLEY BANK N.A.	\$110,812.61	—	—	\$11.08	0.010
MORGAN STANLEY PRIVATE BANK NA	249,002.12	—	—	24.90	0.010
BANK DEPOSITS	\$359,814.73			\$35.98	
	Percentage of Holdings			Est Ann Income	
CASH, BDP, AND MMFS	100.00%			\$35.98	
	Percentage of Holdings			Current Yield %	
TOTAL VALUE	100.00%			\$35.98	0.01%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.





Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2023

Account Detail

Active Assets Account
134-113932-339
NAP/LL VILLAS
--RESERVES--

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$359,814.73	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$359,814.73	—	—	—	—	—

ACTIVITY

INVESTMENT RELATED ACTIVITY

TAXABLE INCOME AND DISTRIBUTIONS

Activity Date	Activity Type	Description	Comments	Credits/(Debits)
12/29	Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 12/01-12/31)	\$2.12
12/29	Interest Income	MORGAN STANLEY BANK N.A.	(Period 12/01-12/31)	0.89
TOTAL TAXABLE INCOME AND DISTRIBUTIONS				\$3.01
TOTAL INTEREST				\$3.01

CASH RELATED ACTIVITY

CHECKS DEPOSITED

Activity Date	Activity Type	Description	Comments	Credits/(Debits)
12/18	Check Deposit	FUNDS RECEIVED	CONFIRM#23121838040040017	\$11,500.00
TOTAL CHECKS DEPOSITED				\$11,500.00

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
12/19	Automatic Investment	BANK DEPOSIT PROGRAM	\$11,500.00
12/29	Automatic Investment	BANK DEPOSIT PROGRAM	2.12
12/29	Automatic Investment	BANK DEPOSIT PROGRAM	0.89
NET ACTIVITY FOR PERIOD			\$11,503.01

MESSAGES

Senior Investor Helpline
 For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

FINRA BrokerCheck
 FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA website address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

Account Detail

Active Assets Account
134-113932-339
NAPILI VILLAS
--RESERVE--

Tips on Protecting Yourself from Fraudulent Account Activity

The protection of client data is of the utmost importance to us. Scams are on the rise, and they have become more sophisticated. Please remember to never share your personal information including account verification codes, account numbers, passwords or social security numbers with anyone you do not personally know.

Please be cautious opening attachments, clicking on links, or allowing external access to your computer. Scammers will be aggressive and create a sense of urgency. Scammers will promise unbelievable returns using crypto currency investing or sweepstakes/lottery. Scammers will use social media apps to build trust and then make sudden requests for money due to a hardship or emergency. If you have any questions regarding scams or believe that you are a victim of a scam, please contact us or call 888-454-3965 to report online fraud or security concerns.

Retirement Rollover Guide

If you are considering rolling over your retirement assets, please review our Rollover Guide which can be found at <https://www.morganstanleyclientsew.com/publiccontent/msoc/pdf/RolloverGuide.pdf> for important information regarding your options and the factors that you should consider before you make your rollover decision.

Best Practices for Protecting Yourself and Your Investments

- When investing at any financial institution or with a financial professional, it is important to keep the following best practices in mind:
 - Be clear about your investment goals and the amount of risk you are comfortable taking.
 - Before making any investments, be sure to ask questions about the potential investment, including the potential risks associated with them. Request information such as the prospectus, offering documents, or research information and carefully review them.
 - Be cautious of investment opportunities that offer an unusually high rate of return but are described as low-risk or guaranteed.
 - Be cautious of investment opportunities that are not offered directly through the institution you are investing with, such as real estate, start-up businesses, etc. as most financial institutions, like Morgan Stanley prohibit these types of recommendations.
 - Read and retain your account statements, confirmations, and any other information you receive about your investment transactions including the firm's client relationship summary (CRS). The CRS can be located on the websites of all SEC registered investment advisors and broker-dealers who work with retail investors.
 - Immediately contact a member of the management team if you recognize any type of a discrepancy on your account statement. For example:
 - o A security or money transaction you did not authorize
 - o An investment you purchased that you do not see on your account statement
 - o An item on your account statement that you do not understand
 - When sending funds to your financial institution, be sure the funds are being sent directly to the financial institution you are investing with and not to a 3rd party institution.
- Update to Mailing Name on Account Statements**
Last but not least, never share your account passwords with anyone.
Effective January 1, 2024, there may be a change to the mailing name on your account statement to include the names of all account owners, if applicable.





Morgan Stanley

CLIENT STATEMENT

2023 Recap of Cash Management Activity

Active Assets Account
134-113932-339

NAPILI WILLAS
--RESERVES--

We are pleased to enclose your Recap of Cash Management Activity. This section includes a summary of selected account activity for the preceding 12 months, including your electronic transfers, checking and card activity for the year (including ATM transactions, automated payments and Billpay), and security transfers. As part of the Recap, Debit Card activity is organized by spending category; and checks are organized by expense code.

Information related to Income, Distributions, Purchases, Sales, and Redemptions will be provided to accounts subject to IRS reporting on Forms 1099 in the Consolidated Tax Package.

For your convenience, this Recap is also available as a separately retrievable document on Morgan Stanley Online under Statements within the Account Documents tab.

For reportable account(s), we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns. This Recap is not a substitute for the official account statements that you have received from us throughout the year, and is for informational purposes only to provide you with a recap of your cash management activity. If there are any discrepancies between your account statement(s) and the information in this Recap, you should rely on the account statement(s) you have previously received.

CASH RELATED ACTIVITY

CHECKS DEPOSITED

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
2/15	Check Deposit	FUNDS RECEIVED	CONFIRM#23021515420120076	\$11,550.00
3/3	Check Deposit	FUNDS RECEIVED	CONFIRM#23030314460050013	11,550.00
3/14	Check Deposit	FUNDS RECEIVED	CONFIRM#23031416600030006	11,550.00
4/18	Check Deposit	FUNDS RECEIVED	CONFIRM#23041821060110041	11,550.00
5/16	Check Deposit	FUNDS RECEIVED	CONFIRM#23051617880100044	11,550.00
6/21	Check Deposit	FUNDS RECEIVED	CONFIRM#23062112160030014	11,550.00
7/25	Check Deposit	FUNDS RECEIVED	CONFIRM#23072516340010001	11,550.00
8/21	Check Deposit	FUNDS RECEIVED	CONFIRM#23082127470040013	11,550.00
9/12	Check Deposit	FUNDS RECEIVED	CONFIRM#23091217200040012	11,550.00
10/10	Check Deposit	FUNDS RECEIVED	CONFIRM#23101027590080018	11,550.00
11/14	Check Deposit	FUNDS RECEIVED	CONFIRM#23111416090030005	11,550.00
12/18	Check Deposit	FUNDS RECEIVED	CONFIRM#23121838040040017	11,500.00
TOTAL CHECKS DEPOSITED				\$138,550.00

OTHER DEBITS

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
11/14	Account Charge	BUSINESS AAA ANN SV CH	11/01/2023-10/31/2024	\$(175.00)
TOTAL OTHER DEBITS				\$(175.00)

TOTAL CASH RELATED ACTIVITY

\$138,375.00

2023 Recap of Cash Management Activity

Active Assets Account
134-113932-339

NAPILI VILLAS
--RESERVES--

DEBIT CARD/CHECK ACTIVITY

For all Debit Card and Check Activity, the "Activity Date" is current year (as noted in the blue bar at the top of the page). The "Date Written" and/or "Transaction Date" may refer to the prior year.

CHECKS WRITTEN

Date Written	Activity Date	Check Number	Activity Type	Payee	Expense Category	Credits/(Debits)
3/22	3/27	1755	Check	NAPILI VILLAS		
5/25	5/30	1756	Check	NAPILI VILLAS HOA		\$(3,779.16)
10/26	10/30	1757	Check	NAPILI VILLAS		(3,793.19)
11/13	11/16	1758	Check	NAPILI VILLAS AGUA		(11,910.67)
TOTAL CHECKS WITH NO CODE						(798.74)

TOTAL CHECKS WRITTEN

\$(20,281.76)

TOTAL DEBIT CARD/CHECK ACTIVITY

\$(20,281.76)

Expanded Disclosures

Expanded Disclosures, which apply to all statements we send to you, are provided with your first statement and thereafter twice a year.

Questions?

Questions regarding your account may be directed to us by using the contact information on the statement cover page.

Errors and Inquiries

Be sure to review your statement promptly, and immediately address any concerns regarding entries that you do not understand or believe were made in error by contacting us by using the contact information on your statement cover page. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered. For concerns or complaints, contact us.

Senior Investor Helpline

Senior Investor clients or those acting on their behalf have a convenient way to communicate with our Firm by calling us at (800) 280-4534 Monday-Friday 9am-7pm Eastern Time.

Account Valuation

Account values are computed by adding (1) the market value of all priced positions, (2) valuations utilizing industry service providers and/or outside custodians for other positions, and (3) adding any credit or subtracting any debit to your closing Cash, Money Market Funds and/or Deposit balance. Cash, Deposits and Money Market Funds are displayed on a settlement date basis, and other positions are displayed in your account on a trade date basis. The values of fixed income positions in summary displays include accrued interest in the totals. In the "Holdings" section, fixed income market value and accrued interest are also displayed in separate columns. Accrued interest is the interest earned but not yet paid on the bond since its last interest payment. In most cases, it is calculated from the date of the last coupon payment (or "dated date") through the closing date of the statement. Foreign Currency Deposits are reflected in U.S. dollars as of the statement end date. The Annual Percentage Yield (APY) for deposits represents the applicable rate in effect for your deposits at the statement ending date. This APY may be different than the APY that was in effect during the statement period. For current Bank Deposit or Money Market Fund yields, go to

www.morganstanley.com/wealth-investmentstrategies/atenmonitor.html.

Additional Retirement Account Information

Tax-qualified account contributions are subject to IRS eligibility rules

and regulations. The Contributions and Distributions information in this statement reflects information for a particular account, without reference to any other account, and is based on information provided by you. The deductibility of an individual contribution depends upon your Modified Adjusted Gross Income and coverage by a retirement plan at work. Check with your tax advisor to verify how much you can contribute, if the contribution will be tax deductible, and if special rules apply. The information included in this statement is not intended to constitute tax, legal or accounting advice. Contact us if any of this information is incorrect.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC 117 CFR §240.15c-31, we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Gain/(Loss) Information

Gain/(Loss) is provided for informational purposes. It is not a substitute for Internal Revenue Service (IRS) Form 1099 (on which we report cost basis for covered securities) or any other IRS tax form, and should not be used for tax preparation. Unrealized Gain/(Loss) provided on this statement is an estimate. Contact your own independent legal or tax advisor to determine the appropriate use of the Gain/(Loss) information on this statement. For more information, contact us.

Tax Reporting

Under Federal income tax law, we are required to report gross proceeds of sales (including short sales) on Form 1099-B by March 15 of the year following the calendar year of the transaction for reportable (i.e., non-retirement) accounts. For sales of certain securities acquired on or after January 1, 2011 (or applicable date for the type of security) we are also required to report cost basis and holding period. Under IRS regulations, if you have not provided us with a certification of either U.S. or foreign status on applicable Form W-9 or W-8, your accounts may be subject to either 24% back-up withholding or 30% nonresident alien withholding on payments made to your accounts.

Investment Objectives

The following is an explanation of the investment objective alternatives applicable to your account(s): Income - for investors seeking regular income with low to moderate risk to principal; Capital Appreciation - for investors seeking capital appreciation with moderate to high risk to principal; Aggressive Income - for investors seeking higher returns either as growth or as income with greater risk to principal; Speculation - for

investors seeking high profits or quick returns with considerable possibility of losing most or all of their investment.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if You are a Margin Customer (not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral. The amount you may borrow is based on the value of eligible securities in your margin accounts. If a security has eligible shares the number of shares pledged as collateral is indicated below the position. If you have a margin account, as permitted by law, we may use certain securities in your account for, among other things, settling short sales or lending the securities for short sales, for which we may receive compensation.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For interest rate information, log into your account online and select your account with a Margin agreement to view more information.

Information Regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Money Market Fund (MMF) Pricing

You could lose money in MMFs. Although MMFs classified as government funds (i.e., MMFs that invest 99.5% of total assets in cash and/or securities backed by the U.S. government) and retail funds (i.e., MMFs open to natural person investors only) seek to preserve value at \$1.00 per share, they cannot guarantee they will do so. The price of other MMFs will fluctuate and when you sell shares they may be worth more or less than originally paid. MMFs may impose a fee upon sale or

Napili Villas AOA
BANK RECONCILIATION
Statement Date: 12/31/2023

Run Date: 01/10/2024
Run Time: 12:56 PM

Reconciliation Summary: MorgStan - Morgan Stanley		GL Account: 1210 - Morgan Stanley - Reserves	
Bank Statement Balance	\$359,814.73	Account Balance	\$359,814.73
GL Account Balance	\$359,814.73	+ Uncleared Payments	\$0.00
Difference	\$0.00	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$359,814.73
		- Statement Balance	\$359,814.73
		Difference	\$0.00

Check #	Date	Source / Batch Reference	Status	Deposits	Payments
	12/7/2023	AP 78966 Enter Bills - Generate Payable	Cleared	11,500.00	0.00
	12/31/2023	81229 Misc Deposit	Cleared	3.01	0.00
Totals				\$0.00	\$0.00